

Ref.: RB/AS/Outcome/FY 2022-23

February 04, 2023

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Re :-Appointment of Chief Executive Officer (CEO) and Company Secretary & Compliance Officer cum Legal head of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination & Remuneration Committee, the Board at its meeting held today i.e., on February 04, 2023 has considered and approved the followings:

1. The appointment of Mr. Umesh Kunte as the Chief Executive Officer (CEO) of the Company with effect from February 06, 2023.
2. The appointment of Mr. A B Chakrabartty as the Company Secretary & Compliance officer cum Legal Head of the Company with effect from February 04, 2023.

The details as required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as "Annexure A".

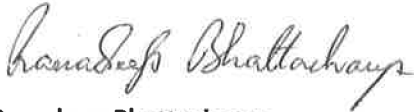
The Board Meeting commences at 10.30 a.m. and concluded at 12.15.p.m.

Kindly take the same on record.

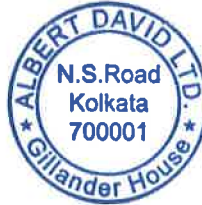
Thanking you,

Yours faithfully,

For Albert David Limited



Ranadeep Bhattacharya
Chief Financial Officer



Encl.: Annexure - A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sl. No.	Particulars	Mr. Umesh Kunte	Mr. A B Chakrabartty
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	In view of resignation of Mr. T.S Parmar from the post of Managing Director & CEO of the Company, the Board appointed Mr. Umesh Kunte as the Chief Executive Officer (CEO) of the Company and he will be designated as Key Managerial Personnel (KMP) of the Company.	In view of resignation of Mr. Chirag A. Vora (bearing ACS no. A28776) from the post of Company Secretary & Compliance Officer, the Board appointed Mr. A B Chakrabartty (bearing FCS no. 7184) as the Company Secretary & Compliance Officer cum Legal Head (KMP) of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment.	February 06, 2023	February 04, 2023
3	Brief profile (in case of appointment)	<p>Mr. Umesh Kunte, aged 54 years is a Pharma Industry veteran with over 3 decades of experience in domestic as well as international markets. A graduate in Pharmaceutical Science and post graduate in Management from Mumbai University, he has worked with 'Big Pharmas' of Indian and MNC world such as Ajanta Pharma, Besins Healthcare, Merck, Piramal Healthcare, Ranbaxy and USV Ltd.</p> <p>Grown from rank and file in sales & marketing to reach a global position in Merck, has also served at C level in organizations before becoming an entrepreneur.</p> <p>He has experience in turnaround situations as well as growth acceleration. His experience also includes Strategic and Business Management, Leadership, Finance with M&A, Sales & Marketing Operations, Business Development, Talent Management Learning & Development including HR Practices, Logistics & Supply Chain Management, and TechOps.</p>	<p>Mr. A B Chakrabartty is a Fellow Member of the Institute of Company Secretaries of India (FCS-7184) and has a degree of B.Com & LL.B with around 18 years of work experience in the field of secretarial, legal and, compliance matters of Listed Companies.</p> <p>His previous employment was with GPT Infraprojects Limited as a Company Secretary & Compliance Officer, responsible for group secretarial and compliance functions. Prior to this, he has been a Company Secretary & Compliance Officer of Kkalpana Industries (I) Limited for eight years. Before that, he was with Kaushalya Infrastructure Development Corporation Limited as Company Secretary.</p> <p>He has extensive experience in handling various statutory compliances, listing regulations, governance matters, regulatory reporting, operational compliances, mergers, demergers, bonus issues, preferential issues & IPO.</p>



		He is an internationally certified Executive Coach, Business Coach, Leadership Coach and Life Coach and a certified Independent Director with IOD.	
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Umesh Kunte is not relative of any director or key managerial personnel of the Company.	Mr. A B Chakrabartty is not relative of any director or key managerial personnel of the Company.

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