



Date: 30.05.2020

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30.05.2020- Conversion of 2,00,000, 5% Compulsorily Convertible Cumulative Preference Shares (CCPS) of Rs. 10/- each into 2,00,000 equity shares of Rs. 10/- each at a premium of Rs. 91.48/- each

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. May 30, 2020 commenced at 12.00 p.m. and concluded at 12.55 p.m. at 2001, 2nd Floor, APMC, Krushi Bazar, Sahara Darwaja, Surat-395003 have inter-alia considered, approved and taken on record including-

1. Evaluation the performance of independent directors.
2. Review the operation of business.
3. Various compliances made during the year.
4. Director's representation on disqualification.

The board hereby state and declare that none of the directors of the company are disqualified from being appointed or continuing as a director in terms of Section 164(2) of the Companies Act, 2013 or in any other act, rules, and regulations as applicable or under any order of authority.

5. the conversion of 2,00,000, 5% Compulsorily Convertible Cumulative Preference Shares (CCPS) of Rs. 10/- each at issued price of Rs. 101.48/- each issued by the company on March 20, 2019 into 2,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 91.48/- each i.e. at a conversion price of Rs. 101.48/- per share as per the terms of issue of CCPS.

Post the above conversion, the paid up equity share capital of the company stands increased from Rs. 3,99,58,750/- to Rs. 4,19,58,750/- and CCPS stands reduced from Rs. 20,00,000/- to Rs. 0/-.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary & Compliance Officer
M. No. A54306

