



29th September, 2021

To,

| | |
|--|--|
| BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-508933) | National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : AYMSYNTEX) |
|--|--|

Sub: Scrutinizer’s Report and Results of E-voting for 38th AGM of the Company held through Video Conferencing on 29th September 2021

Dear sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the E-Voting Results declared on 29th September, 2021 alongwith the Scrutinizer’s Report dated 29th September 2021 on e-voting at the Annual General Meeting, held on 29th September 2021, in respect of the resolutions stated in the Notice dated 15th May 2021.

The voting results along with the scrutinizer’s report will also be made available on the Company’s website at www.aymsyntex.com.

Kindly take the same on record.

Thanking you,

For AYM Syntex Limited

ASHITOSH SHETH  Digitally signed by ASHITOSH SHETH
Date: 2021.09.29 18:24:49 +05'30'

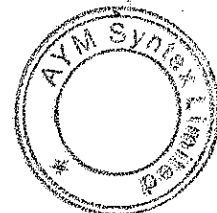
Ashitosh Sheth
Company Secretary
ACS25997

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited

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General information about company

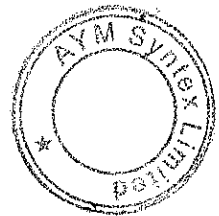
| | |
|---|--------------------|
| Scrip code | 508933 |
| NSE Symbol | AYMSYNTEX |
| MSEI Symbol | NOTLISTED |
| ISIN | INE193B01039 |
| Name of the company | AYM SYNTEX LIMITED |
| Type of meeting | AGM |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 29-09-2021 |
| Start time of the meeting | 12:30 PM |
| End time of the meeting | 01:55 PM |

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Scrutinizer Details

| | |
|---|-------------------------|
| Name of the Scrutinizer | HITESH GUPTA |
| Firms Name | GUPTA BAUL & ASSOCIATES |
| Qualification | CS |
| Membership Number | 33684 |
| Date of Board Meeting in which appointed | 15-05-2021 |
| Date of Issuance of Report to the company | 29-09-2021 |

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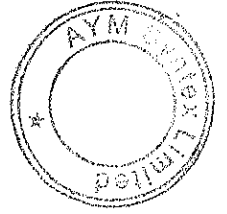
| Voting results | |
|---|---------------------------|
| Record date | 22-09-2021 |
| Total number of shareholders on record date | 7754 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 2 |
| b) Public | 45 |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | Add Notes |

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| Resolution (1) | | | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|--|--|
| Resolution required: (Ordinary / Special) | | | | | | | | | | |
| Ordinary | | | | | | | | | | |
| No | | | | | | | | | | |
| Consider and adopt the Audited financial statements for the financial year ended 31st March 2021 and the reports of the Board of Directors and the Auditors thereon | | | | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | | |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | E-Voting | | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | | |
| | Poll | 37234927 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Poll | 132606 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 132606 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | | |
| Public- Non Institutions | E-Voting | | 2268537 | 17.7422 | 2268504 | 33 | 99.9985 | 0.0015 | | |
| | Poll | 12786091 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 12786091 | 17.7422 | 2268537 | 33 | 99.9985 | 0.0015 | | |
| Total | | | 39503464 | 78.7649 | 39503431 | 33 | 99.9999 | 0.0001 | | |
| Whether resolution is Pass or Not. Yes | | | | | | | | | | |
| Disclosure of notes on resolution | | | | | | | | | | |
| Add Notes | | | | | | | | | | |

* this fields are optional

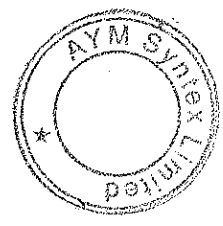
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public - Non Institutions | |



| Resolution (2) | | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|-------------------|--------------------------|-------------------|------------------------------------|-------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | | | | | | |
| Appoint a Director in place of Mr. Rajesh R Mandawewala, who retires by rotation, and being eligible, offers himself for re-appointment | | | | | | | | | |
| Description of resolution considered | | | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | (3)=[(2)/(4)]*100 | No. of votes - in favour | (6)=[(4)/(2)]*100 | % of Votes against on votes polled | (7)=[(5)/(2)]*100 | % of Votes against on votes polled |
| Promoter and Promoter Group | E-Voting | | 37234927 | 100.0000 | 37234927 | 100.0000 | 0.0000 | 0.0000 | 0.0000 |
| | Poll | 37234927 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Total | 37234927 | 37234927 | 100.0000 | 37234927 | 100.0000 | 0.0000 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 132606 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Total | 132606 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 2268537 | 17.7422 | 2232935 | 98.4306 | 1.5694 | 1.5694 | 1.5694 |
| | Poll | 12786091 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 |
| | Total | 12786091 | 2268537 | 17.7422 | 2232935 | 98.4306 | 1.5694 | 1.5694 | 1.5694 |
| | Total | 50153624 | 39503464 | 78.7649 | 39467862 | 99.9099 | 0.0901 | 0.0901 | 0.0901 |
| Whether resolution is Pass or Not. | | | | | | | | | |
| Disclosure of notes on resolution | | | | | | | | | |
| Yes | | | | | | | | | |
| Add Notes | | | | | | | | | |

* this fields are optional

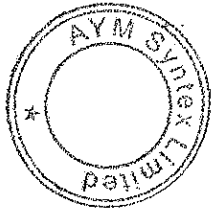
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public - Non Institutions | |



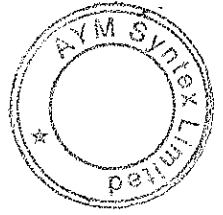
| Resolution (3) | | | | | | | | | |
|--|-------------------------------|---|---------------------|---|------------------------------------|------------------------|--------------------------------------|------------------------------------|--|
| Resolution required: (Ordinary / Special) | | Ordinary | | | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | Yes | | | | | | | |
| Description of resolution considered | | Ratification of remuneration payable to M/s. Kiran J Mehta & Co., the Cost Accountant for the financial year ending 31st March 2022 | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-Voting | | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | |
| | Poll | 37234927 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Poll | 132606 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | 132606 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 2268537 | 17.7422 | 2268504 | 33 | 99.9985 | 0.0015 | |
| | Poll | 12786091 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | 2268537 | 17.7422 | 2268504 | 33 | 99.9985 | 0.0015 | |
| Total | | | 39503464 | 78.7649 | 39503431 | 33 | 99.9999 | 0.0001 | |
| | | | | | Whether resolution is Pass or Not. | | | | |
| | | | | | Disclosure of notes on resolution | | | | |
| | | | | | Add Notes | | | | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public - Non Institutions | |



| Resolution (4) | | | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|--------|--|
| Resolution required: (Ordinary / Special) | | | | | | | | | | |
| Special | | | | | | | | | | |
| No | | | | | | | | | | |
| Re-appointment of Mr. Abhishek Mandawwala as Managing Director & Chief Executive Officer for a period of 3 years and Fixing of his Remuneration | | | | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | | |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | E-Voting | | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | | |
| | Poll | 37234927 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 37234927 | 37234927 | 100.0000 | 37234927 | 0 | 100.0000 | 0.0000 | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Poll | 132606 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 132606 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 2268537 | 17.7422 | 2268504 | 33 | 99.9985 | 0.0015 | | |
| | Poll | 12786091 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | | |
| | Total | | 12786091 | 2268537 | 17.7422 | 2268504 | 33 | 99.9985 | 0.0015 | |
| Total | | 50153624 | 39503464 | 78.7649 | 39503431 | 33 | 99.9999 | 0.0001 | | |
| Whether resolution is Pass or Not. | | | | | | | | | | |
| Yes | | | | | | | | | | |
| Disclosure of notes on resolution | | | | | | | | | | |
| Abt. Notes | | | | | | | | | | |



* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public - Non Institutions | |

GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

To

The Chairman of the 38th Annual General Meeting ("AGM") of the Equity Shareholders of AYM Syntex Limited held on Wednesday, 29th September 2021 at 12:30 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Hitesh J. Gupta, Company Secretary in practice and Partner, Gupta Baul & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of AYM Syntex Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 15th May 2021 ("Notice") in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars") calling the Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 29th September 2021 at 12:30 pm through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

(ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, 22 September, 2021 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

Hitesh
Jagdamkumar
Gupta



Digitally signed by Hitesh Jagdamkumar Gupta
DN: cn=Hitesh Jagdamkumar Gupta, o=GUPTA BAUL & ASSOCIATES, ou=COMPANY SECRETARIES, email=hitesh@gbcs.co.in, c=IN
Date: 2021.09.29 14:50:23 +05'30'

