



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

To,
The General Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Date: 30-05-2024
BSE Script Code: 521131
BSE Script Name: SBFL

Dear Sir/ Madam,

Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 — Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Thursday, May 30th, 2024 inter alia, transacted and approved the following businesses:

- The Board has considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2024, read with the Auditors' Report Issued by the Statutory Auditor of the Company.
- The appointment of M/s. Mukesh H. Shah, Company Secretary in Practice, Ahmedabad, as a Secretarial Auditors of the Company for the Financial Year 2024-25
- The appointment of M/s. Kamal M. Shah & Co., Chartered Accountants, Ahmedabad, as an Internal Auditors of the Company for the Financial Year 2024-25.
- The appointment of M/s; Kiran J Mehta & Co., Cost Accountant, Ahmedabad, as cost Auditors of the company for the Financial Year 2024-25.



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Further, Pursuant to Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

- A. Statement of Standalone Audited financial results.
- B. Auditors' Report on Standalone Financial Results.
- C. Declaration on the Auditors' Report for Unmodified Opinion on the Annual Accounts of the Company.

The aforesaid Board Meeting commenced at 05:30 P.M and concluded at 6:20 P.M.

This is for your information and record please.

Thanking you,

For, **SHREE BHAVYA FABRICS LIMITED**

CHETAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM NO: A52637

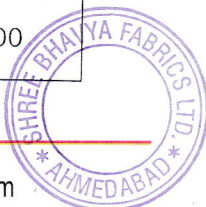




SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2024						
[Rs. In Lakhs]						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	Revenue from Operations	5,050.53	3,346.02	5,378.60	17,059.00	19,408.02
	Other Income	16.68	7.60	60.24	44.29	74.47
	Total Revenue from Operations	5,067.21	3,353.62	5,438.84	17,103.29	19,482.49
2	Expenses					
	Cost of Material Consumed	2,298.72	2,046.29	1,719.33	8,092.52	7,929.40
	Purchase of stock in trade	367.68	-165.54	249.13	367.68	610.95
	Changes in inventory of finished goods, stock in trade and WIP	-261.28	-754.37	1,093.61	-1,113.70	834.38
	Employee Benefit Expenses	167.06	184.47	168.75	677.26	658.40
	Finance Costs	172.86	199.72	200.00	762.12	736.07
	Depreciation and Amortization Expense	24.22	21.86	14.18	86.21	86.45
"	Other Expenses	2,211.53	1,797.23	1,959.67	7,976.75	8,441.60
	Total Expenses	4,980.79	3,329.65	5,404.67	16,848.84	19,297.25
3	Profit/(loss) before exceptional items and tax (1-2)	86.42	23.97	34.17	254.45	185.24
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	86.42	23.97	34.17	254.45	185.24
6	Tax expense					
	Current Tax	17.71	6.03	14.97	60.00	53.00





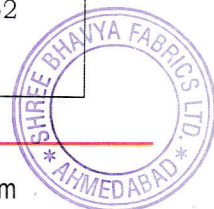
SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

	Tax charge relating to earlier periods	-	-2.39	-1.32	-2.39	-1.32
	Deferred Tax	-4.47	-0.83	-22.06	3.88	-20.27
7	Profit/(loss) for the period / year from continuing operations (5-6)	73.18	21.15	42.58	192.96	153.83
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income/(loss)	-	-	-	-	-
9	Total Comprehensive Income/(loss) for the period/year (8+9)	73.18	21.15	42.58	192.96	153.83
10	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
11	Other Equity				2,350.30	2,157.35
12	Earning Per Equity Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	Earnings/(Loss) per Share - (Face value of ₹ 10 each) Basic and	0.77	0.22	0.45	2.03	1.62

Regd. Office : (Mills) :- 170, Pirana Road, Piplej, Ahmedabad-382 405. Email:shreebhavyafabrics@gmail.com

Website: www.shreebhavyafabrics.com





SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

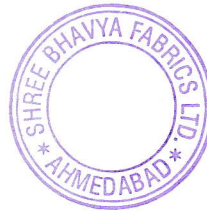
	Diluted before Extra-ordinary Items (in ₹)					
	Earnings/(Loss) per Share - (Face value of ₹ 10 each) Basic and Diluted After Extra-Ordinary Items (in ₹)	0.77	0.22	0.45	2.03	1.62

Notes:

1	The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Referred to as "Ind AS") - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2	The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30 th May, 2024. The statutory auditor of the Company has reviewed the said result.
3	Operations of the company falls under single reportable Segment i.e. "TEXTILE".
4	The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
5	The auditors have carried out audit of the financials for the quarter and for the financial year ended on 31.03.2024 as required under Regulation 33 of the SEBI (LODR) Regulations 2015 and the related unmodified Audit Report on the same forwarded to the Stock Exchange.
6	Figures for standalone financial results for the quarter ended 31st, March 2024 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of the third quarter of the financial year.

For SHREE BHAVYA FABRICS LIMITED

PURUSHOTTAM RADHESHYAM AGARWAL
(MANAGING DIRECTOR)
(DIN-00396869)



DATE:30-05-2024

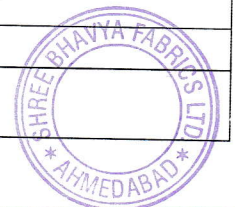
PLACE: AHMEDABAD



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024		
Particulars	[Rs. In Lakhs]	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-Financial Assets		
a) Property, Plant and Equipment	638.28	649.62
b) Other Intangible Assets	465.92	465.92
c) Financial Assets		
a. Other financial assets	68.72	68.72
d) Deferred tax assets (net)	5.15	9.04
Total Financial Assets	1,178.07	1,193.30
(2) Financial Assets		
a) Inventories	7,353.94	6,555.45
b) Financial Assets		
(i) Trade Receivables	6,265.15	7,588.66
(ii) Cash and Cash Equivalents	4.07	5.05
(iii) Bank balance other than cash and cash equivalents	156.22	136.81
(vi) Others Financial Assets	3.60	3.60
" c) Current Tax Assets	150.53	191.11
d) Other Current Assets	359.31	300.33
Total Non-Financial Assets	14,292.82	14,781.01
Total Assets	15,470.89	15,974.31
LIABILITIES AND EQUITY		
(1) Equity		





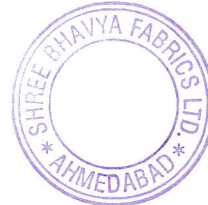
SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

a) Equity Share Capital	950.00	950.00
b) Other Equity	2,350.30	2,157.35
Total equity	3,300.30	3,107.35
(1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	2,133.20	2,156.93
Total Non-Current Liabilities	2,133.20	2,156.93
(2) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,626.35	3,724.00
(ii) Trade and Other Payables		
- total outstanding due to MSME	1,210.82	574.89
- total outstanding due to other than MSME	1,452.76	1,953.47
b) Other current liabilities	3,679.61	4,394.46
c) Provisions	67.85	63.21
Total Current Liabilities	10,037.39	10,710.03
Total Liabilities	12,170.59	12,866.96
Total Equity and Liabilities	15,470.89	15,974.31
"	-	-

For SHREE BHAVYA FABRICS LIMITED

PURUSHOTTAM RADHESHYAM AGARWAL
(MANAGING DIRECTOR)
(DIN-00396869)



DATE:30-05-2024

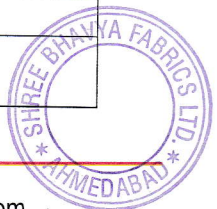


SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

AUDITED STANDALONE STATEMENT CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2024

Particulars	[Rs. In Lakhs]	
	For the Year Ended March 31, 2024 (Audited)	For the Year Ended March 31, 2023 (Audited)
Cash Flow from Operating Activities		
Profit (Loss) Before Tax	254.46	185.24
Adjustments For:		
Profit on discard of Property, Plant and Equipment	-9.15	-0.39
Profit on discard of Intangible Assets	-	-23.24
Depreciation and Amortisation Expenses	86.21	86.45
Finance Income	-5.00	-3.70
Interest on Income Tax Refund	-1.60	-6.38
Finance Expense	715.02	684.90
Operating (Loss) Before Working Capital Changes	1,039.94	922.88
Movements in Working Capital:		
(Increase) in Inventories	-798.49	627.34
Decrease / (Increase) in Trade Receivables	1,323.51	-1,702.42
(Increase) in Other Financial Assets	-19.41	35.50
(Increase) in Other Assets	-58.98	18.15
Increase in Trade Payables	135.21	763.38
Increase in Other Liabilities	-714.85	-170.74
Increase in Provision	4.64	4.61
Cash (used) in operations	911.57	498.70
Direct Taxes Paid (Net of Refunds)	-17.03	-51.68
Net Cash Outflow from Operating Activities (A)	894.54	447.02
Cash Flows from Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)	-98.57	-62.21
Proceeds from sale of fixed assets	32.85	47.47
Interest Received	6.60	10.08
Net Cash (Outflow) from Investing Activities (B)	-59.12	-4.66
Cash Flows from Financing Activities		
Proceeds/Repayment of Long-Term Borrowings	-23.73	-5.37





SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Repayment of Short-Term Borrowings	-97.65	245.18
Interest and Finance Charges Paid	-715.02	-684.90
Net Cash Inflow from Financing Activities ('C)	-836.40	-445.09
Net Increase in Cash & Cash Equivalents (A + B + C)	-0.98	-2.73
Cash & Cash Equivalents at the beginning of the year / period	5.05	7.78
Cash & Cash Equivalents at the end of the year / period	4.07	5.05
Component of Cash and Cash Equivalents		
Cash on hand	4.07	5.05
Balances with Scheduled Bank		
- On Current Accounts	-	-
- Deposits with original maturity of less than three months	-	-
Margin money deposits (restricted Cash)		
Cash and Cash Equivalents at the end of the year / period	4.07	5.05
Notes		
(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).		

For SHREE BHAVYA FABRICS LIMITED

PURUSHOTTAM RADHESHYAM AGARWAL
(MANAGING DIRECTOR)
(DIN-00396869)



DATE:30-05-2024

PLACE: AHMEDABAD



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Declaration with respect to the Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Year ended on 31st March 2024.

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Circular CIR/CFD1CMD156|2016 dated May 27,2016, we, M/s Shree Bhavya Fabrics Limited do hereby confirm that the Statutory Auditors of the company M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad, have issued an Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Financial year ended on 31st March, 2024.

For SHREE BHAVYA FABRICS LIMITED

**PURUSHOTTAM RADHESHYAM AGARWAL
(MANAGING DIRECTOR)
(DIN-00396869)**



DATE:30-05-2024

PLACE: AHMEDABAD

Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Report on the Quarterly and Year to Date Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHREE BHAVYA FABRICS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Result of M/s. SHREE BHAVYA FABRICS LIMITED (the 'Company') for the quarter & year ended 31st March, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.



Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

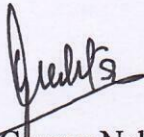
The accompanying Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

As per our Report of even Date
For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date: 30/05/2024
UDIN: **24116735BKAIYN2485**




(CA. Gaurav Nahta)
Partner
M. No. 116735