

16th April, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 542812

The Secretary
**National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: FLUOROCHEM

**Sub: Initial Disclosure of Large Entity pursuant to the SEBI Circular
SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir/Madam,

We refer to the compliance requirements prescribed under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and in pursuance thereof, we enclose herewith the Initial Disclosure of Gujarat Fluorochemicals Limited (GFCL) as required in the above mentioned Circular for the Financial Year ended on 31st March, 2020.

We request you to please note that GFCL is a Resultant Company in which Chemical Business Undertaking of GFL Limited (Demerged Company) was transferred as per the Order of National Company Law Board Tribunal, Ahmedabad Bench on 04th July, 2019 w.e.f 01st April, 2019 post which GFCL got listed wef 16th October, 2019.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,

For **Gujarat Fluorochemicals Limited**
Earlier known as Inox Fluorochemicals Limited

SD/-

Bhavin Desai
Company Secretary

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

| Sr. No. | Particulars | Details |
|---------|---|---------------------------------|
| 1 | Name of the company | Gujarat Fluorochemicals Limited |
| 2 | CIN | L24304GJ2018PLC105479 |
| 3 | Outstanding borrowing of company as on 31st March, 2020 (in Rs crores) | 565.62 |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | CRISIL AA |
| 5 | Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE/NSE |

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

SD/-
Bhavin Desai
Company Secretary
Contact No : +91 265 6198105

SD/-
Manoj Agrawal
Chief Financial Officer
Contact No : +91 265 6198102

Date – 16/04/2020
Place: Vadodara

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.