



Motisons Jewellers

Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000
SB-110 Lalkothi, Tonk Road, Jaipur-302015 | Tel.: +91-0141-4160000
F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.: +91-0141-3510000
Email: motisons@gmail.com • Website: www.motisonsjewellers.com

CIN-L36911RJ2011PLC035122

Date: 27.05.2024

To,

BSE Limited

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

Scrip Code: 544053

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

Symbol: MOTISONS

Subject: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024.

Dear Sir / Ma'am,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, the Board of Directors of the Company at their meeting held today, i.e., Monday, 27th May, 2024, inter-alia, considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024 along with the Statement of Assets & Liabilities and Cash Flow Statement for the Financial Year ended on 31st March, 2024.

The said Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow Statement and the Auditor's Report thereon issued by Statutory Auditors of the Company with unmodified opinion are attached herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M.

In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at <https://motisonsjewellers.com>.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For Motisons Jewellers Limited

Bhavesht Surolia

Company Secretary & Compliance Officer

Membership No.: A64329

Encl: A/a



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Motisons Jewellers Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of **Motisons Jewellers Limited** (the "Company") for the quarter and year ended 31 March '24 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard;
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March '24.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of the above said matter.

Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Financial includes result for the quarter ended as on 31st March '24 is the balancing figure between audited figures for the year ended as on 31st March '24 & the unaudited year to date figures up to the third quarter ended of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Keyur Shah
Proprietor
M. No. 153774
UDIN: 24153774BKBNXE709

Date: - 27th May '24
Place: - Ahmedabad

MOTISONS JEWELLERS LIMITED

CIN : L36911RJ2011PLC035122

270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

Email: motisons@gmail.com WebSite :www.motisonsjewellers.com Tel: +91-0141-4150000

Financial Results For The Quarter & Year Ended on 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31st March '24	31st Dec '23	31st March '23	31st March '24	31st March '23
		Audited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from Operations	11,667.73	12,321.32	9,066.97	41,676.33	36,619.60
	b) Other Income	32.04	5.20	0.41	41.32	61.02
	Total Income	11,699.77	12,326.52	9,067.38	41,717.65	36,680.62
II	Expenses					
	a) Cost of Materials Consumed	768.58	1,474.48	561.32	2,966.10	3,607.11
	b) Purchase of Stock-In-Trade	10,606.65	12,889.85	6,893.39	39,101.85	30,277.07
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,929.72)	(4,580.60)	233.51	(8,435.43)	(3,717.62)
	d) Employee Benefit Expense	241.25	287.52	343.21	972.88	848.34
	e) Finance Costs	235.37	505.99	450.47	1,715.25	1,777.30
	f) Depreciation and Amortisation Expense	51.93	41.13	47.96	176.29	190.93
	g) Other Expenses	215.75	251.16	106.27	736.87	705.56
	Total Expenses	10,189.81	10,869.53	8,636.13	37,233.81	33,688.69
III	Profit Before Tax And Exceptional Items(I-II)	1,509.96	1,456.99	431.25	4,483.84	2,991.93
IV	Exceptional Items	58.64	-	-	(28.88)	-
V	Profit/ (Loss) Before Tax (III+IV)	1,568.60	1,456.99	431.25	4,454.96	2,991.93
VI	Tax Expense					
	a) Current Tax	395.87	381.05	120.11	1,141.86	767.30
	b) Deferred Tax (Asset)/Liabilities	4.63	(2.32)	9.70	0.69	5.04
	c) Excess/ Shortage of Tax Previous Year	89.30	-	-	89.30	-
	Total Tax Expense	489.80	378.73	129.81	1,231.85	772.34
VII	Net Profit/ (Loss) After Tax for the Period (V-VI)	1,078.80	1,078.26	301.44	3,223.11	2,219.59
VIII	Other Comprehensive Income/ (Loss)					
	Items that will not be reclassified to profit & loss (net of tax)	(1.92)	(0.86)	(4.66)	(2.78)	(0.13)
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss)	(1.92)	(0.86)	(4.66)	(2.78)	(0.13)
IX	Total Comprehensive Income/ (Loss) for the period (VII+VIII)	1,076.88	1,077.40	296.78	3,220.33	2,219.46
X	Paidup Equity Share Capital (Facevalue Rs 10 each)	9,844.60	9,844.60	6,497.50	9,844.60	6,497.50
XI	Other Equity				22,969.83	7,243.31
XII	Earnings Per Share					
	Earnings Per Share (not annualised for quarter/ year / period ended)					
	Basic / Diluted	1.10	1.51	0.46	4.30	3.42



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Notes to Accounts -Financial Statement

- [1] The above audited Financial Results of Motisons Jewellers Limited for the year and quarter ended on 31st March '24 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 27th May '24. These results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
- [2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.
- [3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] precribed under section 133 of the companies act,2013.
- [4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.
- [5] The Company is engaged in the business of selling jewellery made of gold, diamonds, and Kundan, as well as other jewellery products such as pearl, silver, platinum, and other metals. The company offers a wide range of products, including traditional, contemporary, and combination designs across various jewellery lines.
- [6] The Financial includes result for the quarter ended as on 31st March '24 is the balancing figure between audited figures for the year ended as on 31st March '24 & the unaudited year to date figures upto the third quarter ended of the current financial year.
- [7] The Financial includes result for the quarter ended as on 31st March '23 is the balancing figure between audited figures for the year ended as on 31st March '23 & the unaudited year to date figures upto the third quarter ended of the Previous financial year.

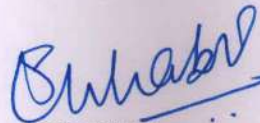
[8] The Proceeds From IPO Net Off Issue Expense Is Rs. 13,198.89 Lakhs And Utilisation of the same is as follows :

Sr No.	Particulars	Planned as per Prospectus	(Amonut In Lakhs)	
			Utilization upto 31st March '24	Balance as at 31st March '24
1	Repayment of Existing borrowing availed by our company from	5,800.00	5,572.27	227.73
2	Funding the working capital requirement of our Company	7,100.00	5,344.06	1,755.94
3	General corporate purposes	298.89	-	298.89
	Total	13,198.89	10,916.33	2,282.56

[9] The Status of investor's complaints during the quarter ended on 31st March '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	1854
Complaints disposed during the period	1854
Complaints resolved at the end of the period	Nil

For, Motisons Jewellers Limited,



Sanjay Chhabra
Managing Director
(DIN: 00120792)



Date :- 27th May '24

Place :- Jaipur

MOTISONS JEWELLERS LIMITED

CIN : L36911RJ2011PLC035122

270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

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Balance Sheet As At 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31st March '24 Audited	31st March '23 Audited
I ASSETS			
A Non-Current Assets			
a) Property Plant & Equipment		540.98	459.52
b) Right Of Use Asset		181.23	271.84
c) Intangible Assets		11.10	9.88
- Other Financial Assets		210.19	63.22
d) Deferred Tax Assets (Net)		68.47	68.23
e) Other Non-Current Assets		-	69.48
Total Non-Current Assets		1,011.97	942.17
B Current Assets			
a) Inventories		41,254.54	32,032.83
b) Financial Assets			
- Trade Receivables		144.10	108.77
- Cash and Cash Equivalents		3,265.91	268.91
- Bank Balances other than Cash and Cash Equivalents		6.43	-
c) Other current assets		1,816.86	298.27
Total Current Assets		46,487.84	32,708.78
TOTAL ASSETS		47,499.81	33,650.95
II EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share Capital		9,844.60	6,497.50
b) Other Equity - attributable to owners of the Company		22,969.83	7,243.31
TOTAL EQUITY		32,814.43	13,740.81
2 LIABILITIES			
A Non-Current Liabilities			
a) Financial Liabilities			
- Long Term Borrowings		90.80	1,288.54
- Lease Liabilities		125.12	238.38
- Long-term Financial Liabilities		677.95	609.50
Total Non-Current Liabilities		893.87	2,136.42



MOTISONS JEWELLERS LIMITED

CIN : L36911RJ2011PLC035122

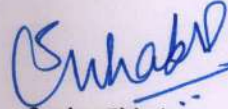
270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

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Balance Sheet As At 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31st March '24 Audited	31st March '23 Audited
B	Current liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	10,794.38	15,165.30
	- Short Term Lease Liabilities	113.26	102.52
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	1,015.00	1,061.98
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	682.76	701.20
	b) Short Term Provisions	5.38	4.91
	c) Other Current Liabilities	233.09	476.02
	d) Current Tax Liabilities (Net)	947.64	261.79
	Total Current Liabilities	13,791.51	17,773.72
	TOTAL LIABILITIES	14,685.38	19,910.14
	TOTAL EQUITY AND LIABILITIES	47,499.81	33,650.95

For, Motisons Jewellers Limited,


Sanjay Chhabra
Managing Director
(DIN: 00120792)

Date :- 27th May '24
Place :- Jaipur



MOTISONS JEWELLERS LIMITED

CIN : L36911RJ2011PLC035122

270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

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Cash Flow Statement for the Year Ended 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31st March '24	31st March '23
		Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit Before Tax and Extraordinary Items	4,454.96	2,991.93
	Adjustments For:		
	Depreciation	176.29	190.93
	Adjustment for Gratuity-OCI	(3.72)	0.17
	(Interest Received)	(40.17)	(0.42)
	Net (gain) / loss on Foreign Exchanges	(0.30)	(5.92)
	Interest and Finance Charges	1,715.25	1,777.30
	Profit/Loss on Sale of Fixed Assets	(0.29)	1.52
	Operating Profit before working capital changes	6,302.02	4,955.51
	Adjustment For:		
	Decrease/(Increase) in Inventories	(9,221.72)	(3,657.02)
	Decrease/(Increase) in Trade receivables	(35.33)	97.41
	Decrease/(Increase) in Other Non Current Asset	69.48	0.09
	Decrease/(Increase) in Other Current Asset	(1,518.58)	(91.97)
	(Decrease)/Increase in Trade Payables	(65.41)	(180.79)
	(Decrease)/Increase in Other Current Liabilities	(242.92)	37.60
	(Decrease)/Increase in Short Term Provisions	0.47	(0.22)
	(Decrease)/Increase in Current Tax Liabilities	685.86	(8.85)
	Cash generated from operations	(4,026.13)	1,151.76
	Income taxes paid (net of refunds)	(1,231.16)	(767.30)
	Net cash flow from / (utilised in) operating activities (A)	(5,257.29)	384.46
B. CASH FLOW FROM INVESTING ACTIVITIES			
	(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(168.10)	(75.94)
	Interest Received	40.17	0.42
	Decrease/(Increase) in Right Of Use of Assets	-	257.84
	Decrease/(Increase) in Bank Balances other than Cash and cash equivalents	(6.43)	-
	Decrease/(Increase) in Other Financial Asset	(146.97)	(6.39)
	Net cash flow from / (used in) investing activities (B)	(281.33)	175.92



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Cash Flow Statement for the Year Ended 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31st March '24	31st March '23
		Audited	Audited
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Issue of Shares	3,347.10	-
	Security Premium	12,531.20	-
	Interest and Finance Charges	(1,715.25)	(1,777.30)
	(Decrease)/Increase in Short Term Borrowing	(4,370.92)	1,642.28
	(Decrease)/Increase in Long Term Borrowing	(1,197.74)	(348.90)
	(Decrease)/Increase in Short Term Lease	10.74	(92.95)
	(Decrease)/Increase in Long Term Lease	(113.26)	(309.41)
	(Decrease)/Increase in Long Term Financial Liabilities	43.45	39.50
	Net gain / loss on Foreign Exchanges	0.30	5.92
	Net cash flow from / (used in) financing activities (C)	8,535.62	(840.84)
D.	Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	2,997.00	(280.46)
E.	Opening Balance of Cash and Cash Equivalents	268.91	549.37
F.	Closing Balance of Cash and Cash Equivalents	3,265.91	268.91

Note

- 1 The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.

For, Motisons Jewellers Limited,

Date :- 27th May '24
Place :- Jaipur


Sanjay Chhabra
Managing Director
(DIN: 00120792)





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CIN-L36911RJ2011PLC035122

Date: 27.05.2024

To

BSE Limited

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

Scrp Code: 544053

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

Symbol: MOTISONS

Sub: Declaration pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

We, Sanjay Chhabra, Managing Director and Mr. Kaustubh Chhabra, Chief Financial Officer of Motisons Jewellers Limited (CIN: L36911RJ2011PLC035122) having its Registered office situated at 270, 271, 272 & 276, Johri Bazar, Jaipur - 302003, Rajasthan, India hereby declare that in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s Keyur Shah & Co. (FRN: 141173W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Motisons Jewellers Limited

Sanjay Chhabra
Sanjay Chhabra

Managing Director
DIN: 00120792



Kaustubh Chhabra
Kaustubh Chhabra

Chief Financial Officer
PAN: BKOPC9515M