



CIN No : L24239MH1987PLC043662

Date: 27th December, 2022

**The General Manager,
Corporate Services/Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 539730

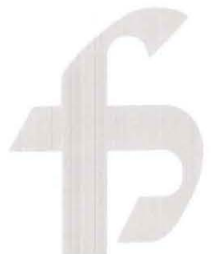
Re: Allotment of 17,500 Equity Shares to Non-Promoters upon conversion of Warrants into Equity Shares

Dear Sir,

This is to inform you that Board of the Directors of the Company had pursuant to the approval of Shareholders in their Extraordinary General Meeting held on September 23, 2023, allotment of convertible warrants on Preferential Basis to Non-Promoters was done on December 27, 2022.

Further, we would like to inform that the Warrant Holders have paid the balance of the consideration aggregating to Rs. 87,16,750/- and have applied for exercising their rights for conversion of 17,500 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held today i.e. December 27, 2022 has allotted 17,500 Equity Shares of face value Rs. 10/- each to the warrant holders as per following details:



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Sr.No.	Name of Allottee	Category of Investor	Total number of convertible warrants allotted on September 23, 2022	Number of Equity Shares allotted upon conversion of warrants on December 27, 2022
1	Juhi Kanishk Patel	Non-Promoter	5000	5000
2	Ajit Hirji Dedhia	Non-Promoter	5000	5000
3	Dedhia Jethalal Khimji	Non-Promoter	5000	5000
4	Dipti Haresh Maru	Non-Promoter	2500	2500
	TOTAL		17,500	17,500

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at Annexure I

The meeting commenced at 03:30 p.m. and concluded at 04.00 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Fredun Pharmaceuticals Limited

Fredun Nariman Medhora

Managing Director

DIN No.: 01745348

Encl: Annexure I & II

Registered Office: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

Corporate Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

Phone No.: 91-22- 4031 8111 **Fax:** 91-22-4031 8133

Factory: 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.



**Annexure I****Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Issuance of Securities:**

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares upon conversion of Warrants into equivalent number of Equity Shares
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018 and other applicable law
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	17,500 Convertible warrants at a price of Rs. 996.20/- each in Cash
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	Enclosed as Annexure II
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	17,500 Equity Shares upon conversion of warrants into equivalent number of Equity Shares exercise of Convertible Warrants at price of Rs. 996.20/-



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iii.	No. of Investors	4 (Four)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants

Annexure II

Sr. No.	Name of Investors	Category of Investor	Total Number of Convertible Warrants allotted on September 23, 2022	Number of Equity Shares allotted upon conversion of Warrants on December 27, 2022
1.	Juhi Kanishk Patel	Non-Promoter	5000	5000
2.	Ajit Hirji Dedhia	Non-Promoter	5000	5000
3.	Dedhia Jethalal Khimji	Non-Promoter	5000	5000
4.	Dipti Haresh Maru	Non-Promoter	2500	2500
	Total		17,500	17,500

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