

November 09, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Maharashtra, India

Security Code: 539562
Security ID: AARNAV

Dear Sir/Ma`am,

SUB.: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 09, 2022.

1) ALLOTMENT OF SHARES PURSUANT TO THE SCHEME OF ARRANGEMENT

With reference to the captioned subject, this is to inform you that, the Board of Directors of the Company has, at its meeting held today i.e. November 09, 2022, in terms of Clause 13 of the Scheme of Arrangement **providing for amalgamation of Gopi Synthetics Private Limited (“GSPL”), Aarnav Synthetics Private Limited (“ASPL”), Aarnav Textile Mills Private Limited (“ATMPL”), Symbolic Finance and Investment Private Limited (“SFIPL”) and Ankush Motor and General Finance Company Private Limited (“AMGFCPL”) with Aarnav Fashions Limited (“AFL”) and their respective Shareholders and Creditors (‘Scheme of Arrangement’)**. issued and allotted 2,72,33,628 fully paid up Equity Shares of Rs. 10/- each to the shareholders of GSPL, ASPL, ATMPL, SFIPL and AMGFCPL (**“Transferor Companies”**) whose names appeared in register of members of the Transferor Companies as on November 05, 2022 (**“Record Date”**) in the ratio of 56 fully paid up Equity Shares of our Company for every 100 equity shares and 100 Type B-DVR Equity Shares held in the GSPL, 58 fully paid up Equity Shares of our Company for every 100 Equity Shares held in ASPL, 136 full paid up Equity Shares of our Company for every 100 equity shares and 100 Type B-DVR Equity Shares held in the ATMPL, 363 fully paid up Equity Shares of our Company for every 100 Equity Shares held in SFIPL and 3,834 fully paid up Equity Shares of our Company for every 100 Equity Shares held in AMGFCPL on the Record Date.

The details of the allottees is annexed herewith marked as **Annexure – A**.

Further, in terms of Clause 15.4 of the Scheme of Arrangement, inter-company balances, amounts or investments, if any, between the Transferor Companies and the Transferee Company, appearing in the books of accounts of the Transferee Company and respective Transferor Companies, if any, shall stand cancelled without any further act or deed upon the Scheme coming into effect.

Consequently, the capital structure of the Company is revised as follow -

Particulars	Pre Allotment	Post Allotment
Authorized Share Capital	Rs. 15,10,00,000/- divided into 1,51,00,000 Equity Shares of Rs.10/- each	Rs. 69,47,50,000/- divided into 6,94,75,000 Equity Shares of Rs.10/- each
Issued, subscribed and paid-up share capital	Rs. 15,00,50,000/- divided into 1,50,05,000 Equity Shares of Rs. 10/- each	Rs. 42,23,86,280/- divided into 4,22,38,628 Equity Shares of Rs. 10/- each

2) APPROVED CHANGE OF ADDRESS FOR MAINTAIN BOOKS OF ACCOUNTS

The Board of Directors have also approved to keep its books of accounts to a place other than registered office. The books of accounts of the company will now be kept and maintained at **SURVEY NO. 302-305, ISANPUR, NAROL - VATVA ROAD, AHMEDABAD GJ - 382405 w.e.f 10.11.2022**

We request you to please take the same on your record and disseminate.

Thanking you,

Yours faithfully,

For, Aarnav Fashions Limited

**NIDHI AGGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-51021**

Date: November 09, 2022

Place: Ahmedabad

Encl.: As mentioned above.

Annexure - A

List of Allotees

Sr. No.	Name of Allotees	Category	No. of Equity Shares allotted
1	Champalal Gopiram Agarwal	Promoter	7,381,391
2	Sumit Champalal Agarwal	Promoter	9,511,776
	Total (A)		16,893,167
3	Jash Sumit Agarwal	Promoter Group	2,418
4	Gopiram Dedraj Agarwal	Promoter Group	680
5	Parmeshwaridevi Gopiram Agarwal	Promoter Group	3,040
6	Champalal Gopiram HUF	Promoter Group	1,099,132
7	Satyabhama C. Agarwal	Promoter Group	5,023,588
8	Sumit Champalal HUF	Promoter Group	1,042,954
9	Pooja Sumit Agarwal	Promoter Group	2,221,899
10	Aarnav Industries Pvt. Ltd.	Promoter Group	10,052
11	Suchita Ramesh Deora	Promoter Group	150,658
12	Sachi Amol Patel	Promoter Group	76,444
13	Ramesh G Deora	Promoter Group	3,892
14	Ramesh G Deora HUF	Promoter Group	58
	Total (B)		9,634,815
15	Shankarlal G. Agarwal	Public	174,570
16	Shankarlal Gopiram HUF	Public	95,950
17	Manjulata S. Agarwal	Public	151,670
18	Prashant Shankarlal Agarwal	Public	72,640
19	Neelam S. Agarwal	Public	122,068
20	Sejal S. Agarwal	Public	88,690
21	Premchand M. Agarwal	Public	58
	Total (C)		705,646
	Grand Total (A+B+C)		27,233,628

For, Aarnav Fashions Limited,

Date: November 09, 2022

Place: Ahmedabad