

RADIX INDUSTRIES (INDIA) LTD

Registered Office: D.No.4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 13.08.2019

Dear Sir,

Sub: Outcome of Board Meeting held on 13.08.2019
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un Audited Financial Results for the Quarter ended 30.06.2019.
2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2019.
3. Approved Directors Report for the Financial Year 2018-19.
4. Board approved on the basis of recommendation of Audit Committee, the appointment of M/s K S Rao & Co. Chartered Accountants (Firm Registration No. 003109S) as Statutory Auditors of the Company for period of 5 Years from conclusion of forthcoming AGM subject to approval of members in place of retiring Auditors M/s Chevuturi Associates Chartered Accountants.

Additional Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the Annexure-1

5. Considered and approved the proposal for increase of Authorised Capital of the Company from Rs. 15,00,00,00 (Rupees Fifteen Cores) to Rs. 27,00,00,000/- (Rupees Twenty Seven Cores) by creation of additional 1,20,00,000 (One Crore Twenty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each subject to approval of members and consequent amendment to Memorandum of Association and Articles of Association of the Company subject to approval of members.



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6. The Board considered, approved and recommended, subject to approval by the shareholders, and any other applicable statutory and regulatory approvals a bonus issue of one (1) equity share for every two (2) equity shares held as on record date to be determined.

The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the Annexure-2.

7. Fixed the dates for book closure of Register of Members of the Company from 16th September, 2019 to 19th September, 2019 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend
8. Fixed 25th Annual General Meeting of the Company be held on Thursday 19th September, 2019 at 11:00 AM at the registered office of the company at 4-243, Chivatam, Near NH-5, Tanuku - 534211, West Godavari District, Andhra Pradesh.

The meeting commenced at 11.00 A.M and concluded at 3.00 P.M

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
(DIN: 00453895)



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Annexure-1

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Appointment of New Auditor in place of retiring Auditor

1	Name of the Firm	K S Rao & Co. Chartered Accountants
2	Firm Registration No.	Firm Registration No. 003109S
3	Reason for Change	Completion of term of appointment of Existing Auditors M/s Chevuturi Associates, Chartered Accountants.
4	Brief Profile of the Firm/Auditor	K.S.Rao & Co. Chartered Accountants, a Partnership (Firm Regn.003109S) was constituted in year 1976. The Firm has over 43 year of experience in the various Audits, Taxation Certification and other consultancy assignments. Currently the firm has 11 Partners and its Head office is at Hyderabad. The firm has branches at Vijayawada Chennai and Bangalore

For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



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Annexure-2

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Bonus Issue:

S No.	Particulars	Description
1	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares will be issued out of retained earnings, available as at March 31, 2019.
2	Bonus ratio.	1(one) equity share of Rs 10/- each fully paid up for every 2(two) equity shares of Rs 10/- each fully paid up held as on the record date to be determined.
3	Details of share capital - pre and post bonus issue.	Pre- bonus paid up share capital as on June 30, 2019 is Rs. 10,00,47,800 divided in to 1,00,04,780 equity shares of Rs 10/- each. Post- bonus paid up share capital would be Rs. 15,00,71,700 divided in to 1,50,07,170 equity shares of Rs 10/- each.
4	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 5,00,23,900
5	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2019, the retained earnings are Rs 5,76,98,063
6	Whether the aforesaid figures are audited.	Yes, all the aforesaid figures are audited
7	Estimated date by which such bonus shares would be credited/dispatched.	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. by October 12, 2019.

For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
(DIN: 00453895)

