



APOLLO FINVEST (INDIA) LIMITED

CIN: L51900MH1985PLC036991

REGISTERED OFFICE:

Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri West,
Mumbai, Maharashtra 400053

Email: info@apollofinvest.com

Contact No. 022-62231667 / 68

Date: June 29,2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Security Code: 512437

Subject: Disclosure in accordance with SEBI circular dated May 20, 2020 - impact due to COVID-19 pandemic

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P /2020/84, dated 20th May, 2020 and in line with the requirement of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") is as under;

1. Impact of the COVID-19 pandemic on the Business:

Like other businesses, the business of the Company being primarily a Non-Banking Financial Company ("NBFC"), has also been impacted by COVID-19 pandemic. The operations of the Company are based in the city Mumbai which has been declared a red zone.

The lockdown due to COVID-19 pandemic and the subsequent nationwide lockdown led to a slowdown in the disbursements and collections, across the country. This has had some impact on the operating performance of the Company.

2. Ability to maintain operations including the office spaces functioning and closed down:

The Company's registered office is situated at Andheri (West), Mumbai, which falls under red zone and remains under lockdown. The company has not been operating from its registered office. However, all the employees based there have been given the facility to work from home.

3. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

The Company will restart its operations at Mumbai office as soon as the same is allowed by the Government of Maharashtra and based on the decision of Management keeping in mind the safety of its employees and their families.



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4. Estimation of the future impact of COVID-19 on its operations

In the ambit of the prevailing Force Majeure conditions, the impact of the COVID-19 pandemic is presently not completely ascertainable and the same will depend on how quickly, will the global economy recover thereto.

5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

There has been no significant impact on the business due to non-fulfillment of any obligations by any party to existing contracts/agreements. At this point of time, we do not anticipate any material impact on the business, as the full consequences of the pandemic are yet unknown. We will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account.

6. Other relevant material updates about the listed entity's business

There is no other relevant update about the business of the company. However, the company is monitoring the situation and will further update on the matter as and when warranted.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Apollo Finvest (India) Ltd

Sd/-

Mikhil Innani

Managing Director

DIN: 02710749