

Ref.: SEC& LEG/261

February 9, 2022  
Through online portal

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Corporate Relationship Manager


Dear Madam,

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please see attached, a copy of the press release issued by Mr. Atul Kirloskar and Mr. Rahul Kirloskar, promoters of the Company, in relation to the intimation made by Mr. Nihal Kulkarni, the contents of which are self-explanatory.

You are requested to take the same on record.

Thanking You.  
For Kirloskar Pneumatic Company Limited

  
Jitendra R. Shah  
Company Secretary  
Membership No. 17243



Encl.: As above

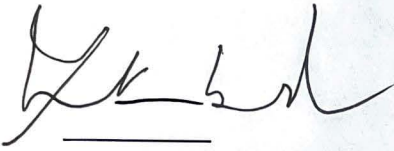
**Kirloskar Pneumatic Company Limited**  
A Kirloskar Group Company

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Pune, Maharashtra 411013  
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CIN: L29120PN1974PLC110307

## PRESS RELEASE

Late Mr. Gautam Kulkarni's family which includes his wife Mrs. Jyotsna Kulkarni, his sons Mr. Nihal Kulkarni and Mr. Ambar Kulkarni (including their respective family branches) have decided to exit from the Kirloskar group companies to pursue their respective independent ambitions and interests, which are different and independent of the Kirloskar group businesses. Mr. Nihal Kulkarni has also resigned from the Board of Directors of Kirloskar Oil Engines Limited, Kirloskar Industries Limited, Kirloskar Americas, Navasasyam Dandekar Private Limited and G.G. Dandekar Machine Works Limited with effect from February 9, 2022. Consequently, Mrs. Jyotsna Kulkarni and her family members have indicated that they shall, in due course cease to be shareholders and promoters in the Kirloskar group companies. The Kirloskar group companies are in the process of making necessary filings with the appropriate authorities and the modalities of separation will mutually be worked out amongst us keeping in mind the applicable laws.

We recognize the invaluable contributions made by Gautam and his family and appreciate that individual aspirations of family members could change over time. We wholeheartedly support this personal decision of Gautam's family. Our family ties remain unaffected and we continue to support and stand by each other.



Atul Kirloskar



Rahul Kirloskar

9<sup>th</sup> Feb 2022