

DATE: 18.06.2024

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Outcome of Board Meeting held on June 18, 2024

Ref: Disclosure pursuant to Regulation 30, 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with part A of Schedule III) and Regulation 33, 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the company was held today i.e. Tuesday, June 18, 2024 through video-conferencing which commenced at 04:00 P.M. and concluded at 05:41 P.M. has inter alia considered and approved the following:

- Appointment of Mr. Ajit Kumar Sathpathy as the Chief Risk Officer of the Company for a tenure of 3 Years.
- Appointment of Mr. Kalpesh Dave - Chief Executive of the Company (CEO) as CEO and Executive Director (Additional) subject to approval of shareholders & RBI.
- Allotment of 60,000 Equity Shares of the Company of Rs. 5/- each fully paid up to the eligible employee of the Company as mentioned below upon exercise of stock options vested with him under the 'Akme Employee Stock Option Plan 2021' of the Company. The Equity shares allotted under ESOP plan shall rank pari-passu and are identical in all respects with the existing equity shares of the company. In view of the above, the issued and paid up equity share capital of the Company stands increased from Rs. 39,36,03,080/- comprising of 7,87,20,616 equity shares of Rs.5/- each to Rs.39,39,03,080/- comprising of 7,87,80,616 equity shares of Rs. 5/- each.

Sr. No.	Name	No. of shares	Amount (in Rs.)
1.	Shreyas Rashmin Mehta	60,000	8,40,000

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profile is enclosed herewith as Annexure-A, Annexure-B, and details as required under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as Annexure-C & Annexure-D.

Star Housing Finance Limited [Formerly known as Akme Star Housing Finance Limited]

CIN: L45201MH2005PLC376046 | RBI Regn No: DOR-0080

Registered Address: 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066

W: www.starhfl.com | T: +91 8828036610 | E: info@starhfl.com

Kindly take note of the above.

Thanking you,

For M/s. Star Housing Finance Limited

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Annexure A

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ajith Kumar Sathpathy has been appointed as Chief Risk Officer of the Company with effect from 01 st July, 2024.
2.	Date of appointment/ cessation and Term of appointment	Date of appointment: 01 st July, 2024 Term of appointment: 3 years.
3.	Brief Profile for appointment	A seasoned finance professional with over 17 years of extensive experience in credit risk analysis, marketing, SME and MID corporate business analysis, credit monitoring, compliance, relationship management, grievance handling and trade finance. At HDFC Bank Limited as an Associate Vice President, he led a team in conducting credit risk analysis for long-term infrastructure funding. His expertise spans multiple sectors, including transmission, renewables, road, and irrigation. Ajit holds an MBA in Finance and Marketing from IBS, Hyderabad, and an MBA in Marketing from NIBM, Chennai. He also has an engineering background with a B.E. in Mechanical Engineering from North Orissa University. His skill set includes branch operations management, asset control, portfolio management, customer service, and business analysis.
4.	Disclosure of relationship between directors	Not Applicable

Annexure B

Name of Director	Mr. Kalpesh Dave
Reason for change (appointment)	(Change in designation) Mr. Kalpesh Dave who is already designated as Chief Executive Officer (CEO) of the Company has now been appointed as CEO and Executive Director (Additional) of the Company.
Date of appointment and Terms of appointment	18 th June, 2024 His office is liable to retire by rotation. His appointment is subject to approval of shareholders and RBI.
Disclosure of relationship between Directors inter-se	None
Brief Profile	Mr. Kalpesh Dave has more than 15 years of experience in housing finance space. His expertise includes competitive environment scanning, setting and scaling up of business processes, setting up of branch infrastructure, developing practical and result oriented strategies for implementation on ground. He has strong domain of business intelligence and reporting of banking industry, both nationally and internationally.

Annexure C

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

Type of Securities issued	Equity Shares of Rs.5/- each
Type of Issuance	ESOP allotment
Total number securities issued	60,000 Equity shares

Annexure D

Disclosure pursuant to Regulation 10 (c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Remark
1.	Company name and address of Registered Office	Star Housing Finance Limited (Formerly Known as Akme Star Housing Finance Limited) Address: 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066
2	Name of the recognized Stock Exchanges on which the company's shares are listed	BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Date of Filing application: 12-04-2021 Date of Filing application for Post Bonus impact: 07-01-2023
4	Filing Number, if any	BSE- Application no. 121952 BSE- Application no.- 167188 (Post Bonus impact)
5	Title of the Scheme pursuant to which shares are issued, if any	'Akme Employee Stock Option Plan 2021'

6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 5/-
8	Date of issue of shares	18 th June, 2024
9	Number of shares issued	60,000 Equity Shares
10	Share Certificate No., if applicable	Not applicable
11	Distinctive number of the share, if Applicable	78720617 to 78780616
12	ISIN Number of the shares if issued in Demat	INE526R01028
13	Exercise price per share	14
14	Premium per share	9
15	Total issued shares after this issue	78780616
16	Total Issued share capital after this issue	393903080
17	Details of any lock-in on the shares	6 months
18	Date of expiry of lock-in	17th December, 2024
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	The Equity shares allotted shall rank pari-passu and are identical in all respect with the existing equity shares including payment of dividend and other rights.
20	Details of listing fees, if payable	Not Applicable.