



JKTIL:SECTL:SE:2024

Date: 15th March 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051. Symbol: JKTYRE
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Dear Sir,

Re. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, this is to inform that the Company's subsidiary namely, Cavendish Industries Limited (CIL) has received Show Cause Notice (SCN) from GST Authority in respect of transitional credit on Capital Goods amounting to Rs. 502.89 Lakh. CIL has decided to challenge this SCN. However, in order to freeze the interest and penalty component, CIL has deposited an amount of Rs. 1192.57 Lakh under protest, as per details enclosed in Annexure A hereto.

Thanking you

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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Annexure- 'A'

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken initiated, or order(s) passed	<p>Cavendish Industries Limited (CIL), a subsidiary of the Company has received Show Cause Notice from GST department, Uttarakhand pertaining to transitional credit on capital goods of Rs. 502.89 Lakh and interest thereon along with penalty.</p> <p>M/s CIL has deposited an amount of Rs. 1192.57 lakhs Under Protest along with interest and 25% penalty (both Rs. 689.68 Lakh) on 14.03.2024 in order to contests such SCN, at 6.30 PM.</p> <p>The payment of amount under protest neither signifies admission of liability on account of Tax, interest and penalty nor assumes such nature.</p>
c.	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	<p>The Show Cause Notice (SCN) was received by the CIL on 20th February 2024 at 4 pm.</p> <p>The Show Cause Notice is neither in the nature of direction or order, nor an ad-interim or interim order.</p>
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>CIL is of the view that it has strong case and has decided to file appeal before the competent authorities and has accordingly deposited the amount of Rs. 1192.57 lakh UNDER PROTEST. The Company expects that there will be no material impact on financial, operation or other activities of CIL arising out of this matter.</p>

