

March 24, 2022

Mumbai - 400051

Scrip Symbol: RELIGARE

The National Stock Exchange of India Ltd. Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East),

BSE Limited

Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 532915

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations 2015 – Religare Enterprises Limited- REL/the Company</u>

Dear Sir(s),

We would like to inform that the Board of Directors of the Company in its meeting held today on March 24, 2022, in order to expand the financial services footprint with an objective to ensure that the Company and the Group are able to take advantage of the favorable market conditions and become a 360 degree financial services conglomerate; leveraging its existing business strengths, has approved entering into new business segments (i.e. Debt Management Services, Asset Reconstruction, Insurance Broking & Alternate Investment Fund), subject to requisite regulatory approvals as may be applicable.

The Company will be undertaking said businesses in separate entities to be formed under the Company in due course.

This is for your kind information and record.

Thanking you,

For Religare Enterprises Limited



