

Date: 23rd June, 2020



Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Request for seeking extension for submission of audited financial results for the year ending 2019-20

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 ("Circular")

Dear Madam / Sir,

Paramount Cosmetics (India) Limited (the "**Company**"), is a public limited company, bearing CIN - L24240GJ1985PLC008282 and having its registered office at A-1/2211 III Phase G I D C Vapi, Gujarat 396195, India. The Company is engaged in the business of manufacture, sale, marketing and distribution of cosmetics and toiletries. The equity shares of the Company are listed with BSE Limited (Security Code – 507970).

As per Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), every listed entity is required to submit annual audited financial results for the financial year, within sixty days from the end of the financial year along with the audit report.

The Securities and Exchange Board of India ("**SEBI**"), in view of COVID-19 pandemic situation, vide its Circular extended the timelines for submission of the same till June 30, 2020. However, due to lockdown / restrictions in movement imposed by the Government, the Company is facing practical issues in preparing the required audited financials. The external auditors of the Company are currently in Surat, Gujarat, the Company's factories are located at No. 124/3B, Chennapalli Village, Shoolagiri, Hosur – 635117, Tamil Nadu and the books of accounts of the Company are maintained in its offices at Bangalore, Karnataka. The external auditors of the Company are hesitant to travel during this time to examine and verify the Company accounts. Further, due to lockdown that has been imposed, many of the personnel, including the accounting staff, have returned to their homes and are yet to return to work. The external auditors consult the Company in house accounting team to verify the financials. Due to these practical difficulties, the Company will not be able to submit the financial results within the timelines specified.





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Rising beyond imagination

In light of the above, the Company hereby seeks an extension of the timeline, for the submission of the audited financial results for the year ended 2019-20, for a further period of sixty (60) days, ending August 30, 2020.

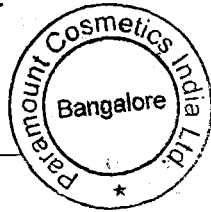
Request you to process our application and grant us the extension. Do let us know if you require any further details in this regard.

Thanking you.

Yours Sincerely,

For Paramount Cosmetics (India) Limited

Hiitesh



Hiitesh Topiiwaalla
Managing Director
Din: 01603345

Place: Bangalore
Date: 23/06/2020

