

Sec/Share/094/FY 19-20

Date: 05.02.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 5th February, 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12.30 P.M. and concluded at 05:00 P.M. has *inter alia* approved the Un-Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2019. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2019 along with Limited Review Report for the quarter and nine months ended 31st December, 2019 are enclosed.

This may be treated as compliance with Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Limited



(Pradip Kumar Kandar)
Company Secretary



Encl: As above



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Company"), for the quarter ended 31st December, 2019 and for the period from 1st April 2019 to 31st December 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 5 February, 2020



For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851
UDIN --20068851AAAABT5519



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2019 and for the period from 1st April 2019 to 31st December 2019, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited
 - d) Jebba Paper Mills Limited
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited





S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs.17,845 lakhs and Rs.55,482 lakhs, total net profit/ (loss) after tax of Rs.1,743 lakhs and Rs.6,140 lakhs and total comprehensive income/(loss) of Rs.1,730 lakhs and Rs.6,123 lakhs for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 , as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.19.54 lakhs and Rs.623 lakhs, total net profit/ (loss) after tax of Rs.(71) lakhs and Rs.(126) lakhs and total comprehensive income/(loss) of Rs.(71) lakhs and Rs.(126) lakhs for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata

Dated: 5 February, 2020



For **S K AGRAWAL AND CO**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhota
Hemant Kumar Lakhota

(Partner)

Membership No. 068851

UDIN -20068851AAAABT5519

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezanine Floor, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in Laacs)

Standalone						Particulars	Consolidated					
QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
638.82	654.64	401.23	2,351.00	1,566.29	3,354.00	1. Revenue						
						(a) Revenue from Operations	20,103.92	17,646.58	25,329.19	62,964.44	71,441.32	99,024.71
4,439.64	2,678.00	-	7,117.64	3,263.39	3,263.39	(b) Other Income						
115.69	102.22	77.41	314.94	697.11	407.91	(i) Dividend Income from Subsidiary						
						(ii) Other Income	1,770.50	1,933.85	1,438.07	5,460.01	4,997.44	6,618.31
5,194.15	3,434.86	478.64	9,783.58	5,526.79	7,025.30	Total Revenue	21,874.42	19,580.43	26,767.26	68,424.45	76,438.76	105,643.02
						2. Expenses						
						(a) Cost of materials consumed (including traded goods)	13,074.53	10,823.73	17,874.26	40,819.16	49,621.55	70,411.12
621.55	620.22	317.43	2,274.78	1,305.86	2,962.53	(b) Purchase of Stock in Trade	628.52	796.88	537.07	2,686.27	1,643.91	3,266.32
5.55	3.86	-	9.41	-	-	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,150.97	671.23	707.86	2,207.82	(6.37)	(1,997.49)
138.47	100.58	101.09	337.17	307.19	494.09	(d) Employee benefits expense	1,251.16	1,105.22	1,031.27	3,393.25	3,390.11	4,525.81
0.31	0.14	2.41	1.46	5.26	5.92	(e) Finance Costs	148.30	131.75	351.18	465.31	795.86	1,018.80
6.64	7.77	7.04	21.57	21.56	28.55	(f) Depreciation and amortisation expense	1,085.51	1,070.28	1,152.58	3,231.84	3,288.51	4,387.44
65.06	165.66	808.96	348.88	1,095.07	803.54	(g) Other expenses	2,653.95	3,069.71	3,994.63	8,822.77	10,807.74	14,359.15
837.58	898.23	1,236.93	2,993.27	2,734.94	4,294.63	Total Expenses	19,992.94	17,668.80	25,648.85	61,626.42	69,541.31	95,971.15
4,356.57	2,536.63	(758.29)	6,790.31	2,791.85	2,730.67	3. Profit/(Loss) from ordinary activities before tax (1-2)	1,881.48	1,911.63	1,118.41	6,798.03	6,897.45	9,671.87
790.00	480.00	(140.00)	1,270.00	625.00	600.00	4. Tax expense						
5.25	(5.77)	(0.86)	15.49	5.71	3.33	(a) Current Tax	1,334.41	628.05	189.61	2,353.08	1,890.30	1,979.33
						(b) Deferred Tax	(391.84)	(52.00)	198.00	26.11	116.22	23.38
3,561.32	2,062.40	(617.43)	5,504.82	2,161.14	2,127.34	(c) Short/(Excess) Provision for Taxation for Earlier Years	(0.08)	4.32	161.17	4.24	164.23	164.42
						5. Net Profit/(Loss) for the period (3-4)	938.99	1,331.26	569.63	4,414.60	4,726.70	7,504.74
(0.16)	0.20	0.19	0.11	0.02	(8.41)	6. Other Comprehensive Income (After Tax)						
						6.1 Items that will not be reclassified to profit or loss (net of taxes)	(7.57)	(3.67)	8.28	(9.92)	3.67	(7.68)
3,561.16	2,062.60	(617.24)	5,504.93	2,161.16	2,118.93	6.2 Items that will be reclassified to profit or loss	2,018.10	778.51	(4,357.78)	2,957.37	1,910.48	980.09
						7. Total Comprehensive Income for the period (5+6)	2,949.52	2,106.10	(3,779.87)	7,362.05	6,640.85	8,477.15
						8. Of the Total Comprehensive Income above:						
						(a) Profit for the year attributable to:						
						(i) Owners of the parent	905.78	1,298.19	544.71	4,320.06	4,486.21	7,312.47
						(ii) Non-controlling interests	33.21	33.07	24.92	94.54	240.49	192.27
						(b) Total comprehensive income attributable to:						
						(i) Owners of the parent	2,916.31	2,073.03	(3,804.79)	7,267.51	6,400.36	8,285.00
						(ii) Non-controlling interests	33.21	33.07	24.92	94.54	240.49	192.15
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	9. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
					11296.80	10. Other Equity as per Balance Sheet of the previous accounting year						103968.16
5.43	3.15	(0.94)	8.40	3.30	3.25	11. Earnings per share (of Rs 2/- each) (Not annualised) Basic and Diluted	1.43	2.03	0.87	6.74	7.21	11.45

MANAKSIA LIMITED
Unaudited Segmentwise Revenue, Result, Assets and Liabilities
For the Quarter and Nine months ended 31st December 2019

(Rs. in Lacs)

Standalone						Consolidated						
QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
632.37	570.64	143.70	2,219.43	746.54	2,379.10	Segment Revenue (Net of Taxes)						
6.45	84.00	257.53	131.57	819.75	974.90	a) Metal Products	17,403.69	14,727.42	21,866.56	54,288.54	61,292.44	86,514.05
638.82	654.64	401.23	2,351.00	1,566.29	3,354.00	b) Packaging Products	2,693.77	2,915.89	3,453.84	8,664.88	10,121.78	12,472.66
-	-	-	-	-	-	c) Others	6.46	3.27	8.79	11.02	27.10	38.00
638.82	654.64	401.23	2,351.00	1,566.29	3,354.00	Total	20,103.92	17,646.58	25,329.19	62,964.44	71,441.32	99,024.71
						Less : Inter Segment Revenue	-	-	-	-	-	-
						Net Segment Revenue	20,103.92	17,646.58	25,329.19	62,964.44	71,441.32	99,024.71
						Segment Results						
5.93	5.30	3.58	15.90	16.89	109.81	Segment Results (Profit+)/Loss(-) before Interest & Tax) :						
-	-	-	-	-	-	a) Metal Products	202.81	220.22	647.00	1,887.12	3,029.38	4,130.27
2.81	7.08	80.22	20.63	243.55	281.66	b) Packaging Products	267.21	193.55	354.11	707.46	1,093.94	1,154.74
8.74	12.38	83.80	36.53	260.44	391.47	c) Others	2.81	(8.30)	9.09	(8.37)	27.10	38.00
59.35	59.82	47.49	182.76	180.92	100.95	Total	472.83	405.47	1,010.20	2,586.21	4,150.42	5,323.01
0.31	0.14	2.41	1.46	5.26	5.92	Add : Interest Income	1,687.60	1,785.02	1,322.51	5,190.06	4,311.07	6,094.81
67.78	72.06	128.88	217.83	436.10	486.50	Less : Interest Expenses	148.30	131.75	351.18	465.31	795.86	1,018.80
(4,439.64)	(2,678.00)	-	(7,117.64)	(3,263.39)	(3,263.39)	Dividend income from Subsidiary Company	2,012.13	2,058.74	1,981.53	7,310.96	7,665.63	10,399.02
150.85	213.43	887.17	545.16	907.64	1,019.22	Less : Other un-allocable expenditure net of un-allocable (income)	130.65	147.11	863.12	512.93	768.18	727.15
4,356.57	2,536.63	(758.29)	6,790.31	2,791.85	2,730.67	Total Profit/(Loss) before Tax	1,881.48	1,911.63	1,118.41	6,798.03	6,897.45	9,671.87
514.49	440.51	182.23	514.49	182.23	1,669.13	Segment Assets						
12.33	185.00	435.78	12.33	435.78	327.69	a) Metal Products	66,057.84	65,447.84	65,423.30	66,057.84	65,423.30	69,627.57
15,850.45	14,120.96	14,219.00	15,850.45	14,219.00	12,276.63	b) Packaging Products	7,612.65	7,840.46	10,691.25	7,612.65	10,691.25	9,319.43
						c) Others	12.33	87.97	178.43	12.33	178.43	45.08
						d) Investments, Unallocable and Projects in Progress	54,496.47	55,672.53	48,787.89	54,496.47	48,787.89	47,884.75
16,377.27	14,746.47	14,837.01	16,377.27	14,837.01	14,273.45	Total	128,179.29	129,048.80	125,080.87	128,179.29	125,080.87	126,876.83
3.77	43.16	-	3.77	-	1,410.22	Segment Liabilities						
-	-	-	-	-	-	a) Metal Products	13,314.47	15,856.13	14,631.27	13,314.47	14,631.27	17,957.28
0.10	65.76	30.56	0.10	30.56	15.09	b) Packaging Products	3,002.38	2,434.54	3,369.63	3,002.38	3,369.63	3,410.07
227.00	86.30	190.72	227.00	190.72	240.66	c) Others	0.10	65.76	30.56	0.10	30.56	15.09
						d) Investments, Unallocable and Projects in Progress	226.98	(448.23)	190.98	226.98	190.98	215.55
230.87	195.22	221.28	230.87	221.28	1,665.97	Total	16,543.93	17,908.20	18,222.44	16,543.93	18,222.44	21,597.99

Notes

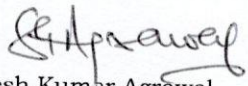
- 1 The Financial Results of the Company for the quarter and nine months ended 31st December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th February 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2019 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- 3 Comparative figures have been rearranged / regrouped / wherever necessary.

Place : Kolkata

Dated : 05-02-2020

For and or Behalf of the Board of Directors




Suresh Kumar Agrawal
Managing Director
DIN- 00520769