



## VEERKRUPA JEWELLERS Ltd.

**Head Office:** Shop No. 7, Vrundavan Resedency, Nr. Satyam  
School Opp. Dharmnath Prabhu 5society, Naroda,  
Ahmedabad • 382330, GUJARAT.  
Mo.: 9157237631, 91731 46157

**Date: November 12, 2022**

To  
**The General Manager-Listing**  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

**Subject: Outcome of Board of Directors Meeting - Unaudited Financial Results of the Company for the half year ended on September 30, 2022**

**Ref.: Veerkrupa jewellers Limited (Scrip Code: 543545)**

Dear Sir / Madam,

With reference to captioned subject and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, we inform you that Board of Directors of the Company at their meeting held on Saturday, November 12, 2022 has considered and approved the Unaudited Financial Results of the Company for the half year ended on September 30, 2022;

We hereby enclose the following :

1. Unaudited Financial Results for the half year ended on September 30, 2022;
2. Limited Review Report on Unaudited Financial Results for the half year ended on September 30, 2022.

The Board Meeting commenced at 2:30 p.m. and concluded at 7.40 p.m.

Please take the information on your record.

Thanking you,

**For Veerkrupa Jewellers Limited**

**Mr. Chirag Arvind Shah**  
**Managing Director**  
**DIN No.: 08561827**



E-mail: [complianceveerkrupa@gmail.com](mailto:complianceveerkrupa@gmail.com)

Website: [www.veerkrupajewellers.com](http://www.veerkrupajewellers.com)

**Branch Office: Shop No. 9, Satva-2, Opp. Sangani Platium, Narol, Ahmedabad. Mo.: 9426894755**

**CIN : U36910GJ2019PLC109894 GSTIN : 24AAHCV0966GJ29**

**PAN NO.: AAHCV0966G**

# Veerkrupa Jewellers limited

Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda  
AHMEDABAD Ahmedabad GJ 382330

## STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2022

Particulars	Rs in lakhs	Rs in lakhs
	Half Year Ended on 30.09.2022	Year Ended on 31.03.2022
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	486.32	486.32
(b) Reserves and Surplus	5.82	5.39
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	27.39	42.00
(b) Trade Payables	1085.44	481.08
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities		
(d) Short-Term Provisions	2.56	2.20
<b>Total Equity &amp; Liabilities</b>	<b>1607.53</b>	<b>1016.99</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	5.49	5.43
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments	0.80	
(b) Inventories	1495.85	939.93
(c) Trade receivables	31.01	32.77
(d) Cash and cash equivalents	22.17	11.56
(e) Short-term loans and advances		
(f) Other current assets	52.21	27.29
<b>Total Assets</b>	<b>1607.53</b>	<b>1016.99</b>

**By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.**



**Chirag shah  
Managing Director  
(DIN: 08561827)**



Date: 12-11-2022

Place: Ahmedabad

## Veerkrupa Jewellers limited

Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda AHMEDABAD Ahmedabad GJ 382330

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2022

Sr. No	Particulars	Rs in lakhs			
		Half Year Ended on		Year Ended on	
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	494.03	398.35	827.64	1,225.99
II	Other Income	-	-	0.08	0.08
III	<b>Total Revenue (I +II)</b>	<b>494.03</b>	<b>398.35</b>	<b>827.72</b>	<b>1226.07</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	-	-		
	Purchase of Stock-in-Trade	1,037.68	662.18	750.93	1,413.11
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(555.92)	(280.79)	64.00	(216.79)
	Employee Benefit Expense	5.06	5.11	3.70	8.81
	Financial Costs	0.27	(0.32)	0.32	-
	Depreciation and Amortization Expense	-	1.81	-	1.81
	Other Expenses	6.46	9.66	8.37	18.03
	<b>Total Expense</b>	<b>493.55</b>	<b>397.65</b>	<b>827.32</b>	<b>1224.97</b>
V	Profit before exceptional and extraordinary items and tax	<b>0.48</b>	<b>0.70</b>	<b>0.40</b>	<b>1.10</b>
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	<b>0.48</b>	<b>0.70</b>	<b>0.40</b>	<b>1.10</b>
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	<b>0.48</b>	<b>0.70</b>	<b>0.40</b>	<b>1.10</b>
X	<b>Tax expense:</b>				
	(1) Current tax	0.05	0.20		0.20
	(2) Deferred tax		-	-	-
XI	Profit(Loss) from the period from continuing operations	<b>0.43</b>	<b>0.50</b>	<b>0.40</b>	<b>0.90</b>
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	<b>0.43</b>	<b>0.50</b>	<b>0.40</b>	<b>0.90</b>
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	<b>486.32</b>	<b>486.32</b>	<b>486.32</b>	<b>486.32</b>
XIV	Reserves excluding revaluation reserves				
XV	a)Earning per equity share before Exceptional items				
	(1) Basic	0.01	0.01	0.01	0.02
	(2) Diluted	0.01	0.01	0.01	0.02
	b)Earning per equity share after Exceptional items				
	(1) Basic	0.01	0.01	0.01	0.02
	(2) Diluted	0.01	0.01	0.01	0.02

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12.11.2022
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



**By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.**

*Chirag Shah*

**Chirag shah  
Managing Director  
(DIN: 08561827)**

Date: 12-11-2022  
Place: Ahmedabad

## Veerkrupa Jewellers limited

Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda AHMEDABAD  
Ahmedabad GJ 382330

### CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

PARTICULARS	Half Year Ended on	Year Ended on
	30.09.2022	31.03.2022
	Unaudited	Audited
	Rs in lakhs	Rs in lakhs
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	0.48	1.10
Add : Non Cash & Non Operating Expenses		
Depreciation	0.00	1.81
Interest Expenses	0.27	0.00
Preliminary Expenses Write Off		
Operating Profit before Working Capital Changes	<b>0.75</b>	<b>2.91</b>
Adjustment for:		
(Increase) / Decrease in Inventory	-555.92	-216.79
(Increase) / Decrease in Debtors	1.76	249.27
(Increase) / Decrease in Loans & Advances	0	
Increase / (Decrease) in Current Liabilities & Provisions	0.36	-60.69
Increase / (Decrease) in Trade Payable	604.36	
Increase / (Decrease) in Short Term Provision		
(Increase) / Decrease in Short Term Borrowings		
(Increase) / Decrease in Other Current Assets	-24.92	-7.61
Cash Generated from Operation	26.39	-32.91
Taxes Paid	0.05	0.20
Net Cash Flow from Operating Activities	<b>26.34</b>	<b>-33.11</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-0.05	-1.35
Sale/Purchase of Non Investment		
(Increase) / Decrease in Investments & Accured Interest Thereon	-0.80	
Net Cash Flow from Investing Activities	<b>-0.85</b>	<b>-1.35</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		299.27
Share Premium		-299.27
Increase / (Decrease) in short term Borrowings	-14.61	42.00
Increase / (Decrease) in Long term Borrowings		
Increase / (Decrease) in Long term Loan & Advances		
Interest Expenses	-0.27	0.00
Net Cash Flow from Financing Activities	<b>-14.88</b>	<b>42.00</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	<b>10.61</b>	<b>7.54</b>
Opening Balance of Cash & Cash Equivalents	11.56	4.02
Closing Balance of Cash & Cash Equivalents	22.17	11.56
Net Increase / (Decrease) in Cash & Cash Equivalents	10.61	7.54

**NOTES :**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/ restated wherever necessary to confirm to this year's classification.

By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.




Chirag shah  
Managing Director  
(DIN: 08561827)

Date: 12-11-2022  
Place: Ahmedabad



To  
The Board of Directors  
M/s.VEERKRUPA JEWELLERS LTD.  
Ahmedabad

**Sub.: Limited Review Report**

**Ref.:Unaudited Financial Results for thehalf yearended on 30<sup>th</sup> September, 2022**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of VEERKRUPA JEWELLERS LIMITED for thehalfyear ended on 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO  
Chartered Accountants  
Firm Registration No.: 127250W



CA SHANKAR PRASAD BHAGAT  
Membership No. 052725  
UDIN No:- 22052725BCYZLN9229  
Place: Ahmedabad  
Date:12<sup>TH</sup> November, 2022