

Confidence Futuristic Energetech Limited
(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)
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Date:17.02.2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam

Subject: 50% Stake Acquisition in M/s MARUTI KOATSU CYLINDERS LIMITED at Halol, Gujarat

Dear Sirs,

With pleasure we inform you that Confidence Futuristic Energetech Limited has acquired 50% stake in M/s MARUTI KOATSU CYLINDERS LIMITED based at Halol, Gujarat. M/s MARUTI KOATSU CYLINDERS LIMITED has an operational plant with an annual capacity to manufacture 1,80,000 p.a high pressure/CNG cylinders.

Mr. Nitin Khara, the Chairman & Managing Director of Confidence Futuristic Energetech Limited on the occasion informed that - "With the growing demand of CNG in the coming years this move will help to achieve further growth for the company. Further, this acquisition will provides competitive and locational advantage to the company.

This move will further help to bring clean and green fuel CNG to every corner of the country.

You are requested to take the aforesaid information on record.

For Confidence Futuristic Energetech Limited

NITIN KHARA
Managing Director
01670977