

Date: 15th February, 2024

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time – Entered into the Agreement to Sale (ATS) of company's unused factory land including factory structure thereon.

Dear Sir / Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in continuation of our intimation vide the outcome of the board meeting dated 9th November, 2023, as approved by the Board of Directors in their meeting dated 9th November, 2023, the Company has entered into an Agreement to Sale of company's unused factory land including factory structure thereon admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards including factory structures thereon situated at Sy No.249 (Part), 250 (Part), 251 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India, to Mr. Pabba Upender Gupta or his nominees, (Proposed Buyer) S/o. Pabba Vasudeva, resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001 for a consideration of INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only). The sale of property is conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon in the Agreement to Sale (ATS) and subject to the approval of shareholders and such other necessary approvals, consents, permissions and / or sanctions of the appropriate authorities, institutions or bodies as may be required.

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A.**

Kindly take the aforementioned submissions on your records.

Thanking you.

Yours faithfully,

For, AION-TECH SOLUTIONS LIMITED

(Formally Known as Goldstone Technologies Limited)

Niralee Rasesh Kotdawala

(Company Secretary & Compliance Officer)

Mem. No. A16934

Encl: a/a



ANNEXURE A

Detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Details of Agreement To Sale (ATS) of company's unused factory land including factory structure thereon admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards:

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Not applicable
2	Date on which the agreement for sale has been entered into;	As approved by the Board of Directors and mentioned in the Board meeting outcome dated 9 th November, 2023, the Agreement to Sale (ATS) has been entered into on 15 th February, 2024. However please note that the sale of property is conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon in the Agreement to Sale (ATS) including obtaining members' approval and other applicable statutory approvals, if any.
3	The expected date of completion of sale/ disposal;	Subject to obtaining the Shareholders approval and further satisfactory completion the respective conditions, precedent by the parties in accordance with the terms and conditions as agreed to between the parties vide the the ATS, the transaction is expected to be completed in next 12 months.
4	Consideration received from such sale/ disposal;	The total consideration as agreed to between the parties vide ATS is INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only) out of which INR 4,00,00,000/- (Rupees Four Crores only) has been paid as an advance and the balance consideration of INR 33,32,00,000 (Rupees Thirty Three Crores Thirty Two Lakhs Only) shall be paid upon satisfactory completion of the respective conditions, precedent by the parties as agreed upon in the Agreement to sale including obtaining members' approval and any other applicable statutory approvals, if any.



5	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group companies. If yes, details thereof;	Mr. Pabba Upender Gupta S/o. Pabba Vasudev or his Nominees (proposed buyer) resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001. The proposed buyer does not belong to Promoter/Promoter Group/Group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI LODR Regulations	The sale is not under any Scheme of Arrangement. Before execution of the Sale Deed the requisite approval of the Shareholders and all other compliances with regards to Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as amended from time to time shall be obtained.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For, AION-TECH SOLUTIONS LIMITED
(Formally Known as Goldstone Technologies Limited)

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934

