

MMWL/SEC/22-23/

August 09, 2022

To

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Sub: Outcome of Board Meeting held on August 09, 2022

Time of Commencement: 12:30 P.M.

Time of Conclusion: 04:15 P.M.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on 9th August, 2022, has inter-alia taken the following decisions:

1. **Approved Standalone and Consolidated Un-audited Financial Results** for the first quarter ended 30th June, 2022, for the Financial Year 2022-23, which have also been reviewed by the Audit Committee. Arrangements have also been made to publish the aforesaid Financial Results in the Newspapers.

The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Financial Results. A copy of aforesaid Financial Results along with Limited Review Report is enclosed herewith as **Annexure 'A'**.

2. Convening of the 37th Annual General Meeting (e-AGM) of the Company on **Thursday, the 29th day of September, 2022 at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC"/"OAVM")** Facility, in compliance of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021 and Circular No. 21/2021 dated 14th December, 2021 followed by Circular No. 02/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMDI/CIR/P /2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 (the "SEBI Circulars").
3. Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain

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Corp Office: Plot No 38, 4th Floor, Sector 32, Gurgaon 122001.

Telephone: +91-124-4310000, Fax: +91-124-4310050 Email: mmwl.corporate@gmail.com
Website: www.mmwlandia.com, Corporate Identity Number: L32100MH1985PLC036518

closed from **Friday, 23rd September, 2022 to Thursday, 29th September, 2022 (both days inclusive)** for the purpose of e-AGM.

4. Decided to provide remote e-Voting/e-Voting during the e-AGM through National Securities Depository Limited (NSDL), on all the resolutions mentioned in the Notice convening 37th AGM, to the shareholders at the 37th Annual General Meeting and in this regard:-

- a) Fixed **Thursday, 22nd September, 2022** as the **"cut off" date** for the purpose of offering remote e-Voting and e-Voting during the e-AGM to the shareholders, who will be entitled to cast their votes electronically in respect of resolution set out in the AGM Notice.
- b) Fixed the dates for commencement and closure of e-Voting period as follows :
 - i. Commencement date :- 9:00 A.M. on Monday, 26th September, 2022
 - ii. Closing date :- 5:00 P.M. on Wednesday, 28th September, 2022

In compliance with the provisions of Sections 101 and 136 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and in line with MCA Circulars and the SEBI Circulars, the Notice of the 37th AGM along with Annual Report for FY 2021-22 will be sent to the eligible shareholders and all concerned in due course of time, only through electronic mode on the e-mail IDs registered with the Company/ Depositories/ Depository Participants and will also be disseminated on the websites of the Company viz mmwllindia.com and the Stock Exchange i.e. the BSE Limited (BSE) at www.bseindia.com. The e-AGM Notice shall also be available on the website of NSDL at www.evoting.nsdl.com.

The details such as manner of (i) casting vote through remote e-Voting and e-Voting during the e-AGM and (ii) attending the e-AGM through VC / OAVM will be set out in the Notice of the e-AGM.

- c) Appointed M/s MZ & Associates, a firm of Practicing Company Secretaries to scrutinize remote e-Voting process/e-Voting during the e-AGM, in a fair and transparent manner.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,
For **Media Matrix Worldwide Limited**



(Gurvinder Singh Monga)
Company Secretary
Membership No.:

(Rs. In Lakhs)

Particulars	Statement of Unaudited Standalone Financial Results for the first quarter ended June 30, 2022				Statement of Unaudited Consolidated Financial Results for the first quarter ended June 30, 2022			
	Three months ended	Preceding three months Ended	Corresponding three months ended in the Previous year	Previous Financial year ended	Three months ended	Preceding three months Ended	Corresponding three months ended in the Previous year	Previous Financial year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations								
a. Sale of products	-	-	-	-	17,864.39	16,066.52	7,446.67	57,576.80
b. Sale of services	70.00	50.00	75.00	325.00	70.71	145.79	231.00	577.54
Total revenue from Operations	70.00	50.00	75.00	325.00	17,935.10	16,212.31	7,677.67	58,154.34
Other Income	8.21	11.51	10.15	48.35	70.99	206.73	51.60	653.88
Total Income	78.21	61.51	85.15	373.35	18,006.09	16,419.04	7,729.27	58,808.22
2 Expenses								
a. Finance costs	0.45	0.43	0.50	1.91	157.86	120.61	47.84	352.65
b. Purchase of stock-in-trade	-	-	-	-	17,554.03	14,504.53	6,339.20	54,198.10
c. Changes in inventories of stock-in-trade	-	-	-	-	(373.09)	732.02	808.80	1,180.46
d. Employee benefits expenses	23.11	18.77	17.49	77.21	111.72	165.06	97.94	547.63
e. Depreciation and amortisation expenses	1.36	1.37	1.31	5.37	43.78	43.80	43.04	174.40
f. Other expenses	37.41	42.34	48.77	236.05	402.24	744.18	345.48	1,909.96
Total Expenses	62.33	62.91	68.07	320.54	17,896.54	16,310.20	7,682.30	58,363.20
3 Profit / (Loss) before exceptional items & Tax (1-2)	15.88	(1.40)	17.08	52.81	109.55	108.84	46.97	445.02
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	15.88	(1.40)	17.08	52.81	109.55	108.84	46.97	445.02
6 Tax expense :								
Current tax	2.22	(3.27)	2.44	3.71	52.28	38.35	40.32	209.71
Deferred Tax & MAT Credit	(0.17)	0.99	(0.18)	0.55	0.09	(0.37)	0.61	(5.96)
7 Net Profit / (Loss) for the period (5-6)	13.83	0.88	14.82	48.55	57.18	70.86	6.04	241.27
8 Other Comprehensive Income								
A i. Items that will not be reclassified to profit or loss	3.21	(0.01)	0.13	(1.34)	(4,742.59)	(1,942.46)	4,291.38	14,345.01
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.81)	0.00	(0.03)	0.34	(0.47)	0.11	(0.05)	0.07
Subtotal	2.40	(0.01)	0.10	(1.00)	(4,743.06)	(1,942.35)	4,291.32	14,345.08
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	2.40	(0.01)	0.10	(1.00)	(4,743.06)	(1,942.35)	4,291.32	14,345.08
9 Total Comprehensive Income for the Period (7+8)	16.23	0.87	14.92	47.55	(4,685.88)	(1,871.49)	4,297.36	14,586.35
10 Profits attributable to:								
Owners of the Parent	-	-	-	-	29.04	18.12	1.94	121.53
Non Controlling Interest	-	-	-	-	28.14	52.74	4.10	119.74
11 Other Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	(4,743.62)	(1,942.50)	4,291.36	14,345.52
Non Controlling Interest	-	-	-	-	0.56	0.15	(0.04)	(0.44)
12 Total Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	(4,714.58)	(1,924.38)	4,293.30	14,467.05
Non Controlling Interest	-	-	-	-	28.70	52.89	4.06	119.30
13 Paid-up equity share capital (Face Value of Re.1/- each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Other Equity				3,358.06				11,628.65
15 Earning per Share (of Re 1/- each)								
Basic	0.0012	0.0001	0.0013	0.0043	0.0026	0.0016	0.0002	0.0107
Diluted	0.0012	0.0001	0.0013	0.0043	0.0026	0.0016	0.0002	0.0107
See Accompanying note to financial results								



Notes:

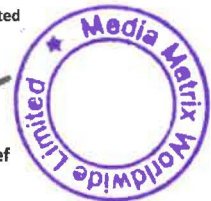
- 1 The above Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 09, 2022.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Unaudited Financial Results for the first quarter ended June 30, 2022 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- 5 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 6 The Company conducts its operations along with its subsidiaries. The Consolidated Unaudited Financial Statements for the first quarter ended June 30, 2022 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the first quarter ended June 30, 2022 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statement are prepared by applying uniform accounting policies.
- 7 Other Comprehensive Income for the first quarter ended June 30, 2022 includes Rs. 4746.82 lakhs being loss due to change in fair value of Investments held by one of the Subsidiary Company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ('Ministry') has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
- 9 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year to date figures up to December 31, 2021, which were subject to limited review by the statutory auditors.
- 10 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

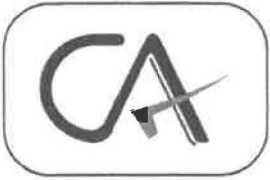
Place : Gurugram
Date: August 09, 2022

By the order of the Board
For Media Matrix Worldwide Limited


(Sandeep Jain)
Whole Time Director cum Chief
Financial Officer

DIN 05300460





SGN & CO.

CHARTERED ACCOUNTANTS

Branch Off.:
G-71, Road No. 5,
Jagat Puri, Delhi-110051

Phone : 022-49740502
E-mail : mohan@sgnco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **MEDIA MATRIX WORLDWIDE LIMITED** ('the Company') for the quarter ended June 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the Results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full previous financial year ended March 31, 2022 and the year to date unaudited figures up to the third quarter ended December 31, 2021 which were subjected to review by us.

For SGN & CO.

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria

Mohan Kheria
(Partner)

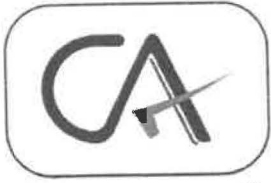
M. No. 543059

UDIN: 22543059AOQJZH1395



Place: Mohali

Dated: August 09, 2022



SGN & CO.

CHARTERED ACCOUNTANTS

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G-71, Road No. 5,
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E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **MEDIA MATRIX WORLDWIDE LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. This Statement includes the results of the following entities
 - i. nexG Devices Private Limited
 - ii. Media Matrix Enterprises Private Limited

4. We did not review the interim financial results and other financial information in respect of both subsidiaries included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 17,896.09 Lakhs, total net profit after tax of Rs. 62.68 Lakhs and total comprehensive Income/(loss) of (Rs. 4,682.79 Lakhs) for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose report have been furnished to us by the Management and Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, and based on the consideration of review reports of other auditors referred to in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full previous financial year ended March 31, 2022 and the year to date unaudited figures up to the third quarter ended December 31, 2021 which were subjected to review by us.

For SGN & CO.
Chartered Accountants
Firm Registration No. 134565W

Mohan Kheria

Mohan Kheria
(Partner)
M. No. 543059
UDIN: 22543059AOQKYJ9888



Place: Mohali
Dated: August 09, 2022