

June 02, 2023

To,  
The Manager,  
DCS - CRD BSE Limited  
Dals Street  
Mumbai 400 001  
Scrip Code: 501700

**Sub: Declaration with respect to Non-Applicability of Disclosure on Related Party Transactions for the Half Year ended March 31, 2023**

**Ref: Related Party disclosures under regulation 23(9) of SEBI (LODR) Regulations, 2015**

This is to inform you that Disclosure on Related Party Transactions for the Half Year ended 31 March, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2018 is not applicable to our Company. Further, we would like to inform you that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements), the compliance with Corporate Governance provisions as specified in Regulation 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of schedule V shall not apply in respect of :-

1. The listed entity having Paid up Capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs.25 Crore as on the last day of financial year.
2. The listed entity whose specified securities are listed on SME Exchange platform.

Since, our Company is the listed entity having Paid up Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crore, as on the last day of financial year, the Company is not required to submit disclosure of Related Party Transaction for the Half Year ended March 31, 2023.

This is for your information and we request you to take the same on record.

Thanking you.

Yours faithfully,

For IndiaNivesh Limited



Mr. Rajesh Nuwal  
Managing Director  
DIN: 00009660

