

31<sup>st</sup> October 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Scrip code: 532343

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
Scrip code: TVSMOTOR

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a copy of the press release issued by the Company regarding an amicable settlement of a decade-old patent dispute between the Company and Bajaj Auto Limited.

This is for your information please.

Thanking you,

Yours faithfully,  
For TVS Motor Company Limited



K S Srinivasan  
Company Secretary

# PRESS RELEASE

---



## **TVS Motor and Bajaj Auto amicably settle a decade old patent dispute**

**Chennai, October 31, 2019:** TVS Motor Company and Bajaj Auto have entered into a settlement agreement on 31.10.2019 (“Settlement Agreement”) to amicably settle a decade old dispute relating to alleged infringement of Bajaj’s Patent No.195904, defamation suit by the Company against Bajaj and other related proceedings filed against each other, which were pending before the Hon’ble Madras High Court, Hon’ble Bombay High Court, the Intellectual Property Appellate Board (IPAB), Chennai and courts in Sri Lanka and Mexico (“Pending Proceedings”).

Both, TVS Motor and Bajaj Auto have mutually agreed to withdraw the Pending Proceedings and release each other from all liabilities, claims, demands and actions in respect of the Pending Proceedings. None of them are required to pay any compensation or penalty to the other as part of said settlement.

There will be no impact on financial position of the Company due to the Settlement Agreement.

\* \* \*