

18.06.2021

The General Manager
Department of Corporate Services
BSE Limited
Floor 25th, P J Towers,
Dalal Street
Mumbai — 400 001

Scrip Code – 532994

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

NSE Stock Code – Archidply

Dear Sir,

Sub: Outcome of Board Meeting

The meeting of Board of Directors of Archidply Industries Limited (the “Company”) is held today, i.e. on Monday, June 18, 2021 that commenced at 11:30 AM and concluded at 12:50 PM,


Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Considered and approved Audited Financial Results along with Audit Report for the quarter and year ended March 31, 2021, which had been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.
3. Notice & Directors Report for its 26th Annual General Report of the Company to be held on Monday, 26th July, 2021 through Video Conferencing (VC)/ other audio-visual mode (OAVM).
4. Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.
5. Appointment of Mr. Pritam Singh as an Additional and Independent Director of the Company w.e.f. 18th June, 2021 for a tenure of 5 years, subject to the approval of shareholders at forthcoming annual general meeting. (Brief profile enclosed as Annexure –A)
6. The Board took note of the letter no. SOP-CReview-May2021 & NSE/LIST-SOP/COMB/FINES/0815 received from Stock Exchange wherein a penalty has been levied on company for non-compliance of regulations 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Shareholding Pattern. Company had already paid the penalty and request the exchange for the waiver of penalty.

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidly Industries Limited
For ARCHIDPLY INDUSTRIES LTD.

Atul Krishna Pandey
Company Secretary

Encl: as above

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SUB: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of the Standalone Financial Results for the financial year 2020-21.

For Archidply Industries Limited


Anil Sureka
Chief Financial Officer



Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise;	Death
Date of appointment/cessation (as applicable) & term of appointment;	June 18, 2021 Appointed as an Additional and Independent Director for a tenure of 5 years, subject to shareholders approval.
Brief Profile	Mr. Pritam Singh, Having 23 years' experience in the field of Cosiltancy services around business analysis, systems architecture, enterprise project, planning and implementation, training and project management.
Disclosure of relationship between Directors	None of the existing Directors are related to Mr. Pritam Singh

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2021

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	UnAudited	Audited	Audited	Audited
1. Income					
a. Revenue from operations	8,012.59	7,188.38	6,118.91	23,084.50	26,731.04
b. Other Income	27.53	11.97	61.60	52.36	113.68
Total Income (1)	8,040.12	7,200.35	6,180.51	23,136.86	26,844.72
2. Expenditure					
a. cost of materials consumed	3,177.65	3,136.30	2,124.21	8,905.59	10,564.03
b. Purchases of stock -in -trade	1,821.41	1,651.78	1,498.98	5,437.47	6,072.47
c.Changes in inventories of finished goods, work in progress and stock in trade	423.26	(238.85)	357.60	847.48	(277.88)
d. Employee benefits expense	706.43	655.03	600.08	2,293.79	2,667.69
e. Finance Costs	109.74	93.72	148.60	477.56	669.23
f. Depreciation and amortisation expense	121.76	117.08	123.97	419.83	491.22
g. Other expenditure	1,482.62	1,433.05	1,244.73	4,288.80	6,012.96
Total Expenditure (2)	7,842.88	6,848.11	6,098.16	22,670.51	26,199.71
3. Profit from before Exceptional items & tax(1-2)	197.24	352.24	82.35	466.35	645.01
4. Prior Period Income(+)/(-)Expenditure	0.23	-	(3.00)	0.23	3.34
5. Profit Before Taxation	197.48	352.24	79.36	466.58	648.35
6. Tax Expense					
- Current tax	74.27	67.73	109.30	142.00	220.37
-Tax on BuyBack of Shares	166.44	-	-	166.44	-
- Taxes for earlier year	(67.55)	-	91.30	(67.55)	91.30
- Deferred tax	(1.74)	7.50	(3.88)	0.11	(41.11)
7. Profit for the period from continuing operations	26.05	277.02	(117.36)	225.58	377.79
8. Other Comprehensive Income					
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	69.07	(6.94)	(12.89)	58.96	(13.80)
ii) Income Tax relating to items that will not be reclassified to profit or loss	12.29	1.75	3.08	14.84	3.38
B i) Items that will be reclassified to profit or loss	-	-	-	-	-
Diminution in the value of Investment	0.11	-	(0.14)	0.11	(0.14)
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total	81.48	(5.19)	(9.96)	73.91	(10.56)
9. Total Comprehensive income for the period (7+8)	107.53	271.82	(127.32)	299.49	367.23
10. Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	2,206.50	2,206.50	1,986.50	2,206.50
11. Earnings Per Share (EPS)					
Basic and diluted EPS *					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.13	1.26	(0.53)	1.03	1.71

* Not Annualised for Quarter

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Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	UnAudited	Audited	Audited	Audited
1. Segment Revenue (Gross)					
(a) Wood Based	4,538.46	4,080.30	3,683.15	13,058.79	15,732.00
(b) Paper Based	3,462.23	3,078.45	2,407.35	9,954.59	10,921.18
(c) Others	-	-	-	-	-
(d) Unallocated	11.91	29.64	28.41	71.11	77.86
Total	8,012.59	7,188.38	6,118.91	23,084.50	26,731.04
Less: Inter Segment Revenue	-	-	-	-	-
Income From Operations	8,012.59	7,188.38	6,118.91	23,084.50	26,731.04
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)					
(a) Wood Based	1,138.42	1,022.59	746.40	3,122.81	4,002.79
(b) Paper Based	892.70	1,043.75	536.05	3,220.93	3,940.31
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	2,031.12	2,066.35	1,282.45	6,343.74	7,943.10
Less: (i) Interest	109.74	93.72	148.60	477.56	669.23
(ii) Other Un-allocable Expenditure net off	1,753.46	1,668.92	1,154.41	5,523.31	6,834.21
(iii) Un-allocable income	29.56	48.54	99.91	123.70	208.69
Total Profit Before Tax	197.48	352.24	79.36	466.58	648.35
4. Segment Assets					
(a) Wood Based	8,958.08	7,312.98	9,690.17	8,958.08	9,690.17
(b) Paper Based	7,900.17	8,328.72	7,928.98	7,900.17	7,928.98
(c) Others	-	-	-	-	-
(d) Unallocated	2,315.44	3,060.15	1,715.79	2,315.44	1,715.79
Total	19,173.68	18,701.85	19,334.94	19,173.68	19,334.94
5. Segment Liability					
(a) Wood Based	2,491.90	3,350.55	2,735.75	2,491.90	2,735.75
(b) Paper Based	1,899.55	2,553.06	1,899.16	1,899.55	1,899.16
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	4,391.46	5,903.61	4,634.91	4,391.46	4,634.91
6. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Wood Based	6,466.17	3,962.43	6,954.42	6,466.17	6,954.42
(b) Paper Based	6,000.62	5,775.66	6,029.82	6,000.62	6,029.82
(c) Others	-	-	-	-	-
(d) Unallocated	2,315.44	3,060.15	1,715.79	2,315.44	1,715.79
Total	14,782.22	12,798.24	14,700.03	14,782.22	14,700.03



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STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)		Year ended	Year ended
PARTICULARS		Audited	Audited
		31.03.2021	31.03.2020
A. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property , plant and Equipment		4,608.43	4,084.75
(b) Capital Work-in Progress		11.69	14.79
(c) Goodwill		154.60	195.77
(d) Other Intangible Assets		11.61	34.34
(e) Investment Property		-	6.62
(f) Financial Assets			
i) Investments		15.09	14.98
ii) Loans		-	-
iii) Others		20.91	4.55
(g) Deferred tax Asset		114.99	100.26
(h) Other non current assets		571.65	1,274.81
Total Non current assets		5,508.97	5,730.87
2. CURRENT ASSETS			
(a) Inventories		4,577.84	5,024.78
(b) Financial Assets			
i. Trade Receivables		7,139.34	7,301.94
ii. Cash and cash equivalent		867.00	29.77
iii. Bank balances other than cash and cash equivalent		99.22	28.81
(c) Current Tax Assets(net)		0.00	-
(d) Other current assets		981.32	1,218.77
Total Current Assets		13,664.71	13,604.07
TOTAL ASSETS		19,173.68	19,334.94
B.EQUITY & LIABILITIES			
1. EQUITY:			
(a) Equity Share Capital		1,986.50	2,206.50
(b) Other Equity		6,377.31	6,671.82
Total Shareholders Fund		8,363.81	8,878.32
2. NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		473.19	625.90
(b) Provisions		435.15	562.25
Total Non-Current liabilities		908.34	1,188.16
3. CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		5,659.58	4,983.90
ii. Trade Payables		2,585.36	3,073.44
iii. Other financial liabilities		665.28	412.43
(b) Short term Provisions		885.20	661.73
(c) Other Current Liabilities		89.14	8.00
(d) Current Tax Liabilities(net)		16.97	128.97
Total Current liabilities		9,901.54	9,268.47
TOTAL EQUITY & LIABILITIES		19,173.68	19,334.94
		-	-



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ARCHIDPLY INDUSTRIES LIMITED

Statement Of Cash Flow

	PARTICULARS	Amount in Rs.	
		FOR YEAR ENDED 31 MARCH, 2021	FOR YEAR ENDED 31 MARCH, 2020
A.	Cash flows arising from operating activities		
	Net Profit/(Loss) Before Tax	466.58	648.35
Add:	Depreciation	419.83	491.22
	Interest Paid	477.56	669.23
	Loss on Sale of FA	2.03	5.44
Less:	Other comprehensive (Income)/loss	(58.96)	13.80
		1,424.96	1,800.44
Less:	Profit on sale of machinery	-	-
	Interest Received	15.78	20.79
		1,409.19	1,779.64
	Operating profit before working capital changes		
	(Increase)/Decrease in Inventory	446.94	208.25
	(Increase)/Decrease in Debtors	162.60	713.61
	(Increase)/Decrease in Loans & Advances	703.16	81.79
	(Increase)/Decrease in Other current assets	237.45	(965.20)
	Increase/(Decrease) in Trade Payables	(488.08)	(630.03)
	Increase/(Decrease) in Provisions	58.70	215.26
	Increase/(Decrease) in other current liabilities	260.26	(249.32)
	Cash flow from Operations	2,790.22	1,154.00
	Payment of Income Tax	315.22	176.29
	Net Cash Flow from Operating Activities	2,475.01	977.71
B.	Cash flows arising from Investment activities		
	Inflows:		
	FD matured	-	207.37
	Sale of Fixed Asset	8.31	14.53
	Sale of Investment	-	0.21
	Loans repaid	-	98.42
	Interest Received	15.78	20.79
	Outflows:		
	Investment in Fixed Assets	883.33	355.98
	Change in WIP	(3.09)	(23.14)
	FD Made with bank	86.76	-
	Purchase of Investment	-	15.00
		(942.91)	(6.52)
C.	Cash flows arising from finance activities		
	Inflows:		
	Proceeds from Loan	2,593.41	38.18
	Outflows:		
	Shares Bought back	814.00	
	Repayment of Loan	1,996.71	816.75
	Interest paid	477.56	669.23
		(694.86)	(1,447.80)
	Cash flow from all activities-(A+B+C)	837.23	(476.62)
Add:	Cash & cash equivalents at beginning of the year	29.77	506.38
	Cash & cash equivalents at year end of the year	867.00	29.77



Signature

Notes

1. The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 18th June, 2021 and approved .
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods have been regrouped recasted and reclassified to confirm to the classification of the current period, wherever
4. There are no exceptional / extraordinary items during the Year ended 31, March, 2021
5. Segment Information as per IND AS 108, 'Operating Segments'is disclosed in Segment Reporting.
6. Due to the scheme of Arrangement coming into effect from 01.04.2018, The Company had made Provision for Income Tax on Profit for the year F.Y 2018-2019 in the F.Y 2019-2020 as Taxes for earlier year amounting to Rs.91.30 lakhs due to Demerger of its Chintamani unit in Archidply Decor Limited, the same has been reversed in the current year as the company has not filled the revised Income Tax Return.
7. The Company has gone into Vivad se Viswas scheme of Income Tax Department for its ongoing cases which were in appeal and have made the provision of Rs.23,75,156/- payable on this account as Tax for earlier years.
8. The Company's operations and financial results for the year ended 31 March 2021 have been impacted by COVID-19 pandemic. The Company has gradually observed improvement in operations since past quarters but few challenges still exists due to possible future uncertainties related to COVID-19. Based on the assessments made, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these standalone Financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. The Company is continuously monitoring any material changes in future economic conditions and the consequent impact on its business, if any. The Company had taken the adequate precautions for safety and well-being of the employees since resumption of its operations.

Date: June 18, 2021
Place: Delhi

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors of Archidply Industries Limited

Opinion

1. We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Emphasis of matter

11. We draw our attention to the following note 6 and 7:-
Due to the scheme of Arrangement of Demerger of its Chintamani unit in Archidply Decor Limited coming into effect from 01.04.2018, the Company had made Provision for Income Tax for the year FY 2018-2019 in the FY 2019-2020 as Taxes for earlier year amounting to Rs.91,30,000/-. The same has been reversed in the current year as the company has not filed the revised Income Tax Return.

Our Opinion is not modified in respect of above matters.

Other Matters

12. The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

13. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 18, 2021.

For Priti Jhavar & Co.
Chartered Accountants
FRN: 328818E

Priti Jhavar

(Priti Jhavar)

Proprietrix

(Membership No. 303053)

UDIN: 21303053AAAAAS7440



Place: Bangalore

Date: 18.06.2021