

August 21, 2020

**To,**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**Sub: Certificate confirming fulfilment of payment obligations of Commercial Paper(s)**

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (“Circular”), we hereby certify that the Company has made timely payment of the maturity amount in respect of following listed Commercial Paper(s):

ISIN	Quantity	Redemption Value (Rs.)	Due Date of Payment	Date of Payment
INE338I14BQ6	8500	4,25,00,00,000	August 21, 2020	August 21, 2020

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**