

**BPL Limited**

Dynamic House, 64 Church Street
Post Box No. 5194
Bengaluru - 560 001, India.
Ph : +91 80 25580490
E-mail : investor@bpl.in / Website : www.bpllimited.com
CIN : L28997KL1963PLC002015

11th August 2022

The Manager - Listing, Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol - BPL
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Sub: Outcome of the Board Meeting held on 11th August 2022

In Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, kindly be noted that the board approved the following and accordingly unaudited financial results and limited review report are attached herewith:

1. Considered, approved and took on record the unaudited financial results of the company, both standalone and consolidated, for the quarter ended on 30th June 2022 along with Limited Review report by the statutory auditors on the same.
2. Considered Board's Report to the members for the financial year 2021-22.
3. Appointed Mr. P. Sivarajan, Practicing Chartered Accountant as a Scrutinizer for the e-voting process in respect of Annual General Meeting (AGM) – 2022.
4. Re-appointed M/s MKUK & Associates, Chartered Accountants, Bangalore as statutory auditor of the company for a further term of five years.
5. Approved notice convening the e-AGM for the calendar year 2022 and appointed CDSL to provide e-platform for conducting the said AGM.
6. Considered of Secretarial Audit Report for the FY 2021-22.
7. Approved renewal of Lease Agreements with Related Parties.

The said unaudited Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today. The Limited Review Report (Standalone & Consolidated) was also adopted by the Board at the said meeting.

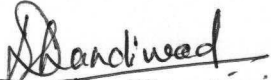
The meeting commenced at 11. 30 A.M and concluded at 3.45 P.M.

We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

BPL LIMITED


Deepika Bhandiwad

Company Secretary and Compliance Officer

Encl: a/a

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter ended: 30th June 2022

(Rs. In Lakhs)

Sl. Nos	Particulars	Quarter Ended			Year Ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	30-06-2022 (Unaudited)	31-03-2022 (Audited)
I	REVENUE					
	Revenue from operations	1,213.84	925.97	595.50	1,213.84	3,820.75
II	Other Income (net)	21.41	751.89	13.00	21.41	1,098.44
III	Total Income (I+II)	1,235.25	1,677.85	608.50	1,235.25	4,919.18
IV	EXPENSES					
	Cost of material consumed	686.52	680.47	416.10	686.52	2,650.88
	Purchases of Stock-in-Trade	7.72	(22.22)	31.30	7.72	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	31.93	6.92	(38.30)	31.93	(9.67)
	Employee benefits expense	168.13	225.52	162.10	168.13	729.83
	Finance costs	39.10	37.85	49.00	39.10	172.56
	Depreciation and amortization expense	41.42	41.52	42.00	41.42	167.36
	Other expenses	135.90	143.27	68.90	135.90	419.00
	Total Expenses	1,110.72	1,113.34	731.10	1,110.72	4,154.34
V	Profit/(loss) before exceptional items and tax (III- IV)	124.53	564.52	(122.60)	124.53	764.85
VI	Profit/(loss) before tax	124.53	564.52	(122.60)	124.53	764.85
VII	Tax Expense:					
	(1) Current Tax	-	122.11		-	122.11
	(2) MAT Credit Aailed	-	(122.11)		-	(122.11)
	(3) Deferred Tax	-	(530.10)		-	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	124.53	1,094.62	-122.60	124.53	1,294.95
IX	Profit/(loss) for the period	124.53	1,094.62	-122.60	124.53	1,294.95
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	357.58			357.58
	(ii) Gains/(losses) on defined benefit obligations		(5.62)			(5.62)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	124.53	1,446.58	-122.60	124.53	1,646.91
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,894.46	4,890.69	4,888.58	4,894.46	4,890.69
	Earnings per equity share (for continuing operation):					
	(1) Basic	0.25	2.96	(0.25)	0.25	3.37
	(2) Diluted	0.25	2.96	(0.25)	0.25	3.37

BPL Limited.
Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
Segment Wise Revenue, Results, Assets And Liabilities

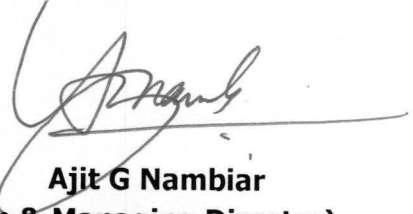
Sl. No	Particulars	For the quarter ended			For the year ended	
		30-06-2022	31-03-2022	30-06-2021	30-06-2022	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	(a) PCB					
	(b) Brand Licensing Fee	963.84	910.47	580.00	963.84	3,758.78
	(c) Unallocated	250.00	15.50	15.50	250.00	61.97
	Total	0.00	-0.00	0.00	0.00	-0.00
	Less: Inter Segment Revenue	1,213.84	925.97	595.50	1,213.84	3,820.75
	Revenue from operations					
2	Segment Results	1,213.84	925.97	595.50	1,213.84	3,820.75
	(a) PCB					
	(b) Brand Licensing Fee	53.53	79.46	-49.00	53.53	370.68
	Total	110.10	523.94	-24.65	110.10	566.74
	(Add)/Less:(i) Finance cost	163.63	603.40	-73.65	163.63	937.42
	(ii) Other un-allocable expense net of un-allocable income	39.10	38.89	48.95	39.10	172.56
	Profit/ (Loss) before tax	-	-	-	-	-
3	Segment Assets	124.53	564.51	-122.60	124.53	764.86
	(a) PCB					
	(b) Brand Licensing Fee	3,245.72	3,273.98	1,608.09	3,245.72	3,273.98
	(c) Unallocated	47.00	66.28	-	47.00	66.28
	Total segment assets	33,175.20	33,268.89	33,829.38	33,175.20	33,268.89
4	Segment Liabilities	36,467.92	36,609.15	35,437.47	36,467.92	36,609.15
	(a) PCB					
	(b) Brand Licensing Fee	696.78	814.32	768.98	696.78	814.32
	(c) Unallocated	22.00	16.28	-	22.00	16.28
	Total segment liabilities	19,075.29	19,233.00	19,916.45	19,075.29	19,233.00
		19,794.07	20,063.60	20,685.43	19,794.07	20,063.60

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 11th August 2022.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30th 2022 is Rs. 175.11 Crores.
5. An unsecured claimant had obtained an order against the Company from single Bench of the Honorable High Court of Delhi, confirming the order of a Sole Arbitrator. The Company has filed appeal against the said order with the Division Bench of Honorable High Court of Delhi. The Company is hopeful of getting a favorable order on merit; hence, no provision is made in the books of accounts for the claim.
6. Preference Shares issued by the company have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company doesn't have sufficient accumulated profit for distribution as dividend.
7. Company has started making monthly contributions to Gratuity trust fund account based on the fund availability. Company is hopeful of making the Gratuity trust fund updated in the near future.
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year

9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited



Ajit G Nambiar
(Chairman & Managing Director)

Place: Bangalore
Date: 11th August, 2022



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the accompanying unaudited stand alone financial results of BPL Limited (the 'Company') for the period ended June 30, 2022, together with the relevant notes thereon (the 'Statement'), The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos: 6 & 7 of notes accompanying unaudited stand alone financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


MANOJ KUMAR UKN
(M NO:091730)
PARTNER



Place: Bangalore
Date: 11.08.2022

UDIN NO: 22091730 ADULMA1033

BPL Limited.

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2022

(Rupees in Lakhs)

Sl. nos	Particulars	Quarter Ended		Year Ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2022 (Unaudited)	31-03-2022 (Audited)
I	REVENUE				
	Revenue from operations	1,213.84	925.97	1,213.84	3,820.75
II	Other Income (net)	23.39	751.89	23.39	1,098.44
III	Total Income (I+II)	1,237.23	1,677.85	1,237.23	4,919.18
IV	EXPENSES				
	Cost of material consumed	686.52	680.47	686.52	2,650.88
	Purchases of Stock-in-Trade	7.72	(22.22)	7.72	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	31.93	6.92	31.93	(9.67)
	Employee benefits expense	168.13	225.52	168.13	729.83
	Finance costs	39.10	37.85	39.10	172.56
	Depreciation and amortization expense	41.42	41.52	41.42	167.36
	Other expenses	142.52	143.27	142.52	419.00
	Total Expenses	1,117.34	1,113.34	1,117.34	4,154.34
V	Profit/(loss) before exceptional items and tax (III- IV)	119.90	564.52	119.90	764.85
VI	Profit/(loss) before tax	119.90	564.52	119.90	764.85
VII	Tax Expense:				
	(1) Current Tax	-	122.11	-	122.11
	(2) MAT Credit Availed	-	(122.11)	-	(122.11)
	(3) Deferred Tax	-	(530.10)	-	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	119.90	1,094.62	119.90	1,294.95
IX	Profit/(loss) for the period	119.90	1,094.62	119.90	1,294.95
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	357.58		357.58
	(ii) Gains/(losses) on defined benefit obligations		(5.62)		(5.62)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	119.90	1,446.58	119.90	1,646.91
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,894.46	4,890.69	4,894.46	4,890.69
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.24	2.96	0.24	3.37
	(2) Diluted	0.24	2.96	0.24	3.37

Note: Financial information for the quarter ended 30th June 2021 (for corresponding 3 months ended for previous year) is not provided as the consolidation happened on 23rd March 2022.

BPL Limited.
Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
Segment Wise Revenue, Results, Assets And Liabilities

(Rs. in lakhs)

SI. No	Particulars	For the quarter ended		For the year ended	
		30-06-2022	31-03-2022	30-06-2022	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) PCB	963.85	910.47	963.85	3,758.78
	(b) Brand Licensing Fee	250.00	15.50	250.00	61.97
	(c) Power Generation	-	-	-	-
	(d) Unallocated	-0.01	-0.00	-0.01	-0.00
	Total	1,213.84	925.97	1,213.84	3,820.75
	Less: Inter Segment Revenue				
	Revenue from operations	1,213.84	925.97	1,213.84	3,820.75
2	Segment Results				
	(a) PCB	53.53	79.46	53.53	370.68
	(b) Brand Licensing Fee	110.16	523.94	110.16	566.74
	(c) Power Generation	(4.69)	-	(4.69)	-
	Total	159.00	603.40	159.00	937.42
	(Add)/Less:(i) Finance cost	39.10	38.89	39.10	172.56
	(ii) Other un-allocable expense net of un-allocable income	-	-	-	-
	Profit before tax	119.90	564.51	119.90	764.86
3	Segment Assets				
	(a) PCB	3,245.72	3,273.98	3,245.72	3,273.98
	(b) Brand Licensing Fee	47.00	66.28	47.00	66.28
	(c) Power Generation	32,077.70	32,075.98	32,077.70	32,075.98
	(d) Unallocated	18,121.82	18,215.39	18,121.82	18,215.39
	Total segment assets	53,492.24	53,631.63	53,492.24	53,631.63
4	Segment Liabilities				
	(a) PCB	696.78	814.32	696.78	814.32
	(b) Brand Licensing Fee	22.00	16.28	22.00	16.28
	(c) Power Generation	9,304.12	9,297.76	9,304.12	9,297.76
	(d) Unallocated	13,253.17	13,410.91	19,075.28	13,410.91
	Total segment liabilities	23,276.07	23,539.27	29,098.18	23,539.27

Note: Financial information for the quarter ended 30th June 2021 (for corresponding 3 months ended for previous year) is not provided as the consolidation happened on 23rd March 2022.

Notes:

1. The above consolidated results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 11th August 2022.
2. The Consolidated Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30th 2022 is Rs. 175.11 Crores.
5. Preference Shares have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. Though the Company has earned profit, it is inadequate for the said redemption. The Company is exploring possible methods for redemption of Preference Shares at an early date.
6. The Company has not contributed a sum of Rs.202.19 lacs towards Group gratuity policy maintained with LIC as required under Payment of Gratuity Act. Company has started making monthly contributions to Gratuity trust fund account based on the fund availability. Company is hopeful of making the Gratuity trust fund updated in the near future.
7. Bharat Energy Ventures Private Limited (BEVPL) and BPL Power Projects (AP) Private Limited (BPPL) became subsidiaries from 23rd March, 2022. Therefore no comparable figures are applicable for the first quarter of FY 2021-22.
8. BPL Power Projects (AP) Pvt Ltd (BPPL) is one of the subsidiaries of the company. The company has underlying assets which are available to the company. BPPL is to yet to commence the commercial operations. Hence, the management is of the opinion that the company is a going concern.
9. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year

10. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited



Ajit G Nambiar
(Chairman & Managing Director)

Place: Bangalore

Date: 11th August, 2022



Limited Review Report

**To the Board of Directors,
BPL Limited.**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos: 5,6 &8 of notes accompanying unaudited consolidated financial results.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


MANOJ KUMAR UKN
(M NO:091730)
PARTNER



Place: Bangalore
Date: 11.08.2022

UDIN NO: 22091730A0ULIR6271