



IST LIMITED

Dated: 15th November, 2019

To,

The Manager
Corporate Communication Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

(BSE Scrip Code: 508807)

Sub: Revised Outcome of the Board Meeting dated 14th November, 2019

Dear Sir,

With reference to the outcome of the Board Meeting of the Company held on 14th November, 2019 submitted by the on 14th November, 2019, please note that by oversight the Limited Review Report of the auditors on the standalone financial statement for the quarter and half year ended 30th September, 2019 was not attached.

We are enclosing herewith the revised results for your ready reference and record.

You are requested to upload the revised results as submitted herewith and oblige.

Thanking you.

Yours faithfully,

For IST Limited

Bhupinder Kumar
Company Secretary



CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)
Phones : 24694291-92, 24617319 Fax : 011-24625694
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267346-48, Fax : 01274-267444
E-mail : istgroup.ho@gmail.com Website : www.istindia.com



IST LIMITED

Dated: 14th November, 2019

To,

The Manager
Corporate Communication Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

(BSE Scrip Code: 508807)

Sub: Outcome of the Board Meeting dated 14th November, 2019

With reference to the captioned subject and pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company has, at its meeting held on 14th November, 2019 at New Delhi, *inter alia*, considered and approved the Un-audited Financial Result along with the Limited Review Report of the Auditors for the quarter and half year ended 30th September, 2019.

Further, in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the copy of the aforesaid Financial Results for the quarter and half year ended 30th September, 2019 along with the Limited Review Report of auditors thereon is enclosed herewith for your record.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:00 p.m.

You are requested to take the above on record.

Thanking you,

For IST Limited

Bhupinder Kumar
Company Secretary

Encl: As above.



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Independent Auditors' Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To

The Board of Directors of
IST Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IST Limited ("the Company") for the quarter and six months ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review since there was no mandatory requirement to submit statement of cash flows prior to 1st April, 2019.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N



CA. Deepak Pokhriyal
Partner

Membership No. 524778

ICAI UDIN: 19/24778AAAAED9264

Place: New Delhi
Dated: 14th November, 2019





Independent Auditors' Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To

The Board of Directors of
IST Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IST Limited (hereinafter referred to as the "Holding Company") and its subsidiary (The Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and six months ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to 1st April, 2019.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Subsidiary



2	IST Steel & Power Limited	Associate Company
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5. Attention is drawn to the fact that the statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review, since there was no mandatory requirement to submit statement of cash flows prior to 1st April, 2019.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statement/financial information/financial result of the subsidiary company included in the statement, whose interim financial statement/financial information/financial result reflects total assets of Rs.62,863.21 lakhs as at 30th September, 2019 and, total revenue of Rs.2,973.90 lakhs and Rs.5,918.60 lakhs for the quarter and six months ended 30th September, 2019 respectively, total net profit after tax of Rs.1,937.37 lakhs and Rs.3,899.35 lakhs for the quarter and six months ended 30th September, 2019 respectively, total comprehensive income of Rs.1,620.99 lakhs and Rs. 3,301.21 lakhs for the quarter and six months ended 30th September, 2019 respectively and net cash inflows of Rs. 7.83 lakhs for the six months ended 30th September, 2019, as considered in the statement. These interim financial statement/financial information/financial result have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 23.56 lakhs and Rs.39.80 lakhs and total comprehensive income of Rs. 37.19 lakhs and Rs. 57.99 lakhs for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019 respectively, as considered in the consolidated unaudited financial results, in respect of one associate company. These interim financial statement/financial information/financial result are unaudited and have been furnished to us by the management of the Holding Company. According to the information and explanations given to us by the management, these interim financial statement/financial information/financial result are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi
Dated: 14th November, 2019

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N


CA. Deepak Pokhriyal
Partner

Membership No. 524778
ICAI UDIN: 19124778AAAAEE6123

IST LIMITED

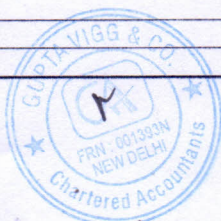
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)

Statement of Unaudited (Standalone/ Consolidated) Assets & Liabilities as at September 30, 2019

(Amount in INR, In Lakhs)

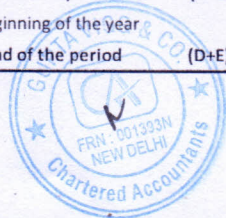
Particulars	Standalone		Consolidated	
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS				
A. Non-current assets				
a) Property, plant and equipment	786.03	855.26	1,003.74	1,096.70
b) Investment property	5,649.93	5,696.96	22,409.20	21,035.09
c) Intangible assets	3.11	3.36	3.11	3.36
d) Right of use assets	221.58	-	595.40	-
e) Investments accounted for using the equity method	-	-	1,354.62	1,296.63
f) Financial assets				
i) Investments	8,694.46	8,530.09	42,774.97	40,283.91
ii) Trade receivable	-	-	1,087.34	1,141.79
iii) Loans	42.38	555.08	49.54	- 561.92
iv) Other financial assets	8.90	8.64	8.90	8.64
g) Deferred tax asset (net)	-	-	6,556.02	6,864.66
h) Other non current assets	82.21	92.35	1,797.90	1,808.76
Total non-current assets	15,488.60	15,741.74	77,640.74	74,101.46
B. Current assets				
a) Inventories	799.97	725.24	799.97	725.24
b) Financial assets				
i) Investments	2,936.59	1,928.05	3,290.03	1,928.05
ii) Trade receivable	392.59	374.37	519.99	658.49
iii) Cash and cash equivalents	59.10	65.65	103.65	102.37
iv) Loans	-	-	229.21	503.95
v) Other financial assets	11.37	14.87	49.45	227.42
c) Current tax assets (net)	5.89	24.53	76.74	24.53
d) Other current assets	44.21	212.09	262.37	238.59
Total current assets	4,249.72	3,344.80	5,331.41	4,408.64
Total assets	19,738.32	19,086.54	82,972.15	78,510.10
EQUITY AND LIABILITIES				
A. Equity				
a) Equity share capital	584.68	584.68	584.68	584.68
b) Other equity	18,266.02	17,860.87	76,828.47	73,064.12
Total Equity	18,850.70	18,445.55	77,413.15	73,648.80
B. Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
i) Other financial liabilities	315.31	134.88	3,042.60	2,316.36
b) Provisions	104.21	109.94	124.33	125.78
c) Deferred tax liabilities (net)	58.07	22.71	58.07	-
d) Other non-current liabilities	38.98	30.26	1,420.23	1,412.30
Total non-current liabilities	516.57	297.79	4,645.23	3,854.44
2. Current liabilities				
a) Financial liabilities				
i) Borrowings	-	0.19	-	0.19
ii) Trade payables				
- Total outstanding dues to micro enterprises and small enterprises	15.61	15.90	15.61	15.90
- Total outstanding dues to creditors other than micro enterprises and small enterprises	13.66	22.96	13.66	22.96
iii) Other financial liabilities	196.82	156.25	469.27	392.27
b) Other current liabilities	36.32	39.26	275.69	271.16
c) Provisions	108.64	108.64	139.54	139.58
d) Current tax liabilities (net)	-	-	-	164.80
Total current liabilities	371.05	343.20	913.77	1,006.86
Total Equity and Liabilities	19,738.32	19,086.54	82,972.15	78,510.10



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IST Limited				
Statement of Unaudited (Standalone and Consolidated) Cash Flow				
(Amount in INR, In Lakhs)				
Particulars	Standalone		Consolidated	
	As at 30.09.2019 (Unaudited)	As at 30.09.2018 (Unaudited)	As at 30.09.2019 (Unaudited)	As at 30.09.2018 (Unaudited)
A Cash flows from operating activities				
Profit before tax	503.49	522.94	5,825.85	5,879.55
Adjustments for:				
Depreciation and amortisation expense	169.66	133.83	249.99	185.34
Finance costs	15.60	(0.81)	121.96	149.08
Interest income	(175.39)	(188.65)	(644.22)	(623.38)
(Gain)/Loss on fair value of investments measured at FVTPL	(204.15)	81.13	(764.18)	(131.46)
Loss on sale of investments measured at FVTPL	6.15	-	6.15	-
Amount receivable written off/(Amount payable written back)(net)	(0.16)	2.26	(0.16)	2.26
Discount & liquidated damages	-	2.56	-	2.56
(Profit)/ Loss on disposal of property, plant and equipment (net)	0.16	(0.83)	0.16	(0.83)
(Profit)/Loss on sale of current investment	(3.35)	(9.24)	(33.63)	10.71
Dividend income	(0.20)	(0.40)	(51.04)	(25.93)
Operating profit before working capital changes	311.81	542.79	4,710.88	5,447.90
Movement in working capital changes				
Inventories	(74.73)	74.19	(74.73)	74.19
Trade receivables	(18.22)	(40.98)	192.94	(21.60)
Trade payables	(9.58)	43.22	(9.58)	43.22
Loans	513.65	(21.90)	788.39	31.86
Other financial assets	181.76	138.71	356.23	60.62
Other assets	-	-	(190.94)	(40.52)
Provisions	(5.27)	10.46	(0.98)	14.67
Financial & other liabilities	(1.88)	(25.00)	116.06	(183.01)
Cash generated from operations	897.54	721.49	5,888.27	5,427.33
Income tax paid (net of refund)	(50.99)	(146.27)	(1,196.64)	(1,210.39)
Net cash generated from operating activities	846.55	575.22	4,691.63	4,216.94
B Cash flows from investing activities				
Purchase of property, plant, equipment	(12.40)	(77.97)	(14.49)	(114.60)
Proceeds from disposal of property, plant, and equipment	0.09	10.97	0.09	10.97
Sale /purchase of investment property	-	-	(1,450.35)	(1,799.75)
Purchase of intangible assets	(0.16)	(0.95)	(0.16)	(0.95)
Purchase of current investments	(1,085.34)	(1,415.00)	(3,955.00)	(3,882.75)
Sale of current investments	155.34	646.99	155.34	646.99
Interest received	138.56	153.02	607.07	587.46
Dividend income	0.20	0.40	51.04	25.93
Net cash used in investing activities	(803.71)	(682.54)	(4,606.46)	(4,526.70)
C Cash flows from financing activities				
Repayment of short term borrowings	(0.19)	(8.48)	(0.19)	(8.48)
Payment of principal portion of lease liability	(33.61)	-	(52.32)	-
Interest paid on lease liability	(10.48)	-	(26.27)	-
Finance cost paid	(5.11)	0.01	(5.11)	0.01
Net cash used in financing activities	(49.39)	(8.47)	(83.89)	(8.47)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(6.55)	(115.79)	1.28	(318.23)
E Cash and cash equivalents at the beginning of the year	65.65	370.79	102.37	586.13
F Cash and cash equivalents at the end of the period (D+E)	59.10	255.00	103.65	267.90



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IST LIMITED
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)
Statement of Unaudited (Standalone and Consolidated) financial results for the Quarter and Half year ended 30th September, 2019

(Amount in INR Lakhs, Except EPS)

S.No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half year ended			Quarter ended			Half year ended			Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	
1	Income													
	i) Revenue from operations	497.56	355.73	629.13	853.29	1,303.77	2,237.06	2,862.78	2,711.84	2,815.39	5,574.62	5,690.10	11,615.54	
	ii) Other income	272.88	358.37	287.24	631.25	594.45	1,058.13	881.56	946.96	841.90	1,828.52	2,004.42	3,570.68	
	Total income	770.44	714.10	916.37	1,484.54	1,898.22	3,295.19	3,744.34	3,658.80	3,657.29	7,403.14	7,694.52	15,186.22	
2	Expenses													
	i) Cost of material consumed	90.43	115.76	159.33	206.19	276.93	473.01	90.43	115.76	159.33	206.19	276.93	473.01	
	ii) Change in inventories of finished goods and work in progress	1.57	(91.87)	(10.62)	(90.30)	112.49	47.15	1.57	(91.87)	(10.62)	(90.30)	112.49	47.15	
	iii) Employee benefits expenses	196.93	208.95	232.49	405.88	452.24	917.38	231.53	242.87	265.66	474.40	518.60	1,051.21	
	iv) Finance costs	9.71	8.18	(2.91)	17.89	0.29	6.76	71.93	68.11	47.97	140.04	150.18	321.01	
	v) Depreciation and amortization expense	85.82	83.84	67.19	169.66	133.83	275.29	117.77	132.22	95.86	249.99	185.34	384.15	
	vi) Other expenses	128.10	143.63	63.87	271.73	399.50	629.02	365.01	231.96	134.52	596.97	571.43	1,050.82	
	Total expenses	512.56	468.49	509.35	981.05	1,375.28	2,348.61	878.24	699.05	692.72	1,577.29	1,814.97	3,327.35	
3	Profit before exceptional items and tax (1-2)	257.88	245.61	407.02	503.49	522.94	946.58	2,866.10	2,959.75	2,964.57	5,825.85	5,879.55	11,858.87	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit before tax (3+4)	257.88	245.61	407.02	503.49	522.94	946.58	2,866.10	2,959.75	2,964.57	5,825.85	5,879.55	11,858.87	
6	Tax expense													
	a) Current tax	38.15	24.39	80.39	62.54	146.00	189.89	354.15	618.39	659.39	972.54	1,314.00	2,519.89	
	b) Previous year income tax	-	-	0.01	-	0.01	16.16	-	-	0.01	-	1.85	35.77	
	c) Deferred Tax	8.46	27.01	(3.40)	35.47	(57.45)	(20.73)	363.31	185.17	(153.61)	548.48	(355.16)	(486.02)	
	Total tax expense	46.61	51.40	77.00	98.01	88.56	185.32	717.46	803.56	505.79	1,521.02	960.69	2,069.64	
7	Net profit for the period after tax (5-6)	211.27	194.21	330.02	405.48	434.38	761.26	2,148.64	2,156.19	2,458.78	4,304.83	4,918.86	9,789.23	
8	Share of profit / loss of an associates	-	-	-	-	-	-	23.56	16.24	10.72	39.80	16.97	48.88	
9	Other comprehensive income													
	i) Items that will not be reclassified to profit and loss	(0.23)	(0.22)	0.43	(0.45)	0.87	(0.89)	(395.46)	(361.80)	(289.98)	(757.26)	(1,038.53)	(420.05)	
	ii) Income tax relating to above	0.05	0.07	(0.12)	0.11	(0.25)	0.26	92.54	84.44	74.00	176.98	241.97	83.01	
	Total other comprehensive income (net of tax)	(0.18)	(0.15)	0.31	(0.34)	0.62	(0.63)	(302.92)	(277.36)	(215.98)	(580.28)	(796.56)	(337.04)	
10	Total comprehensive income for the period (8+9)	211.09	194.06	330.33	405.14	435.00	760.63	1,869.28	1,895.07	2,253.52	3,764.35	4,139.27	9,501.07	
11	Profit attributable to:													
	a) Owners of the parent	-	-	-	-	-	-	2,172.20	2,172.43	2,469.50	4,344.63	4,935.83	9,838.11	
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	
12	Other comprehensive income attributable to:													
	a) Owners of the parent	-	-	-	-	-	-	(302.92)	(277.36)	(215.98)	(580.28)	(796.56)	(337.04)	
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	
	Total comprehensive income attributable to:													
	a) Owners of the parent	-	-	-	-	-	-	1,869.28	1,895.07	2,253.52	3,764.35	4,139.27	9,501.07	
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	
13	Paid up equity share capital (Face value of Rs.10/- per share)	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	
14	Other equity	-	-	-	-	-	17,860.87	-	-	-	-	-	73,064.12	
15	Earning per share (EPS) (Face value of Rs.10/- per Share) (not annualized)													
	a) Basic (in Rs.)	3.62	3.33	5.66	6.95	7.45	13.05	37.25	37.25	42.34	74.50	84.63	168.69	
	b) Diluted (in Rs.)	3.62	3.33	5.66	6.95	7.45	13.05	37.25	37.25	42.34	74.50	84.63	168.69	



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Notes:

- 1) The above un-audited standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 14 November 2019 and thereafter approved by the Board of Directors at their meeting held on 14 November 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors of the Company.
- 2) The figures in the unaudited consolidated financial results for the corresponding quarter ended and half year ended September 30, 2018 has been approved by the Company's Board of directors, but have not been subjected to audit or review.
- 3) In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 4) The Group has adopted Ind AS 116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter and half year end.
- 5) Provision for taxation is made at the effective Income Tax rates.
- 6) The Company has adopted option available under section 115 BAA of the Income Tax Act, 1961 as introduced by the taxation laws (amendment) ordinance , 2019 dated September 20, 2019. Accordingly, tax expenses, deferred tax assets/ liabilities as on September 30, 2019 have been recomputed and impact of this has been recognised in the quarter / half year ended September 30,2019.
- 7) Figures of the previous period have been re-grouped/ re-arranged and/or recasted, wherever required.

Place: New Delhi

Dated: 14 November 2019



By Order of the Board
For IST Limited

(S. C. Jain)
Executive Director
DIN: 00092079

