

REF: PHRL/Q3-2020-21/BM-OUTCOME

Date: 29<sup>th</sup> January, 2021

To,

**NATIONAL STOCK EXCHANGE OF INDIA LTD.**

Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**BSE LIMITED**

Dept. of Corporate Services (CRD)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001.

**NSE Symbol:** PRAXIS

**BSE Scrip Code:** 540901

**Sub: Outcome of Board Meeting held on 29<sup>th</sup> January, 2021**

**Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors ("Board") of PRAXIS HOME RETAIL LIMITED ("Company"), in its meeting held today January 29, 2021, inter-alia approved the raising of funds through issuance and allotment of equity shares of face value of Rs. 5 each ("**Equity Shares**") for an aggregate amount of up to Rs. 50,00,00,000 (Rupee Fifty Crores) on Rights basis, on such terms as decided by the Board of Directors (hereinafter referred as "Board" which includes the Committee of Directors constituted by the Board on 12<sup>th</sup> December, 2017) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to receipt of applicable regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("**Rights Issue**"). Further, the Board has authorized the Committee of Directors to proceed with Rights Issue and decide all other terms and conditions of the Rights Issue as may be required from time to time.

The meeting of the Board of Directors commenced at 02.45 PM and concluded at 05.12 PM.

The above information may please be taken on record of the Exchange.

Thanking you,

Yours faithfully,  
For **PRAXIS HOME RETAIL LIMITED**,

  
**SMITA CHOWDHURY**  
Company Secretary & Compliance Officer  
M. No. A-30227



**Praxis Home Retail Limited**

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.  
Tel: +91 22 7106 8031 Fax: +91 22 7106 8032; Website: [www.praxisretail.in](http://www.praxisretail.in). CIN: L52100MH2011PLC212866