

AGC/SD/SE/2021/63

April 3, 2021

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Subject: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Updates on Acquisition

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Dear Sir/Madam,

We refer to our earlier letter no. AGC/SD/SE/2021/51 dated March 12, 2021, whereby AGC Networks Limited ("the Company") had informed the Exchange(s) about the acquisition of 76% of shares of **Z Services HQ DMCC** (Company being limited liability company incorporated under laws of Dubai Multi Commodities Centre ("DMCC") by Black Box Holdings Limited (hereinafter referred to as "Acquirer" or "Black Box"), an Indirect Wholly-Owned Subsidiary of the Company, by execution of Share Sale Agreement with Z Services Holding Ltd (a BVI business company incorporated in the British Virgin Islands) hereinafter referred to as "seller" on March 11, 2021.

In this regard, we would like to further inform you that Black Box Holdings Limited has completed the acquisition of Services Holding Ltd with the effective date being April 01, 2021.

This is for your information, record and necessary action.

Thanking You,
For AGC Networks Limited

Aditya Goswami
Company Secretary & Compliance Officer