



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

June 17th, 2023

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 513509

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: KALYANIFRG

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations 2015 (“Listing Regulations”)

Respected Sir/Ma’am

Pursuant to Regulation 30 of the Listing Regulations, we wish to intimate that M/s. K S Aiyar & Co., statutory auditor of Kalyani Forge Limited has resigned w.e.f. June 16th, 2023.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 along with copy of the resignation received is enclosed.

Kindly take the information on records and oblige.

Thanking you,
Yours Faithfully,
For Kalyani Forge Limited

Aniruddha Hublikar
Company Secretary &
Compliance Officer

REGD OFFICE: Shangrila Gardens, 1st Floor, ‘C’ Wing, Opp. Bund Garden, Pune: 411001
CIN: L28910MH1979PLC020959

F-7, Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi, Mumbai - 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

16th June, 2023

To,

The Board of Directors;
Kalyani Forge Limited;
Shangrila Gardens, C Wing,
1st Floor, Opp. Bund Garden,
Pune - 411001.

Dear Sirs,

Sub: Statutory Auditor's Resignation Letter

We, K. S. Aiyar & Co, Chartered Accountants, Mumbai having firm registration no. 100186W, were appointed as Statutory Auditors of your Company vide your letter bearing reference KFL/2015-16/CS/KS/021 dated October 08, 2015 for the financial year 2015-16.

As you are aware, we completed our statutory audit for the financial year ended on March 31, 2023 and issued our report dated 30th May, 2023 thereon.

We submit herewith our resignation as Statutory Auditors of your Company with effect from financial year commencing from April 01, 2023. This resignation is due to the shortage of audit staff at our firm in the coming months which makes it difficult for us to carry out the statutory audit during peak time at Pune location coupled with the stringent timelines that are to be adhered to per Regulator requirements.

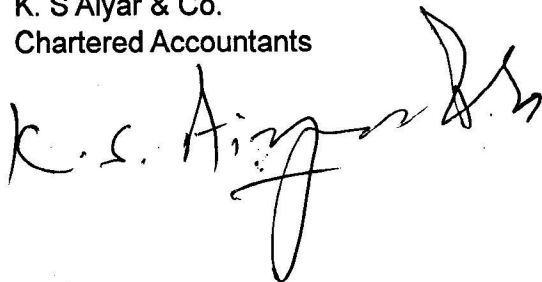
We are thankful to the management for our professional association of past eight years of statutory audit that we have carried out for the Company. Kindly accept our resignation and send us your approval for the same.

We will be doing the necessary formality at our end of giving notice of our resignation to the Registrar of Companies, SEBI as per the requirement of Companies Act, 2013 in due course within the prescribed time limits.

Thanking you,

Yours faithfully,

K. S Aiyar & Co.
Chartered Accountants



Offices also at
Chennai Kolkata
Bengaluru Coimbatore Hyderabad

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7, Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi, Mumbai - 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774

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Annexure A

Information to be obtained from the statutory auditor upon resignation

1.	Name of the Listed Entity	Kalyani Forge Limited
2.	Details of the statutory auditor:	
	a. Name:	K. S. Aiyar & Co
	b. Address:	F-7, Laxmi Mills Compound, Shakti Mills Lane, Off Dr. E. Moses Road, Mahalaxmi, Mumbai 400011
	c. Phone No:	66551770
	d. Email:	mail@ksaiyar.com
3.	Details of association with listed entity	
	a. Date on which the statutory auditor was appointed:	October 08, 2015
	b. Date on which the term of the statutory auditor was scheduled to expire:	31 st March, 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit Report for the year ended on Mar 31, 2023 Date of Report: May 30, 2023
4.	Detailed reasons for resignation:	Resignation is due to the shortage of audit staff at our firm in the coming months which makes it difficult for us to carry out the statutory audit during peak time at Pune location coupled with the stringent timelines that are to be adhered to per Regulator requirements. Refer to Resignation letter dated 16 th June, 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed	Not Applicable

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	<i>limitation or circumstances beyond the control of the management.</i>	
	<i>b. Whether the lack of information would have significant impact on the financial statements/results.</i>	Not Applicable
	<i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	Not Applicable
	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	Not Applicable
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Signature of the authorized signatory

For K. S. Aiyar & Co
Chartered Accountants
FRN No. 100186W


Rajesh Joshi
Partner
M. No. 038526

Encl:- Resignation letter dated 16th June, 2023

Place: Mumbai
Date: 16th June, 2023