

Date: September 18, 2019

To  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.

Dear Sir/Madam,

**Sub: Summary of Proceedings of the Thirty Seventh Annual General Meeting**

**Ref: Security Code: 514418**

We wish to inform you that the Thirty Seventh Annual General Meeting (AGM) of the Company was held on Wednesday, September 18, 2019 at Vishwa Niketan Institute of Management (Conference Hall), Kumbhivali Village, Savroli Kharpada Road, Taluka-Khalapur, Khopoli 410202, District Raigad, Maharashtra.

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company's Thirty Seventh Annual General Meeting.

We request you to disseminate the above information on your website.

Thanking you,  
Yours faithfully,  
For Mangalam Organics Limited

  
Heena Tank  
Company Secretary



## Summary of the Proceedings of Thirty Seventh Annual General Meeting of Mangalam Organics Limited ('the Company')

The Thirty Seventh Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 18, 2019, at 10.a.m. at Vishwa Niketan Institute of Management (Conference Hall), Kumbhivali Village, Savroli Kharpada Road, Taluka-Khalapur, Khopoli 410202, District Raigad, Maharashtra.

39 (Thirty Nine) Members were present in person/through authorized representatives at the above meeting.

The requisite quorum being present, Ms. Heena Tank, Company Secretary of the Company called the meeting to order and welcomed the Members to the meeting.

All the following directors on the Board of the Company were present at the above meeting:

### **DIRECTORS:**

Mr. Kamalkumar Dujodwala - Chairman and Executive Director

Mr. Pannkaj Dujodwala - Managing Director

Mr. Bhupendra Gandhi and Mr. Twinkle Jain, Partners of M/s. NGST & Associates, Chartered Accountants, the Statutory Auditors of the Company were also present at this meeting.

The Company Secretary of the meeting informed the Members that the statutory registers were open for inspection till the conclusion of the meeting.

With the consent of the Members present at the meeting, the Notice convening the Thirty Seventh AGM was taken as read. As there were no qualifications, observations, comments in the Audit Report, the members agreed and consented that the said report was not required to be read.

The Company Secretary informed that the remote e-voting facility was provided to the Members of the Company in respect of the resolutions to be passed at the meeting. She further informed that the remote e-voting commenced at 9.00 a.m. on Sunday, September 15, 2019 and ended at 5.00 p.m. on Tuesday, September 17, 2019. She stated that the facility for voting through ballot paper was made available at the AGM and the Members attending the meeting were able to exercise their right to vote at the meeting through ballot paper in case they have not exercised their right to vote through remote e-voting. She further stated that Mr. Chintal D Sakaria, Proprietor of C. D. Sakaria & Associates, Company Secretaries, Mumbai was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

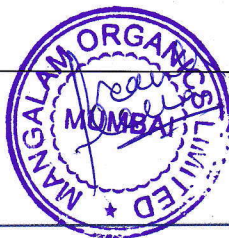


On request from Company Secretary, the Chairman made the introductory remarks, inter alia, covered the following:

- Information on company and its products
- An overview of the financial performance of the Company for the Financial Year 2018-19;
- Overall performance of the Company

Thereafter, the resolutions in respect of the following businesses as set out in the Notice convening the Thirty Seventh Annual General Meeting were proposed and seconded by the Members.

Sr. No.	Particulars	Ordinary/ Special Resolution	Mode of Voting
1.	Adoption of the Audited Financial Statements for the year ended March 31, 2019 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote E-voting and Ballot voting at AGM
2.	Declaration of final dividend of Re. 1/- per equity share for the year ended March 31, 2019.	Ordinary	Remote E-voting and Ballot voting at AGM
3.	Appointment of a Director in place of Mr. Pannkaj Dujodwala, who retires by rotation and being eligible, seeking re-appointment.	Ordinary	Remote E-voting and Ballot voting at AGM
4.	Ratification of Remuneration of M/s. NKJ & Associates, Cost Accountants.	Ordinary	Remote E-voting and Ballot voting at AGM
5.	Re-appointment of Mr. Sharad Kumar Saraf (DIN: 00035843) as an Independent Director.	Special	Remote E-voting and Ballot voting at AGM
6.	Re-appointment of Mr. Rajkumar Jatia (DIN: 00136303) as an Independent Director.	Special	Remote E-voting and Ballot voting at AGM
7.	Re-appointment of Mr. Kamalkumar Dujodwala (DIN: 00546281) as an Whole-Time Director designated as Executive Chairman of the Company	Ordinary	Remote E-voting and Ballot voting at AGM
8.	Revision in Remuneration of Mr. Akshay Dujodwala	Special	Remote E-voting and Ballot voting at AGM



9.	Alteration of Memorandum of Association of the Company by replacing existing Clause III B and III C with new Clause III B MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A)	Special	Remote E-voting and Ballot voting at AGM
10.	Alteration of Memorandum of Association of the Company by replacing existing Clause IV	Special	Remote E-voting and Ballot voting at AGM

With respect to the above items of Notice, the Chairman informed that he was interested in the resolution at item nos. 3, 7 and 8, since it relates to the appointment of Mr. Pannkaj Dujodwala, brother of Chairman, his own appointment and remuneration of Mr. Akshay Dujodwala, his son, respectively. Accordingly, he excused himself to be the Chairman for these items and requested the Members present at the meeting to occupy the Chair for the above said items. Mr. Bharat Bagri, one of the members present at the AGM occupied the Chair for the above items and proceeded with resolutions.

The Chairman then informed the Members that the combined results of the remote e-voting and the physical ballot voting at AGM venue would be announced within 48 hours of the conclusion of the Meeting and the results along with the consolidated Scrutinizer's Report would be intimated to the Stock Exchange in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of Registrar and Share Transfer Agent.

The Chairman then invited the Members to give their suggestions, comments and raise queries, if any, on the Company's financial performance and businesses upon which some of the Members gave suggestions, paid compliments, and raised some queries. The Chairman, Managing Director and other Senior Officials responded to the queries raised by the Members.

The meeting then concluded at 11.05 a.m. with a vote of thanks to the Chair.

For Mangalam Organics Limited



**Heena Tank**  
Company Secretary



Place: Mumbai

Date: September 18, 2019