



15th November, 2022

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 14th November, 2022 titled “**Q2 & H1 FY23 Business & Financial Performance**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully
For, **Cineline India Limited**

Rashmi
Jatin
Shah

Digitally signed
by Rashmi Jatin
Shah
Date: 2022.11.15
10:53:22 +05'30'

Rashmi Shah
Company Secretary & Compliance Officer

Cineline India Limited

Kanakia Future City, CTS No. 101, Behind Dr. L.H. Hiranandani Hospital, Tirandaz, Powai, Mumbai- 400076 (India)
Tel: 91-22-3502 3666/ 3502 3777, email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964,
www.moviemax.co.in

CINELINE

CINELINE INDIA LIMITED

Q2 & H1 FY23 Business & Financial Performance

Mumbai, 14th November 2022

Cineline India Limited, has made a comeback in the movie exhibition business under a new brand, MovieMax, announced its Unaudited Financial Results for the Quarter and Half Year ended 30th September 2022

REVENUES

Rs. 3,085 Lakhs

EBITDA

Rs. 488 Lakhs

ADMITS

13.3 Lakhs

For H1 FY23

FINANCIAL HIGHLIGHTS for Q2 & H1 FY23

Particulars	Q2 FY23	H1 FY23
Net Box Office Collections (Rs. Lakhs)	903	2,075
Net F&B Collections (Rs. Lakhs)	371	772
ATP (Rs.)	170	179
SPH (Rs.)	65	61

OUR CURRENT FOOTPRINT*(Includes Operational + Tied up Screens)

No. of Cinemas

30

No. of Screens

118

No. of Seats

26,000+

Cities Present

20

...with many more in pipeline

- Operational Screens – 13 Cinemas, 40 Screens
- Screens under Fit Outs – 8 Cinemas, 40 Screens
- Tied Up Screens – 9 Cinemas, 38 Screens



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BUSINESS HIGHLIGHTS for Q2 FY23

We will be the fastest growing cinema chain in India to operate 50 screens since commencement

- **Operational Plug-in play screens:** Till date, we have acquired 17 operational screens. The developers have provided us with full fit outs. **This has helped us to save capex cost.**
- Our flagship property in Hyderabad to be opened in this quarter.
- Plan to open more screens across the country during H2 FY23.
- We are the Official Cinema Partner of Mumbai FC.

Commenting on the same, Mr. Rasesh Kanakia, Chairman, said

“During the quarter gone by, Bollywood films underperformed due to lack of creative content and negative publicity in media for Bollywood stars. This resulted in lower footfalls and therefore profitability in Q2 FY23.

EBITDA Margins for Cinema Business stood at 15.9% for H1 FY23. EBITDA impacted on account of increased manpower and marketing costs for future growth of the business.

On the F&B front, the Company has added numerous innovative items to the menu for the festive season. We expect Q3 FY23 to be a great quarter for us with blockbuster releases coming nearly every week.

We are seeing huge opportunities in the film exhibition space, and we will aggressively grow our business. We are focusing on Tier II & III cities because of lack of entertainment avenues especially multiplexes. We want to increase our penetration and acquire more screens, PAN India. We will look to convert single screens into multiplexes.

We intend to make MovieMax the most loved cinema brand in the country by bringing unique innovations and features, ensuring that our patrons have a memorable experience every time.”

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact

Company:

Cineline India Limited

Investor Relations (IR) Advisors:

Strategic Growth Advisors Pvt. Ltd.

CINELINE

SGA Strategic Growth Advisors

CIN: L92142MH2002PLC135964

CIN: U74140MH2010PTC204285

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