



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
GSTIN : 33AAACB1429P2ZP
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

30th May 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: BEARDELL

BSE Limited
Corporate Relationship Department
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip: 539447

Dear Sirs,

Sub: Nil Statement on Deviation or Variation in utilisation of Funds raised through Rights Issue

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 15th December 2021. The entire proceeds raised by the Company through the Rights Issue, during the quarter ended 31st March 2022, have been utilised for the objects as stated in the Letter of Offer.

A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "Annexure A".

This intimation is also being uploaded on the Company's website at www.beardsell.co.in

Please take it into your records.

Thanking you,

For BEARDELL LIMITED

Kanhu Charan Sahu
Company Secretary & Compliance Officer



Encl: As above

Nil Statement of Deviation/ Variation in utilisation of Funds raised

Name of listed entity	BEARSELL LIMITED					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	22 nd January 2022					
Amount Raised	Rs.936.63 Lakhs					
Report filed for Quarter ended	31 st March 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of Shareholder Approval	Not Applicable					
Explanation for Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Noted and approved					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Part repayment or prepayment of Inter-Corporate Deposits availed by our Company from lenders	Not Applicable	245.00	Not Applicable	245.00	NIL	No deviation
Part repayment/ Pre-payment of certain unsecured loans availed from our Promoter Jayasree Anumolu	Not Applicable	375.00	Not Applicable	375.00	NIL	No deviation
General Corporate Purposes	Not Applicable	233.63	Not Applicable	235.63	2	Rs2.00 lakhs allocated towards Issue expenses were used for general corporate purposes
Issue related expenses	Not Applicable	83.00	Not Applicable	81.00	-2	
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

