



Ushdev International Ltd.

17th March, 2022

To,

BSE Limited,

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400001

BSE- 511736

Dear Sir/ Madam,

Sub: Formation of Monitoring Agency (“IMA”)

Ref : Compliance/Disclosure requirements pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Ushdev International Limited (“Company/ Corporate Debtor”)

This is in reference to the captioned matter and in furtherance to the letter dated 10th February, 2022 informing about the approval of Resolution Plan by National Company Law Tribunal’s (“NCLT”) by order dated 3rd February, 2022 and subsequent intimation on 16th March, 2022 for order approval by National Company Law Appellate Tribunal (“NCLAT”) on 11th March, 2022. We would like to inform you that the Resolution Applicant (“RA”) along with Committee of Creditors (“COC”) have nominated members and formed Monitoring Agency (“IMA”) as on 15th March, 2022 in their first IMA meeting and the role of Resolution Professional (“RP”) comes to an end on the date of approval of order by the NCLAT.

IMA is hereby constituted with two representatives from COC being Mr. Sanjay Goyal and Mr. Arvind Bansal and two representatives from RA being Mr. Deepak Netto and Ms. Radha Rawat.

You are requested to please take the information on record.

Yours faithfully,

For **Ushdev International Limited**

Sayli Munj

Company Secretary and Compliance officer



(Ushdev International Limited was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3rd February, 2022. As per resolution plan the all the powers vest with the Monitoring Agency appointed by the Resolution Applicant and Committee of Creditors)

CIN: L40102MH1994PLC078468

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