



## VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121  
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2023-24/1839

09<sup>h</sup> February, 2024

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001 IN

**Sub: Outcome of the Board Meeting**

**Scrip Code: 514302**

Dear Sir/Madam,

Pursuance to Regulation 30 read with Schedule III of SEBI (Listing Obligation and disclosure Requirement), 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today i.e. Friday, the 09<sup>th</sup> Day of February, 2024, *inter-alia* to consider and approve the Un-audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023, along with Limited Review Report issued by the R.S. Bansal & Co.

The Board Meeting commenced at 03:00 PM and concluded at 04:15 PM.

Further, the said results will also be made available on the website of the Company: [www.vippyspinpro.com](http://www.vippyspinpro.com)

Kindly take the above information on your records.

Thanking you

Yours Faithfully  
For **Vippy Spinpro Limited**

Pulkit Maheshwari  
CS, Compliance Officer & CFO





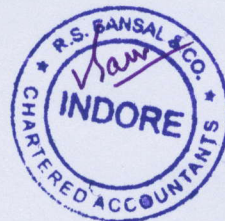
**Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of  
M/s Vippy Spinpro Ltd.  
INDORE.**

We have reviewed the accompanying statement of unaudited financial results of VIPPY SPINPRO LIMITED (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For R S BANSAL AND COMPANY**  
**Chartered Accountants**  
**FRN: 000939C**



**(CA. VIJAY BANSAL)**  
**Partner**

**Place: INDORE**  
**Date : February 09, 2024**  
**M. No.: 075344**  
**UDIN : 24075344BKFGDF3703**



VIPPY SPINPRO LIMITED

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710  
 Works Office : 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121  
 E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	<b>Income</b>						
	(a) Revenue from Operations	6,004.18	6,192.27	3,288.67	18,632.42	10,910.44	15,632.26
	(b) Other Income	19.36	24.66	28.33	48.22	76.35	112.27
	<b>Total Income from Operation</b>	<b>6,023.54</b>	<b>6,216.93</b>	<b>3,317.00</b>	<b>18,680.64</b>	<b>10,986.79</b>	<b>15,744.53</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	4,988.66	4,921.32	2,541.53	15,057.86	7,573.24	11,869.83
	b) Purchase of Stock-in-trade	-	-	-	-	4.75	4.75
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(120.95)	(11.66)	53.62	39.40	243.62	(69.65)
	d) Employee Benefits Expenses	107.96	116.88	105.95	330.67	328.53	450.43
	e) Finance Costs	59.00	62.34	0.47	192.01	16.13	52.20
	f) Depreciation and Amortisation expense	238.93	238.93	29.81	716.78	89.42	290.17
	g) Other expenses	639.84	798.82	399.35	2,125.21	1,325.39	1,706.70
	<b>Total Expenses</b>	<b>5,913.44</b>	<b>6,126.63</b>	<b>3,130.73</b>	<b>18,461.93</b>	<b>9,581.08</b>	<b>14,304.43</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional Items and tax (1-2)</b>	<b>110.10</b>	<b>90.30</b>	<b>186.27</b>	<b>218.71</b>	<b>1,405.71</b>	<b>1,440.10</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>110.10</b>	<b>90.30</b>	<b>186.27</b>	<b>218.71</b>	<b>1,405.71</b>	<b>1,440.10</b>
6	<b>Tax Expense</b>						
	- Current tax	43.99	33.92	51.04	94.51	361.98	325.47
	- Deferred tax	(10.64)	(11.17)	(1.93)	(33.61)	(5.81)	43.16
	<b>Total Tax Expenses</b>	<b>33.35</b>	<b>22.75</b>	<b>49.11</b>	<b>60.90</b>	<b>356.17</b>	<b>368.63</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>76.75</b>	<b>67.55</b>	<b>137.16</b>	<b>157.81</b>	<b>1,049.54</b>	<b>1,071.47</b>
8	<b>Profit / (Loss) from discontinued operation</b>	-	-	-	-	-	-
9	<b>Tax expenses for discontinued operation</b>	-	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>76.75</b>	<b>67.55</b>	<b>137.16</b>	<b>157.81</b>	<b>1,049.54</b>	<b>1,071.47</b>
12	<b>Other Comprehensive Income, net of income tax</b>						
	(i) Items that will not be reclassified to Profit or Loss	12.49	11.91	5.57	33.31	31.11	23.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.55)	0.07	0.55	(1.06)	(1.27)	(0.89)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>11.94</b>	<b>11.98</b>	<b>6.12</b>	<b>32.25</b>	<b>29.84</b>	<b>22.15</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>88.69</b>	<b>79.53</b>	<b>143.28</b>	<b>190.06</b>	<b>1,079.38</b>	<b>1,093.62</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	-	-	-	-	-	<b>6,544.88</b>
16	<b>Earning per share (of Rs 10/- each) (not annualised)</b>						
	Basic/ Diluted EPS	1.31	1.15	2.34	2.69	17.88	18.25

Notes:

- The above results for the Quarter and Nine Month ended December 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 09.02.2024. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
- The Figures for the quarter ended 31st December, 2023 are balancing figures between the unaudited figure of nine months ended 31st December, 2023 and the figure reviewed for six months ended 30th September, 2023.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas  
 Date: 09.02.2024



On behalf of the Board of Directors  
 For Vippy Spinpro Ltd.

*Piyush Mutha*  
 Piyush Mutha  
 Managing Director  
 (DIN-00424206)