



**POLSON LTD**

August 14, 2019  
*Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906*

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Tel No. 022- 22723121  
Fax No. 22723719

**Subject: Outcome of the proceedings of the Board Meeting held on August 14, 2019**

**Ref.:- BSE Script Code: 507645 / ISIN: INE339F01021**

Dear Sir/Madam,

With reference to above on captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. August 14, 2019 considered and approved the following:

1. The Standalone Un-audited Financial Results together with Limited Review Report thereon for the Quarter ended 30th June, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the above on your records.

Thanking you

Yours Truly

For POLSON LIMITED

  
Amol Kapadia  
Managing Director  
DIN-01462032



Encl: As above

**REGD. OFFICE:** Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879

**MUMBAI CITY:** 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

**KOLHAPUR :** Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

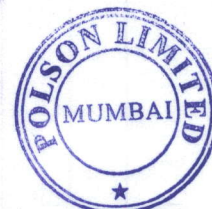
**POLSON LTD**  
CIN: L15203PN1938PLC002879  
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020  
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2019

Sr. No.	Particulars	Quarter ended			Year to date	Year ended
		30.06.219	31.03.2019	30.06.2018	30.06.2019	31.03.2019
		Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>					
	Revenue from operations					
	Other income	2,534.49	3,166.41	2,455.83	2,534.49	10,893.91
	<b>Total Income</b>	<b>2,653.40</b>	<b>3,329.59</b>	<b>2,622.70</b>	<b>2,653.40</b>	<b>11,502.93</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1,418.91	1,695.69	1,355.29	1,418.91	6,100.15
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.42)	1.16	32.67	(12.42)	42.67
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance cost	175.90	162.06	171.77	175.90	641.46
	(f) Depreciation and amortisation expense	171.67	164.92	169.41	171.67	691.48
	(g) Other expenses	104.75	122.10	84.00	104.75	402.10
	<b>Total expenses</b>	<b>2,391.05</b>	<b>2,901.88</b>	<b>2,416.66</b>	<b>2,391.05</b>	<b>10,367.52</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax</b>	<b>262.35</b>	<b>427.71</b>	<b>206.04</b>	<b>262.35</b>	<b>1,135.41</b>
<b>4</b>	<b>Exceptional items</b>					
	Profit on sale of property, plant and equipments	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before Tax</b>	<b>262.35</b>	<b>427.71</b>	<b>206.04</b>	<b>262.35</b>	<b>1,135.41</b>
<b>6</b>	<b>Tax Expense</b>					
	Current tax	72.99	165.05	62.00	72.99	361.93
	Deferred tax	5.00	(221.86)	5.00	5.00	(206.86)
	Prior years income tax adjustments	-	(0.00)	-	-	(12.46)
		77.99	(56.81)	67.00	77.99	142.61
<b>7</b>	<b>Profit or Loss for the period</b>	<b>184.36</b>	<b>484.52</b>	<b>139.04</b>	<b>184.36</b>	<b>992.80</b>
<b>8</b>	<b>Other comprehensive income (net of tax) / loss</b>					
	Remeasurement of defined employee benefit plans	3.15	(11.42)	2.45	3.15	1.48
	Fair value changes on Equity Instruments carried at fair value through OCI;	-	0.02	-	-	0.02
	Tax impact of items that will not be reclassified to statement of profit and loss	(0.95)	3.44	(0.74)	(0.95)	(0.43)
		2.21	(7.96)	1.72	2.21	1.07
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>186.57</b>	<b>476.56</b>	<b>140.76</b>	<b>186.57</b>	<b>993.87</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00	60.00
<b>11</b>	<b>Other Equity</b>	-	-	-	-	9,004.03
<b>12</b>	<b>Earnings per equity share</b>					
	(a) Basic	153.64	403.77	115.87	153.64	827.33
	(b) Diluted	153.64	403.77	115.87	153.64	827.33

**Notes:**

- The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) Rule 2016. The Company adopted Ind AS from 1st April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 interim financial reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee in its meeting held on 14th August 2019 and approved & taken on record by the Board of Directors in its meeting held on 14th August, 2019.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2019 as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the previous financial years i.e., 2018-19.
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current year/ periods classification.

Date: 14.08.2019  
Place: Mumbai



For Polson Ltd  
*Amol K. Padia*  
Amol K. Padia  
Managing Director  
DIN: 01462032



# R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001  
☎ 91-22-2265 0430, 4005 8971 E-mail: [kriplani.bharat@gmail.com](mailto:kriplani.bharat@gmail.com)

## INDEPENDENT AUDITOR'S REVIEW REPORT

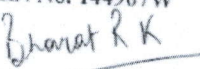
To,  
The Board of Directors  
Polson Limited

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 30<sup>th</sup> June, 2019 together with the notes thereon (the "statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards for Interim financial reporting (Ind AS 34), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R G B & Associates  
Chartered Accountants  
FRN No. 144967W  
  
Bharat R. Kriplani  
Partner  
Membership No. 134969



Place: Mumbai  
Date: 14/08/2019