

प्र. का. लेखा एवं लेखा परीक्षा विभाग "शेयर कक्ष", बैंक हाऊस, प्रथम तल, 21, राजेन्द्रा प्लेस, नई दिल्ली–110 008 H.O. Accounts & Audit Department "Shares Cell", Bank House, 1st Floor, 21, Rajendra Place, New Delhi - 110008

Phone: 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

संदर्भ:

दिनांक /Dated:

Ref: PSB/HO/Shares Cell/

/2020-21

August 29, 2020

To.

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001.

SCRIP ID: PSB

SCRIP CODE: 533295

National Stock Exchange of India Ltd.,

Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

SYMBOL: PSB SERIES: EQ

Dear Sir,

Reg.: Disclosure under Regulation 30 of Securities Exchange Board of India (LODR) Regulations, 2015: Reporting of Borrowal Fraud of Bank's Exposure in M/s Religare Finvest Ltd involving a total amount of Rs.110.10 crore

Pursuant to the applicable provisions of SEBI (LODR) Regulations and the materiality policy of the Bank we inform as under:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and having regard to the Bank's policy on determination and disclosures of material events, it is informed that an NPA Account, viz. M/s Religare Finvest Ltd with outstanding dues of Rs.110.10 crore has been declared as fraud and reported to RBI as per regulatory requirement. Further, Bank has already made provision of Rs.44.37 crore as per the prescribed prudential norms.

We request you to take note of the above.

Yours faithfully,

[Saket Mehrotra]
Company Secretary