



August 17, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release

Business Updates: Vikas Ecotech Limited takes pride in announcing a ground breaking initiative aimed at establishing a world-class research laboratory that meets international standards and achieving the NABL Accreditation.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Vikas Ecotech Limited takes pride in announcing a ground breaking initiative aimed at establishing a world-class research laboratory that meets international standards and achieving the NABL Accreditation.”

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

For Vikas Ecotech Limited

Balwant Kumar Bhushan
Executive Director & CEO
DIN: 09840934



Media Release

Business Updates: Vikas Ecotech Limited takes pride in announcing a ground breaking initiative aimed at establishing a world-class research laboratory that meets international standards and achieving the NABL Accreditation.

New Delhi August 17, 2023, Vikas Ecotech Limited takes pride in announcing a ground breaking initiative aimed at establishing a world-class research laboratory that meets international standards and achieving the NABL Accreditation. VEL has taken a significant stride towards enhancing its research capabilities by adding high-end scientific laboratory instruments including FT-IR Spectrometer, X-Rays Diffractometer (XRD), Particle Size Analyser (PSA), Universal Testing Machine (UTM), etc. to name a few from renowned manufacturers worldwide, while partnering with global leaders in instrumentation manufacturing, like Thermo-fisher Scientific, CEAST, Ambivalue, etc., The procurement of these instruments in our DSIR recognized R&D facility aligns with VEL's mission to foster a dynamic research environment that encourages interdisciplinary collaboration and drives innovation.

These instruments represent a significant leap forward in our capabilities, enabling us to conduct experiments and analyses with unparalleled precision and efficiency This strategic investment not only underscores VEL's commitment to maintaining a competitive edge but also highlights its dedication to upholding the highest standards of research quality and reproducibility.

VEL is also excited to share its latest achievement in material innovation. The company has successfully developed TPV compound, a cutting-edge material, that meets the stringent FR-V0 (Flame Retardant V) standards, positioning itself as one of the select few companies worldwide that met this remarkable milestone. FR-V0 is a classification used to determine the flame retardant properties of materials, specifically indicating the highest level of flame resistance and safety. The achievement of FR-V0 rating underscores VEL's unwavering commitment to delivering the utmost quality, safety, and innovation in its products.

This breakthrough accomplishment has garnered the attention of industry leaders and experts, as well as leading switch gear companies. VEL is pleased to announce that it has already secured substantial orders from prominent switch gear companies like Plastochem, RR Kable Limited and International Switch Gears, further solidifying its reputation as a trusted and reliable partner in the industry.

As VEL continues to drive innovation and redefine industry standards, these recent achievements serve as a springboard for further growth and success. The company remains committed to pushing boundaries, expanding partnerships, and creating materials that contribute to a brighter and more advanced future.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.