

January 5, 2023

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Mumbai – 400 051  
NSE Symbol: INDUSINDBK**

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Mumbai – 400 001  
BSE Scrip Code: 532187**

Madam / Dear Sir,

**IndusInd Bank announces new partnership with Qatar Airways and British Airways to introduce a Multi-Branded Credit Card with Two Leading International Airlines**

*The first joint Qatar Airways and British Airways co-branded credit card with IndusInd Bank in India brings benefits such as meet-and-greet service, tier fast-track and concierge service*

In a first-of-its-kind initiative, IndusInd Bank, British Airways Executive Club and Qatar Airways Privilege Club today announced their partnership to introduce the unique multi-branded credit card, with two leading international airlines, powered by Visa.

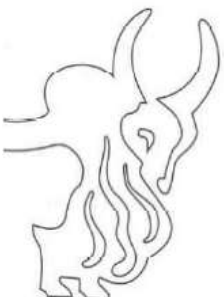
The multi-branded credit card is slated to be launched and made available to consumers in the first quarter of the financial year 2023 – 2024. Through this proposition, members will soon be able to collect Avios, the rewards currency for British Airways Executive Club and Qatar Airways Privilege Club, by signing up and choosing their preferred loyalty programme.

This credit card will be available in the Infinite variant of Visa, and will offer best-in-class rewards and benefits to elevate the international travel experience of customers. Stacked with multiple attractive benefits suiting the requirements of frequent travellers, at the time of application this credit card will give customers the flexibility to choose their preferred airline loyalty programme and select their preferred travel destination to collect maximum Avios and enjoy a host of other benefits.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333



## MEDIA RELEASE

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**Qatar Airways Chief Commercial Officer, Thierry Antinori**, said: “Today Qatar Airways Privilege Club takes another step forward in providing our members with the best offerings in the industry, introducing a first-of-its-kind Visa multi-branded credit card, in India with IndusInd Bank.

“When adopting Avios as our rewards currency, we promised members that new and exciting opportunities would come, this collaboration with oneworld® partner British Airways is another manifestation of this. We look forward to seeing our members in India availing the extensive benefits of this new partnership, which is designed to enhance their future travels.”

**Oliver Currell, Head of Financial Partnerships, IAG Loyalty**, said: “We are delighted to launch the new British Airways and Qatar Airways credit card with IndusInd Bank; a unique multibrand credit card. The Avios currency will give Indian consumers great value rewards and opportunities to do more when it comes to global travel and experiences.”

Speaking on the occasion, **Mr. Soumitra Sen, Head – Consumer Banking & Marketing, IndusInd Bank**, said, “IndusInd Bank has always been a pioneer in bringing forth some of the most innovative propositions through its array of banking solutions and suite of credit cards. We are now delighted to collaborate with Qatar Airways and British Airways, to launch this multi-branded credit card, that aims to transform the way India travels. A credit card thoughtfully designed to meet the expectations of discerning travellers with a value proposition curated around travel and bespoke offerings. With this credit card, our aim is to shift the power of choice completely into the hands of the customers.”

**Sujai Raina, Head – Business Development, India, Visa** said, “With air travel rebounding fast post-pandemic, consumers will seek new destinations to travel to and unwind. At Visa, a key priority for us, thus, is to ensure that together with our partners, we provide a suite of benefits that are aligned to the needs of today’s traveller. We are delighted to partner with IndusInd Bank, British Airways and Qatar Airways to power this unique multi-branded credit card and deliver a seamless and secure travel and payment experience.”



**Photo caption:** (From Left to Right) - Mr. Sai Giridhar: Head Retail Assets and Credit Cards, IndusInd Bank; Shabbar Mala, Senior Manager Revenue Management Operations, Qatar Airways; Mr. Sandeep Ghosh: Group Country Manager, India and South Asia, Visa

### **About Qatar Airways**

A multiple award-winning airline, Qatar Airways was recently announced as the 'Airline of the Year' at the 2022 World Airline Awards, managed by the international air transport rating organisation, Skytrax. The airline continues to be synonymous with excellence having won the main prize for an unprecedented seventh time (2011, 2012, 2015, 2017, 2019, 2021 and 2022), while also being named 'World's Best Business Class', 'World's Best Business Class Lounge Dining' and 'Best Airline in the Middle East'.

Qatar Airways currently flies to more than 150 destinations worldwide, connecting through its Doha hub, Hamad International Airport, currently named the 'Best Airport in the World' by Skytrax World Airport Awards 2022.

In the year 2000, Qatar Airways established its loyalty programme, Privilege Club, which features four tiers of membership – Burgundy, Silver, Gold, and Platinum, giving members a range of exclusive privileges and benefits that have been designed and tailored to make travelling even more rewarding. Members can earn Avios when flying with Qatar Airways and with **oneworld** airlines, and other airline partners, as well as with a number of financial and lifestyle partners. Avios can be redeemed for shopping at Qatar Duty Free, award flights, cabin upgrades, extra baggage, Hotel & Car Rewards and much more. Not a Privilege Club member? [Join now.](#)

## **About British Airways**

As a global airline and the UK's flag carrier, British Airways has been flying its customers to where they want to be for more than 100 years. The airline connects Britain with the world and the world with Britain, operating one of the most extensive international scheduled airline route networks together with its joint business, codeshare and franchise partners. British Airways flies to destinations in more than 65 countries. Its primary place of business is London, with its main home at Heathrow Terminal 5. In 2021, the airline won six Business Traveller Awards including Best Short-Haul Carrier, Best Airport Lounge, Best Frequent Flyer Programme, Best Travel App and Best New Seat. In September 2021, British Airways launched its sustainability programme, BA Better World, committing to put sustainability at the heart of everything it does and with a clear roadmap to achieve net zero carbon emissions by 2050. British Airways is a founding member of the airline alliance **oneworld**, which serves around 1,000 destinations across the globe. The latest information on the measures British Airways is taking to ensure its customers have a safe experience when travelling can be found on [ba.com](https://www.ba.com). The British Airways press office can be contacted at [press.office@ba.com](mailto:press.office@ba.com). To book visit [BA.com](https://www.ba.com) and connect on Facebook [@BritishAirways](https://www.facebook.com/BritishAirways) and Instagram [@british\\_airways](https://www.instagram.com/british_airways).

## **About IndusInd Bank**

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on September 30, 2022, IndusInd Bank has a customer base of approx. 33 million, with 2,320 Branches/Banking Outlets and 2,807 ATMs spread across geographical locations of the country and covering 133,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empanelled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

### **RATINGS**

#### **Domestic Ratings:**

1. CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
2. CRISIL AA for Additional Tier 1 Bonds program
3. CRISIL A1+ for certificate of deposit program / short term FD program
4. IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
5. IND AA for Additional Tier 1 Bonds program by India Ratings and Research
6. IND A1+ for Short Term Debt Instruments by India Ratings and Research

#### **International Ratings:**

1. Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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