



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

October 11, 2019

To,

✓ **The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Intimation of incorporation of a step down subsidiary of Speciality Restaurants Limited (the "Company").

We wish to inform you that a step down subsidiary company of the Company has been incorporated namely, "Foodland Ventures, LLC" (bearing number – 803436901) which is registered with Office of the Secretary of State of Texas, having its registered office at 9894 Bissonnet Street, Suit 638, Houston TX 77036.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Speciality Restaurants Limited**



Authorized Signatory

Name: Avinash Kinshikar
Designation: Company Secretary & Legal Head

Encl: As above



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Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Foodland Ventures, LLC. Authorised Share Capital – USD 1,000 Turnover – Nil, being a company incorporated on October 7, 2019. The intimation was received on October 11, 2019.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Formation of a step down subsidiary does not fall within related party transaction(s). The promoter/ promoter group/ group companies of the Company does not have any interest in the step down subsidiary.
3	Industry to which the entity being acquired belongs	The step down subsidiary has been incorporated to setup, own and operate restaurants in United states of America.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The step down subsidiary has been incorporated to setup, own and operate restaurants in United states of America.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No.
6	Indicative time period for completion of the acquisition	Since the acquisition / incorporation of step down subsidiary has already been completed, this is not applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to the 1,000 ordinary shares of 1 USD each of step down subsidiary.





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8	Cost of acquisition or the price at which the shares are acquired	USD 1,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Foodland Ventures, LLC is incorporated in the Office of the Secretary of State of Texas, United States of America with an initial subscription of 1,000 shares of 1 USD each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Foodland Ventures, LLC is incorporated in Texas, United States of America. It was incorporated on October 7, 2019, bearing number 803436901. Since Foodland Ventures, LLC was incorporated on October 7, 2019 and is yet to commence business operations, the history of last 3 years turnover is not available.

For Speciality Restaurants Limited

Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head