



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/264

July 2, 2021

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: ORIENTABRA

Scrip Code: 504879

Sub. : Disclosure of Material Event under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter bearing reference no. Orient/Stock Exch/Letter/261 dated 9th June, 2021 regarding suspension of significant part of operations of the Plant of the Company situated at Porbandar, due to shortage of raw-material.

In this connection, we would like to update that presently the Company is facing challenging situation in its business viz. non-availability of the specialized grade Bauxite, which is the main raw material in its production of refractory raw materials at its Porbandar Plant. The absence of a sustainable supply of the required raw material has made it extremely difficult for the Company to operate its plant, which has casted a dark shadow on its survival.

We would also like to earnestly submit that the Management has taken several initiatives to be able to sustain the operations and have always supported our direct/indirect manpower without any retrenchment and layoffs, despite the Covid pandemic and the looming heavy financial pressure. However, considering the given set of challenges and despite taking several initiatives, it has become burdensome and completely un-viable for the Company to continue with the plant operations, hence, the management of the Company has decided to discontinue the operations and close-down its plant at Porbandar. We are working with government authorities to obtain consent and following procedures to this effect.

However, we would like to reiterate that other quality refractory raw materials, ceramic products, and hydrocarbon-solutions of the Company, which are not dependent on the Porbandar Plant continue to do well.

The Company shall keep you updated in the matter. Kindly take the above information on record.

Yours faithfully,

For **ORIENT ABRASIVES LIMITED**

SEEMA SHARMA

COMPANY SECRETARY & COMPLIANCE OFFICER