

June 2, 2022

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	Manager - Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEUCARE

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half-year ended March 31, 2022, pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of the Related Party Transactions console for the half-year ended March 31, 2022.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For MT Educare Limited



Ravindra Mishra
Company Secretary

Encl.: As stated



MT Educare Limited

Notes forming part of the standalone financial statements for the year ended 31 March, 2022

Note 37: Related party disclosures

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding company	Zee Learn Limited
Promoter	Zee Learn Limited Mr. Mahesh Shetty
Key management personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director) (Till 10 April 2020) Mr. Himanshu Mody (Non-Executive Chairman) (Till 07 January 2020) Dr. Manish Agarwal (Non-Executive Independent Director) (from 05 June 2018 till 19 December 2020) Mr. Debshankar Mukhopadhyay (Director) (Till 23 April 2020) Mr. Sanjeev Garg (Whole time Director and CEO) (From 26 September 2019 till 10 January 2020) Mr. Roshan Lal Kamboj (Independent Director) (From 26 September 2019) Mr. Dattatraya Kelkar (Independent Director) (From 31 December 2019) Mrs. Nanette D'sa (Independent Director) (From 31st March 2020) Mr Ravindra Mishra (Company Secretary) (From 15 November 2019) Mr Arun Khetan (CEO and Whole time Director) (From 15 April 2020 and 23 April 2020 respectively 18 March 2021.) Mr Surender Singh (Non-Executive Director & Chairman) (From 24 July 2020) Mr Sunil Jain ((Chief Financial Officer) (From 28 August 2020 to 25 November, 2020)) Mr. Sujeet Chaudhary (Chief Financial Officer w.e.f 25 November, 2020 till 30th Sep 2021) Mr. Vipin Choudhary (Non-Executive Director w.e.f 02 February, 2021) Mr. Karunn Kandoi (Non-Executive Independent Director w.e.f 01 March, 2021) Mr Parag Ola (Whole time Director w.e.f. 25 June 2021) Mr Siddhartha Haldar (Chief Financial Officer w.e.f 7th December 2021)
Enterprises in which KMP can exercise significant influence	Mahesh Tutorials Mulund ^^ Mahesh Tutorials Chembur ^^
Other related parties	Essel Corporate LLP

^^ Although ceased w.e.f. 10 April 2020, transaction for the full year has been disclosed below.

(B) Details of transactions with related party in the ordinary course of business for the year ended:

(₹ in lakhs)

Particulars	31 March, 2022	31 March, 2021
Transactions entered during the year:		
Employee Benefit Expenses		
KMP Remuneration (Refer note below)		
Mr Arun Khetan	-	55.31
Mr Ravindra Mishra	15.92	11.32
Mr Sunil Jain	-	11.48
Mr Sujeet Chaudhary	16.56	11.89
Mr Parag Ola	49.09	0.00
Mr Siddhartha Halдар	11.13	0.00
	92.70	90.00
Note: The amount does not include amount in respect of post employment benefits (i.e gratuity and leave encashment) as the same is not determinable.		
Interest expense on lease liability		
Mahesh Tutorials Chembur	-	2.68
	-	2.68
Depreciation and Amortisation Expenses for ROU asset		
Mr.Mahesh Shetty	-	0.21
Mahesh Tutorials Chembur	-	36.39
	-	36.60
Other Expenses		
Sitting fees paid to Directors		
Mr Roshanlal Kamboj	1.40	1.50
Mr Dattatray Kelkar	1.20	1.30
Mrs Nanette D'Sa	1.40	1.50
Mr Surender Singh	1.40	0.90
Mr Karunn Kandoi	0.60	-
Mr Vipin Choudhary	0.60	-
Dr Manish Agarwal	-	0.80
	6.60	6.00
Professional fees expenses		
Zee Learn Limited	-	30.00
Essel Corporate LLP	15.00	45.00
	15.00	75.00
Loan taken from related parties		
Zee Learn Ltd (Net)	101.75	-
	101.75	-

Outstanding at the end of the year:		
	31 March, 2022	31 March, 2021
Borrowings		
Zee Learn Ltd	101.75	-
	101.75	-
Other current financial liabilities- Employee Related Payable		
KMP remuneration payable		
Mr Ravindra Mishra	2.77	1.50
Mr. Sujeet Chaudhary	0.00	5.32
Mr Parag Ola	19.36	-
Mr Siddhartha Haldar	2.88	-
	25.01	6.82
Trade Payable/ Other payable		
Zee Learn Limited	32.40	32.40
Essel Corporate LLP	21.73	26.05
Mahesh Tutorials Chembur	25.15	-
Mr. Mahesh Shetty	3.15	-
	82.43	58.45

