## Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office: "KHATAU HOUSE," Ground Floor Mogul Lane, Mahim (West),

Mumbai - 400 016.

Phone: 022-61236767 Fax: 022-61236718

E-mail: iklsecretarial@gmail.com Website: www.indokem.co.in

To, **Bombay Stock Exchange Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai – 400 001.** 

Dear Sir/Madam,

Sub: Clarification under Regulation 30 - Reply to your Email Ref. No. L/SURV/ONL/PV/PD/ 2021-2022 / 62 dated 16<sup>th</sup> April, 2021

Re: Indokem Limited - Scrip Code: 504092

We are in receipt of your above captioned email seeking information related Price Movement of shares of Indokem Limited. In this regards we state as under:

- 1. At outset we like to inform you that Indokem Limited is always a law abiding and LODR compliant Company. We further inform you that Indokem Limited has always complied with Regulation 30 of the SEBI (LODR) Regulations, 2015 and intimated BSE about all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. The said intimations have always been made with BSE well in time.
- 2. We further inform you that the price of the shares of Indokem Limited is ranging between Rs.20 to Rs.30 in last few months and no significant movement was there in last quarter.

3. Dyes and Chemicals industry has shown bullish trend in past few months and which may be one of the reason for upward movement of prices in shares of Indokem Limited

4. In past few quarters, financial performance of the Company is good, this may be the reason for the prices of Shares of Indokem Limited has shown upward trend. You can see the said upward trend in the prices of Indokem Limited was shown in last year after declaration of financial results for the quarters after approval in Board Meeting. There were no big fluctuations in the prices, in the period after completion of quarter and before Board Meeting. This is first instance when such upward movement seen before declaration of quarterly results. These upward trends in Share Prices may be outcome of good financial results declared by the Company in past four quarters.

5. We have not taken any extra ordinary decisions in the past few quarters or not purchased or sold any of our assets, we have not received any extra ordinary orders which is required by us to intimate Stock Exchange or Shareholders / Investors of the Company.

6. We further inform you that promotors or KMP's of Indokem Limited are not involved in frequent trading in shares of the Company and have not traded in shares of Indokem Limited from past many years. The same you can verify from the Shareholding patterns or Annual Reports uploaded on the website of BSE or Indokem Limited.

We feel the above information may be sufficed to query raised by your good self.

Thanking you,

For INDOKEM LIMITED,

Rajesh D. Pisal Company Secretary and Compliance Officer Mumbai, 16<sup>th</sup> April, 2021.