

# BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA, 400051

CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201304.

Ph: 022-69123200; Mb.: +91 9958822310 | W:-[www.bn-holdings.com](http://www.bn-holdings.com)|E:corporate@bn-holdings.com

October 27, 2023

To,  
BSE Limited.  
Corporate Relation Department,  
PhirozeJeejeebhoy Towers, Dalal  
Street, Mumbai - 400001. Maharashtra,  
India.

Scrip Code: 526125

ISIN: INE00HZ01011

Dear Sir/Madam,

**Sub: Submission of Un-audited Standalone Financial Results of the Company for the second quarter and half-year ended 30<sup>th</sup> September, 2023 and Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the company held today i.e. October 27, 2023 through video conferencing and the Board has, inter-alia consider and approved the following decisions:-

- 1) Un-audited Standalone Financial Results of the Company for the second quarter and half-year ended 30<sup>th</sup> September, 2023.
- 2) Limited Review Report on Un-audited Standalone Financial Results of the Company for the second quarter and half-year ended 30<sup>th</sup> September, 2023.

Copies of the said Un-audited Standalone Financial Results for the second quarter and half-year ended 30<sup>th</sup> September, 2023 along with Limited Review Report are enclosed herewith, for your information and record.

The above matters have been duly approved by the Board of Directors at their meeting which commenced on 2:00 PM and concluded at 3:30 PM

We request you to take the above documents on record.

Thanking You  
Yours faithfully  
For BN HOLDINGS LIMITED

*Reetika*



REETIKA MAHENDRA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
[M.NO. A48493]

**BN HOLDINGS LIMITED**  
(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN : L15315MH1991PLC376390

Regd. Office : 217 Adam, Impira-BKC, Shree G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400041

Corporate Address : 2nd Floor, BN Corporate Park, Plot No. 28, Noida 135, Gaurav Boudha Nagar, Uttar Pradesh-201304

Tel : Tel-022-69327206 Mobile +91-9058922830 Website : www.bn-holdings.com Email: corporate@bn-holdings.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30, 2023**

[In lacs]

Sr. no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'23 Un Audited	30 June'23 Un-Audited	30 Sep'22 Un-Audited	30 Sep'23 Un-audited	30 Sep'22 Unaudited	31 Mar'23 Audited
	<b>INCOME</b>						
1	Revenue from operations	-	-	-	-	-	-
2	Other income (1+2)	-	-	-	-	-	0.08
3	<b>Total Income</b>	-	-	-	-	-	0.08
4	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	48.92	3.07	2.37	51.99	4.65	8.82
(e)	Finance costs	-	-	0.01	-	0.01	1.87
(f)	Depreciation and amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	12.45	27.21	3.01	39.86	3.79	11.48
	<b>Total expenses</b>	<b>61.37</b>	<b>30.28</b>	<b>5.39</b>	<b>91.65</b>	<b>8.45</b>	<b>22.17</b>
5	Profit/(Loss) Before Exceptional and Extraordinary Items and Tax (3-4)	(61.37)	(30.28)	(5.39)	(91.65)	(8.45)	(22.09)
6	Exceptional Items	-	3.94	-	3.94	-	14.88
7	Profit Before Extraordinary Items and Tax (5-6)	(61.37)	(34.22)	(5.39)	(95.59)	(8.45)	(36.97)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) Before Tax (7-8)	(61.37)	(34.22)	(5.39)	(95.59)	(8.45)	(36.97)
10	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	(Short)/Excess Provision for income tax	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	Net Profit/(Loss) after Tax for the period (9-10)	(61.37)	(34.22)	(5.39)	(95.59)	(8.45)	(36.97)
12	Other Comprehensive Income						
a)	Items that will be re classified to profit or loss	-	-	-	-	-	-
b)	Items that will not be re classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Total comprehensive income for the period (Net of Tax)	(61.37)	(34.22)	(5.39)	(95.59)	(8.45)	(36.97)
14	Paid up Equity share capital (Face Value : Rs.10/-)	989.83	989.83	989.83	989.83	989.83	989.83
15	Other Equity	-	-	-	-	-	(1,045.09)
16	Earnings Per Equity Share	(0.62)	(0.35)	(0.05)	(0.97)	(0.09)	(0.37)
	Basic Earnings/(Loss) Per Share	(0.62)	(0.35)	(0.05)	(0.97)	(0.09)	(0.37)
	Diluted Earnings/(Loss) Per Share						

**Notes:**

- The above results, as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 27th October 2023.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received 4 complaint from Investors during the quarter and half year ending 30th September, 2023 and were duly resolved within the stipulated time frame.
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.B.Pandya & Associates

Chartered Accountants

Firm No :124329W

*R. B. Pandya*



Rajesh B Pandya  
Partner  
(Membership No 033788)

Place : Mumbai

Date : 27th October 2023

UDIN : 23033788B@WPPUS711

For and Behalf of  
BN HOLDINGS LIMITED

*Anshu Agarwal*

Anshu Agarwal  
Managing Director  
DIN-02809290

Date: 27th October, 2023

Place: Noida



**BN HOLDINGS LIMITED**  
(FORMERLY ARIHANT TOURNESOL LIMITED)  
STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

Particular	Half year ended	Half year ended	Year Ended
	30.09.2023	30.09.2022	March 31.03.23
	Unaudited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITY :</b>			
Net Profit / (Loss) before extraordinary items and tax	-95.59	-8.45	-36.97
Adjustment for :			
Less: Interest on Income Tax refund	0.00	0.00	0.00
Operating Profit / (Loss) before Working Capital Changes	-95.59	-8.45	-36.97
Changes in Working Capital:			
Adjustments for (increase) / decrease in operating assets:			
Other Non Current Assets	0.00	-2.02	14.88
Long Term Loans and Advances	-0.05	0.00	0.00
Other Current Assets	-11.06	0.00	0.00
Adjustments for increase / (decrease) in operating liabilities:			
Other Current Liabilities	8.00	3.99	-2.27
Sundry Creditors	1.21	0.00	0.00
Cash generated from operations	-97.49	-6.48	-24.36
Income tax (incl earlier years)(net of refund )	0.00	0.00	0.00
<b>CASH USED IN OPERATING ACTIVITY "A"</b>	<b>-97.49</b>	<b>-6.48</b>	<b>-24.36</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY :</b>			
Investment in Preference Shares	-2,000.00	0.00	0.00
Sale of Assets	0.00	0.00	0.00
<b>NET CASH USED IN INVESTING ACTIVITY "B"</b>	<b>-2,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY :</b>			
Proceeds from issue of Share Warrants	3,319.86	0.00	0.00
Repayment of Short Term Borrowings	-0.42	0.00	0.00
Proceeds from /(Repayment) of Long Term Borrowing (Net)	-25.43	8.05	26.14
<b>NET CASH FLOW FROM FINANCING ACTIVITY "C"</b>	<b>3,294.01</b>	<b>8.05</b>	<b>26.14</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>1,196.52</b>	<b>1.57</b>	<b>1.78</b>
Cash and Cash equivalent as at beginning of the period	1.94	0.16	0.16
Cash and Cash equivalent as at end of the period	1,198.46	1.73	1.94
Components of Cash and Cash Equivalents :-			
Cash in Hand	0.00	0.17	0.00
Cash at Bank	1,198.46	1.56	1.94
	<b>1,198.46</b>	<b>1.73</b>	<b>1.94</b>

The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows.

Previous year's figures are re-arranged or re-grouped wherever necessary

IN TERMS OF OUR REPORT ATTACHED

For R.B.Pandya & Associates  
Chartered Accountants  
Firm No :124399W

*R. Bhargava*



Rajesh B Pandya  
(Partner)  
(Membership No 033788)  
Place : Mumbai  
Date : 27th October 2023  
UDIN : 23033788BCeyJPPU5711

For and Behalf of  
BN HOLDINGS LIMITED

*Anubhav Agarwal*

Anubhav Agarwal  
Managing Director  
DIN:02809290  
Date: 27th October, 2023  
Place: Noida



**BN HOLDINGS LIMITED**  
(FORMERLY ARIHANT TOURNESOL LIMITED)  
CIN : L15315MH1991PLC325500

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051  
Corporate Address : 1st Floor, BN Corporate Park, Plot No. 18, Noida 135, Gautam Buddha Nagar, Uttar Pradesh-201304  
Tel : Tel:-022-60123200 Mobile:+91 9954822310 : Website : www.bn-holdings.com : Email: corporate@bn-holdings.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023**

(Rs. in lacs)

PARTICULARS	As at September 30,	As at March 31,
	2023	2023
	Un-audited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
A)Property, Plant and Equipment	-	-
B) Other Financial Assets	-	-
i) Investments	2,000.00	-
ii) Long term Loans & advances	0.05	-
C)Other non-Current assets	-	-
<b>TOTAL NON CURRENT ASSETS</b>	<b>2,000.05</b>	<b>-</b>
<b>CURRENT ASSETS</b>		
A)Inventories	-	-
B)Financial Assets	-	-
a) Investments	-	-
b) Trade Receivables	-	-
c) Cash and Cash Equivalents	-	-
d) Bank Balances other than c above	1,198.46	1.94
C) Other Current Assets	11.06	-
<b>TOTAL CURRENT ASSETS</b>	<b>1,209.52</b>	<b>1.94</b>
<b>TOTAL ASSETS</b>	<b>3,209.57</b>	<b>1.94</b>
<b>EQUITY AND LIABILITIES</b>		
a)Equity	989.83	989.83
b)Other Equity	2,179.18	(1,045.09)
<b>TOTAL EQUITY</b>	<b>3,169.01</b>	<b>(55.26)</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
a)Financial Liabilities	-	-
i) Borrowings	30.00	55.43
b)Deferred Tax Liabilities	-	-
c)Other non-current liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>30.00</b>	<b>55.43</b>
<b>CURRENT LIABILITIES</b>		
a)Financial Liabilities	-	-
i) Borrowings	-	0.42
ii) Trade Payables	1.39	0.18
iii) Other financial Liabilities	9.17	1.17
b)Other current liabilities	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>10.56</b>	<b>1.77</b>
<b>TOTAL LIABILITIES</b>	<b>40.56</b>	<b>57.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,209.57</b>	<b>1.94</b>

0.00

For R. B. Pandya & Associates  
Chartered Accountants  
Firm No :124399W

Rajesh B Pandya  
Partner  
(Membership No 033788)



For and Behalf of  
BN HOLDINGS LIMITED

Anubhav Agarwal  
Managing Director  
DIN:02809290

Date : 27th October, 2023  
Place: Noida



Place : Mumbai

Date : 27th October 2023

UDIN : 23033788BGWPPU5711



# R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

308, Venkatesh Chambers, Behind Khadi Emporium,  
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001  
Tel.: +91 22 22070450 email : rbpassociates235@gmail.com

**RAJESH PANDYA** B.Com, L.L.B., F.C.A.  
**GEETA SINGH** B.Com, F.C.A.

Limited Review Report on Quarterly and six months ended September 30, 2023 Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## TO THE BOARD OF DIRECTORS OF

### BN HOLDINGS LTD.

217 Adani, Inspire-BKC,  
Situating G Block, BKC Main Road,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai,  
Maharashtra 400051

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BN HOLDINGS LTD.** ("the Company"), for the quarter and six months ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. B. Pandya & Associates**

Chartered Accountants

Firm Registration No.: 124399W

*R. B. Pandya*

**Rajesh B. Pandya**

Partner

Membership No.: 033788



Place: Mumbai

Date: 27<sup>th</sup> October 2023

UDIN: 23033788B&WPPU5711