



VTM :CS:Qtr-1/22

01.08.2022

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Un-audited Financial Results for the Quarter ended
30.06.2022 - reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit Un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter ended 30.06.2022, with Ind-AS compliant financial results.As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the Company Does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,
for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

GST No. : 33AAACV3775E1ZG
CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
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VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30,2022

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	5,472.37	5,433.04	2,756.95	19,374.50
2	(b) Other Income (Net)	99.36	64.79	229.74	516.10
3	Total Income (1+2)	5,571.73	5,497.83	2,986.69	19,890.60
4	Expenses				
	a) Consumption of raw materials	4,375.91	3,782.67	2,740.53	14,224.44
	b) Changes in inventories of finished goods, work in progress and stock in trade	(421.19)	(105.78)	(1,120.59)	(932.19)
	c) Employees benefits expense	298.12	332.70	262.69	1,201.94
	d) Finance Cost	21.68	28.00	23.33	105.23
	e) Depreciation and amortisation expense	233.41	233.12	226.46	920.22
	f) Other expenses	586.02	763.38	486.01	2,565.24
	Total Expenses	5,093.95	5,034.09	2,618.43	18,084.88
5	Profit before exceptional items and tax (3-4)	477.78	463.74	368.26	1,805.72
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	477.78	463.74	368.26	1,805.72
8	Tax expense				
	Current tax	146.06	97.68	88.59	459.27
	Deferred tax	(33.98)	(154.65)	13.90	(142.28)
	Total Tax Expenses	112.08	(56.97)	102.49	316.99
9	Net profit for the period (7-8)	365.70	520.71	265.77	1,488.73
10	Other comprehensive income, net of income tax				
	a) (i) items that will not be reclassified to profit or loss	150.13	71.05	78.61	307.76
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(16.93)	(2.62)	(9.75)	(28.75)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	133.20	68.43	68.86	279.01
11	Total comprehensive income for the period (9+10)	498.90	589.14	334.63	1,767.74
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
13	Reserves (Excluding Revaluation reserves)	NA	NA	NA	23,033.40
14	Earning per share (Rs.) (not annualised)				
	- Basic	0.91	1.29	0.66	3.70
	- Diluted	0.91	1.29	0.66	3.70



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VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30,2022

Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30,2022

- 1 The above results for the quarter ended June 30, 2022 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 01, 2022
- 2 These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.

Date : August 01, 2022



for VTM Limited


T Kannan
Chairman & Managing Director





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
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B.Com., FCA

E.K. SRIVATSAN
B.Com., FCA

Limited Review Report
on the Unaudited Financial Results for the quarter ended June 30, 2022 of
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2022 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For CNGSN & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.004915S/ S200036



(CHINNSAMY GANESAN)
Partner

Membership No. 027501
UDIN: 22027501ANZIJK4382



Place:Chennai
Date:August 01, 2022



Ref: VTM :CS: Q1

01.08.2022

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,

MUMBAI – 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone Audited Financial Results for the Quarter ended 30.06.2022 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the Statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.06.2022.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

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