

June 25, 2024

To,
The Manager-
Listing Department,
BSE Limited
P J Tower, Dalal Street
Mumbai – 400001

Reference: Money Masters Leasing & Finance Ltd
BSE Code: MMLF ISIN: INE340O01013

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on June 25, 2024

Ref: Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject matter, this is to inform you that Board of Directors of the Company in its meeting held today at the registered office of the Company on June 25, 2024 had inter-alia, considered and approved the following matters:

- a) Considered and approved increase in the Authorized Share Capital of the Company from Rs. 14,00,00,000/- (Rupees Fourteen Crores Only), divided into 1,40,00,000 (One Crore Forty Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 34,00,00,000/- (Rupees Thirty-Four Crores Only), divided into 3,03,00,000 (Three Crores Three Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 37,00,000 (Thirty-Seven Lacs) Preference Shares of Rs. 10/- (Rupees Ten Only). subject to the approval of the members of the Company to be sought by means of Postal Ballot, including such approvals from regulatory / statutory authorities as may be required.
- b) To sub-divide/split 1 (one) Equity shares of the Company of Rs.10/- each, fully paid-up into 10 (ten) Equity Shares of face value of Re. 1/- each, fully paid-up by alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company to be sought by means of Postal Ballot, including such approvals from regulatory / statutory authorities as may be required. The Record Date will be intimated in due course. Other requisite details regarding split / sub-division of shares in terms of the **SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as attached herewith in Annexure - A & B.**
- c) Approved consequential alteration of the Capital clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company to be sought by means of Postal Ballot.
- d) Approved adoption of new set of the Memorandum of Association of the Company as per the Companies Act, 2013.
- e) Approved adoption of new set of the Articles of Association of the Company as per the Companies Act, 2013.

CIN : L65990MH1994PLC082399

4, Akashdeep, Ground Floor, TPS VI, 1st Road, Milan Subway, Santacruz (West), Mumbai-400054.

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- f) Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders, approved the appointment of Mr. Rakesh Anil Bissa (DIN: 01202587) as Additional Director – Non-Executive Non-Independent Director with effect from June 25, 2024, this is to confirm that he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed in **Annexure-C**.
- g) The Board of Directors of the Company has approved Postal Ballot to be conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014 for above mentioned resolutions for approval of the Members of the Company.
- h) Appointed M/s. Nishant Jawa & Associates, (CP Number 6993), Practicing Company Secretaries to act as "The Scrutinizer" for conducting the Postal Ballot by way of remote e-voting process in accordance with the Act and in a fair and transparent manner.
- i) Noting of Resignation of Mr. Ratish Tagde (DIN: 00024465) as Chairman and Non-Executive Director of the Company with effect from June 14, 2024, due to my preoccupation with other assignments including one listed NBFC.
- j) Appointment of Mr. Javid Husain Parkar (DIN: 10265911) as Chairman of the Company with effect from June 14, 2024 due to resignation of Mr. Ratish Tagde (DIN: 00024465) and he will be designated as Chairman and Director of the Company.

The Board Meeting commenced at 04:30 P.M. and concluded at 5:50 P.M.

Copies of the Postal Ballot Notice will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website www.moneymasterscc.in in due course.

This is for your information and record.

Thanking you,
Yours Faithfully,
For Money Masters Leasing & Finance Limited

Hozef Darukhanawala
Managing Director
DIN: 00177029



ANNEXURE-A

DISCLOSURE FOR SPLIT/ SUB-DIVISION OF SHARES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

S. No.	Particulars	Disclosure
1.	Split Ratio	10:1 i.e. Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each.
2.	Rationale behind the Split	To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.
3.	Pre and post share capital, authorized, paid-up and subscribed	Table: 1
4.	Expected time of Completion	Tentatively within 2 months from the date of Board's meeting
5.	Class of shares which are subdivided	Equity Shares and Preference Share
6.	Number of shares of each class pre and post-split.	Table:1
7.	Number of shareholders who did not get any share in the consolidation/split and their pre-consolidation/split shareholding.	Not Applicable

**Authorised share Capital will be increased to Rs. 34,00,00,000 /- from Rs. 14,00,00,000/- subject to shareholder's approval and necessary filings with the Authorities and their approvals.*

Table: 1

Particulars	Pre-Split/ Sub-division			Post-Split/ Sub-division		
	No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)	No. of Shares*	Face Value (Rs./ Re.)	Total Share Capital (in Rs.)
Authorized Equity: Preference:	1,03,00,000 37,00,000	10/- 10/-	10,30,00,000 3,70,00,000	30,30,00,000 37,00,000	1/- 10/-	30,30,00,000 3,70,00,000
Issued, Subscribed and Paid-up Share Capital Equity: Preference:	1,00,38,229 26,13,500	10/- 10/-	10,03,82,290 2,61,35,000	10,03,82,290 2,61,35,000	1/- 10/-	10,03,82,290 2,61,35,000

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Annexure – B

**INFORMATION AS REQUIRED UNDER REGULATION 30 - PARA A OF PART A OF
SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS 2015**

Alteration of Capital Clause of the Memorandum of Association of the Company:

To amend the existing Capital clause of Memorandum of Association, subject to shareholders approval, to effect the Sub-division / Split of Equity Shares as follows:

“V”. The Authorized Share Capital of the Company Rs. 34,00,00,000/- (Rupees Thirty Four Crores Only) divided into 30,30,00,000 (Thirty Crores Thirty Lacs) Equity Shares of Re. 1/- (Rupee One Only) each and 37,00,000 (Thirty-Seven Lacs) Preference Shares of Rs. 10/- (Rupees Ten Only) each with the rights, privileges and conditions attaching thereto as are provided in the Articles of Association of the Company with power to increase and reduce the Capital of the Company and divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013, or provided in the Articles of Association of the Company of the time being.”



ANNEXURE-C

Disclosure under Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Details of event that needs to be disclosed	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Rakesh Anil Bissa (DIN: 08748676) is appointed as an Additional Director (Non-Executive Non-Independent Director) of the Company.
2.	Date of appointment	June 25, 2024
3.	Term of appointment	Additional Director (Non-Executive Non-Independent Director) till the date of approval of shareholders of the Company. On approval of the shareholders, Mr. Rakesh Anil Bissa (DIN: 08748676) will be a Director (Non-Executive Non-Independent Director) liable to retire by rotation.
4.	Brief Profile	Mr. Rakesh Anil Bissa born on 27.09.1987, completed his Bachelor's degree in Commerce, He is Director in M/s. Shreem Brzee Investment Private Limited, is Working as Personal Finance Advisor, having an experience for 15 years. He is successfully planning & expediting projects from inception to completion. Excels at interfacing with team members at all levels to meet and exceed Organizational goals operates well in highly competitive environment. His leadership skills are his key to success.
5.	Disclosure of relationships between directors	Nil

