



BIFMA CERTIFIED



Milestone Group

## MILESTONE FURNITURE LIMITED

Dated: 19.11.2021

To,

The Manager,  
BSE Limited,  
P.J Tower, Dalal Street,  
Mumbai-400001

Scrip Code: 541337

**Subject: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 - Inter-se Transfer of shares amongst the Promoter Group**

Dear Sir/Madam,

Pursuant to Regulation 10(5) of SEBI (SAST) Regulations, 2011 read with amendments thereto, if any, this is to bring to your kind notice that Mr. Digambar Sudam Songhare, being a part of Promoter Group of Milestone Furniture Limited (hereinafter referred to as 'the Company') has acquired 19,99,975 (21.51%) Equity Shares of the Company from Mr. Ganesh Kumar Sadanand Patlikadan towards a loan as taken by Mr. Ganesh Kumar Sadanand Patlikadan, forming part of the promoter group as follows:

S. No.	Date of Transaction on or after	Name of the person (belonging to promoter Group)- Transferor \ Seller	Name of the person(belonging to promoter Group)- Transferee \ Acquirer	No. of the share proposed to be acquired by way of purchase	% of holding
1	17.11.2021	Ganesh Kumar Sadanand Patlikadan	Digambar Sudam Songhare	19,99,975	21.51%

The above is an 'inter se' transfer of shares in terms of Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Mr. Digambar Sudam Songhare has been increased from 33,99,975 Equity Shares (36.57%) to 53,99,950 Equity Shares (58.08%). The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed), subject to consideration of pledge of shares.

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format received from Mr. Digambar Sudam Songhare and Mr. GaneshKumar danand Patlikadan is enclosed herewith for your kind information and records.

CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada,  
District-Palghar-Maharashtra

Email ID. [admin@milestonegroup.asia](mailto:admin@milestonegroup.asia) Ph. No.7738209656

Website :[www.milestonefurniture.in](http://www.milestonefurniture.in)



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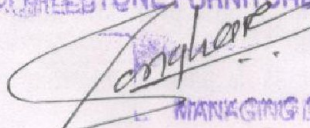
Milestone Group

## MILESTONE FURNITURE LIMITED

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Thanking you,  
Yours faithfully  
For MILESTONE FURNITURE LIMITED

For MILESTONE FURNITURE LIMITED

  
MANAGING DIRECTOR

(DIGAMBAR SUDAM SONGHARE)  
MANAGING DIRECTOR  
DIN 06809398

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## MILESTONE FURNITURE LIMITED

Format for Disclosures under Regulation 10(5) — Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)/Seller	Mr. GaneshKumar Sadanand Patlikadan (forming part of promoters group of Milestone Furniture Limited)
2	Name of the acquirer(s)	Mr. Digambar Sudam Songhare (forming part of promoters group of Milestone Furniture Limited)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is a part of existing Promoters Group
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. GaneshKumar Sadanand Patlikadan
	b. Proposed date of acquisition	17.11.2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	19,99,975
	d. Total shares to be acquired as % of share capital of TC	21.51%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limits provided in proviso(i) to regulation 10(1)(a) of the SEBI SAST Regulations
	f. Rationale, if any, for the proposed transfer	Inter Se Transfer between the promoters of the Company (Milestone Furniture Limited)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii) of SEBI (SAST) Regulations 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	Yes

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting Rights	%w.r.t. Total Share Capital of TC	No. of Shares/ Voting Rights	%w.r.t. Total Share Capital of TC
a.	Acquirer(s) and PAC(s) (other than sellers)- Details Enclosed	33,99,975	36.75	53,99,950	58.08
b.	Seller (s) — Details enclosed.	19,99,975	21.51	-	-

We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

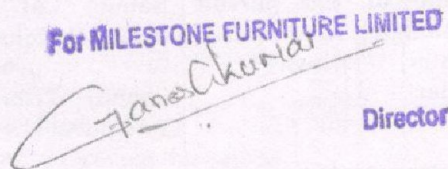
We hereby declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011 have been complied with.

For MILESTONE FURNITURE LIMITED

For MILESTONE FURNITURE LIMITED

  
Director

(Digambar Sudam Songhare)  
DIN 06809398

For MILESTONE FURNITURE LIMITED  
  
Director

(GaneshKumar Sadanand Patlikadan)  
DIN 06809407

Dated: 19.11.2021  
Place: Mumbai

CIN: L36912MH2014PLC254131

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## MILESTONE FURNITURE LIMITED

From :

DIGAMBAR SUDAM SONGHARE  
On Behalf of promoters group of  
MILESTONE FURNITURE LIMITED  
Add: G/3, A WING, DOSTI PLAZA CHS LTD,  
DSOUZA NAGAR, 90 FEET ROAD, SAKINAKA,  
MUMBAI- 400072

And

GANESHKUMAR SADANAND PATLIKADAN  
On Behalf of promoters group of  
MILESTONE FURNITURE LIMITED  
Add: 06, SHAHNAZ VILLA, 337/E HALL VILLAGE,  
AMAN APARTMENT, KURLA, WEST MUMBAI,  
MAHARASHTRA- 400070

To,  
The Manager,  
BSE Limited,  
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1	17.11.2021	Ganesh Kumar Sadanand Patlikadan	Digambar Sudam Songhare	19,99,975	21.51%

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The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed), subject to consideration of pledge of shares.

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records. Please note that exact price at which shares are proposed to be acquired cannot be mentioned as the transaction will be executed through stock exchange. However, the shares of the Company will be acquired at a price calculated as per proviso (i) to regulation 10(1)(a) of the SEBI SAST Regulations.

For MILESTONE FURNITURE LIMITED

For MILESTONE FURNITURE LIMITED

Director

(Digambar Sudam Songhare)  
DIN 06809398

For MILESTONE FURNITURE LIMITED

Director

(GaneshKumar Sadanand Patlikadan)  
DIN 06809407

Encl.  
As above

Copy to:  
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