



**December 18, 2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 543542**

**Sub: Intimation of Incorporation of Wholly Owned Subsidiary Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that, the Company has incorporated a Wholly Owned Subsidiary (“WOS”) of the Company in Dubai, United Arab Emirates by the name Kesar Middle East - FZCO. The said subsidiary was incorporated on December 18, 2023, comprehensive details of which were received by the Company today, December 18, 2023.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure A.

This is for your information.

Thanking you,

**Yours faithfully,**

**For Kesar India Limited**

**Toshiba Jain**  
**Company Secretary & Compliance Officer**

**End: As above**

### Annexure A

Sr. No.	Details of Events	Information of such Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Kesar Middle East – FZCO (“FZCO”)</p> <p><b>-Reg. No.:</b> DSO-FZCO-36907</p> <p><b>-Share Capital:</b> AED 1,00,000 Divided into 100 shares of AED 1000 each</p> <p><b>-Turnover:</b> Nil (yet to commence business operations)</p>
2.	<p>Whether the acquisition* would fall within related party transaction(s) and</p> <p>Whether the Promoters/ Promoter Group/Group Companies have any interest in the entity being acquired*</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm length"</p>	<p>Not Applicable as the Kesar Middle East – FZCO is incorporated by the Company.</p> <p>Not Applicable</p>
3.	Industry to which the entity being acquired* belongs	<p>The main objects as per Memorandum of Association for which the FZCO is established are:</p> <p>a. To carry on all such business within the area of in the IFZA Dubai in the Free Zone as the Dubai Silicon Oasis Authority (the “Authority”) may permit under the terms of the License issued in respect of the FZCO.</p> <p>b. To carry on any other trade or business which can, in the opinion of the board of Directors, and subject to the Authority’s approval, be advantageously carried on by the FZCO in connection with or as ancillary to any of the above business or the general business of the FZCO.</p>
4.	Objects and impact of acquisition* (including but not limited to disclosure of reasons)	The object of incorporation of this subsidiary is to expand the Company’s business in Middle East.

	for acquisition* of target entity, if its business is outside the main line of the listed entity)	
5.	Brief details of any Governmental or regulatory approvals required for the acquisition*	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Not Applicable
8.	Cost of acquisition* and/or the price at which the shares are acquired	Company has subscribed to 100 shares of AED 1000 each.
9.	Percentage of shareholding / control acquired* and / or number of shares acquired	Company has subscribed 100% shares of FZCO.
10.	Brief background about the entity acquired in terms of product / line of business acquired*, date of incorporation, history of last 3 years' turnover, country in which the acquired* entity has presence and any other significant information (in brief)	Kesar Middle East – FZCO (“FZCO”) is incorporated in Dubai, UAE with Registration No. DSO-FZCO-36907 on December 18, 2023 and is yet to commence its business operations.