

November 09, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** KPITTECH

**Scrip Code:** 542651

**Symbol:** KPITTECH

**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 13% shareholding in N-Dream AG, a company based in Switzerland.

Dear Sir / Madam,

We wish to inform you that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*“the Listing Regulations”*), Board of Directors of KPIT Technologies Limited (*“KPIT”*) at its meeting held on November 09, 2023 has approved the initial strategic acquisition of 13% shareholding in N-Dream AG (N-Dream), a Cloud based Game Aggregation Platform company, based in Switzerland, with an option to increase the shareholding further.

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed herewith as *“Annexure-A”*.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande  
**Company Secretary & Compliance Officer**

## Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	N-Dream AG, a Cloud based Game Aggregation Platform company based in Switzerland.  Turnover CHF 1.99 million as on December 31, 2022.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition is not with a related party.  Promoter/ Promoter Groups/ Group Companies do not have any interest.  None of the KPIT directors have any interest in N-Dream.
3	Industry to which the entity being acquired belongs	N-Dream is an early mover into the In-car gaming space offering a proven Cloud based Game Aggregation Platform including data, to Automotive OEMs.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This strategic investment in N-Dream is part of KPIT's roadmap to enable Automotive OEMs enhance the driver & passenger experience in the Cockpit of the Future. KPIT will offer complementary software integration & validation services to N-Dream's Automotive clients. Both parties will collaborate towards offering value-added data products for Automotive OEMs, thereby enabling them to create additional monetizable experiences & features.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	Acquisition of 13% shareholding will be completed by December 15, 2023.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Investment by KPIT to acquire 13% stake is Euro 3 million.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Initial 13% shareholding will be acquired with an option to increase shareholding over a period of time.

10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>N-Dream's Cloud based in-car Game Aggregation Platform offers an array of casual game genres, including edutainment, racing &amp; sports.</p> <p><b>Date of Incorporation:</b> October 18, 2013.</p> <p><b>Turnover for last 3 years:</b>          CHF 1.99 million as on December 31, 2022          CHF 0.865 million as on December 31, 2021          CHF 0.784 million as on December 31, 2020</p> <p>N-Dream, is a Cloud based Gaming Aggregation Platform company based in Zurich, Switzerland.</p> <p>It has current employee strength of 19 employees.</p>
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