



REF: VTTL/SE/2023-24

May 12, 2023

The General Manager – Listing,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the half-yearly disclosure of Related Party Transactions for the half year ended 31st March 2023.

We request you take this on record.

Thank you,
Yours truly,
for V.S.T. Tillers Tractors Ltd.

Chinmaya Khatua
Company Secretary
Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com

www.vsttractors.com

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General information about company	
Name of The Company	VST TILLERS TRACTORS LIMITED
BSE Scrip Code	531266
NSE Symbol	VSTTILLERS
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a high value debt listed entity/according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																			
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	V S T & Sons	ZZZZZ9999Z	Directors interested entity	Any other transaction	Royalty for uses of Logo	10.06	0.01% of the turnover	5.36	13.77	10.06							
2	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	ZZZZZ9999Z	Directors interested entity	Any other transaction	Renting of Immovable Property	82.9	Approved	48	9.44	0							
3	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	ZZZZZ9999Z	Directors interested entity	Any other transaction	Job Work	800	Approved	127.19	38.23	46.17							
4	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	ZZZZZ9999Z	Directors interested entity	Any other transaction	Purchase of goods or services	800	Approved	137.77	103.59	0.36							
5	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	India Garage	ZZZZZ9999Z	Directors interested entity	Any other transaction	Renting of Immovable Property	30.6	Approved	14.52	17.09	8.08							
6	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	India Garage	ZZZZZ9999Z	Directors interested entity	Any other transaction	Avail vehicle repair and services of company	2	Approved	0.41	0	0							
7	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	VST Motors Private Ltd.	ZZZZZ9999Z	Directors interested entity	Any other transaction	Subscription of Debentures	2000	Approved	500	1500	1000							
8	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Chinmaya Khatua	ZZZZZ9999Z	KMP	Any other transaction	Remuneration	0	-	12.31	0	0							
9	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	V T Ravindra	ZZZZZ9999Z	KMP	Any other transaction	Remuneration	0	-	25.62	0	0							
10	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Antony Philip Cherukara	ZZZZZ9999Z	KMP	Any other transaction	Remuneration	0	-	89	0	0							
11	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Pankaj Khemka	ZZZZZ9999Z	KMP	Any other transaction	Remuneration	0	-	29.77	0	0							
12	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. V K Surendra	ZZZZZ9999Z	Non-executive Director	Any other transaction	Remuneration	0	-	4	0	0							
13	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. V P Mahendra	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	2.5	0	0							
14	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. V V Pravindra	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	2	0	0							
15	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. V S Arun	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	3	0	0							
16	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. K M Pai	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	5.5	0	0							
17	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. M K Bannerjee	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	5.5	0	0							
18	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. R. Subramanian	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	1	0	0							
19	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mrs. Siva Kameswari Vissa	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	3	0	0							
20	V.S.T Tillers Tractors Limited	ZZZZZ9999Z	Mr. Nandakumar Jairam	ZZZZZ9999Z	Independent Director	Any other transaction	Remuneration	0	-	2	0	0							
Total value of transaction during the reporting period										1018.45									