



**HCP Plastene**  
Bulkpack Limited

**February 14, 2025**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Scrip Code: - 526717**

**SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON FEBRUARY 14, 2025 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE PERIOD ENDED ON DECEMBER 31, 2024 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION, 2015**

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

With reference to the notice issued on February 08, 2025, we would like to inform you that the Board of Directors of the Company at their meeting held on February 14, 2025 have inter alia approved;

1. Unaudited Standalone and Consolidated Financial Results of the Company for the period ended December 31, 2024. We are enclosing herewith the following:

- Unaudited Standalone and Consolidated financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Standalone and Consolidated Financial Results for the period ended December 31, 2024 from our Statutory Auditors.

The Board Meeting Commenced at 03:00 PM and concluded at 04:00 PM

You are requested to kindly take the above information on record.

**Thanking you,**

**Yours faithfully,**  
**For HCP PLASTENE BULKPACK LIMITED**

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**PRAKASH HIRALAL PAREKH**  
**Managing Director**  
**DIN: 00158264**

**ENCL: AS ABOVE**



**Unaudited Standalone Financial Results for the Quarter ended and Nine Months ended 31<sup>st</sup> December, 2024.**

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited )	31.12.2024 (Unaudited)	31.12.2023 (Unaudited )	31.03.2024 (Audited)
1	<b>Revenue From Operation</b>	3,503.50	3,026.26	1,583.95	8,436.85	3,274.74	4,554.91
2	<b>Other Income</b>	69.08	31.05	12.28	120.79	107.14	126.51
3	<b>Total Income ( 1 + 2 )</b>	<b>3,572.58</b>	<b>3,057.31</b>	<b>1,596.23</b>	<b>8,557.64</b>	<b>3,381.87</b>	<b>4,681.43</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	2,981.37	2,355.32	872.88	6,582.88	1,831.99	2,772.22
	b) Changes in inventories of finished goods, work-in-progress	(235.65)	(14.90)	254.92	(292.48)	196.59	(85.27)
	c) Employees Benefits Expenses	103.85	112.64	133.08	319.87	419.73	519.88
	d) Finance Costs	144.67	123.51	91.13	384.35	259.96	357.04
	e) Depreciation & amortisation Expenses	57.60	57.37	68.22	172.79	203.18	269.43
	f) Other Expenses	378.39	313.50	342.50	1,034.33	822.68	1,220.56
	<b>Total Expenditure</b>	<b>3,430.23</b>	<b>2,947.43</b>	<b>1,762.74</b>	<b>8,201.75</b>	<b>3,734.13</b>	<b>5,053.87</b>
5	<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>142.34</b>	<b>109.88</b>	<b>(166.51)</b>	<b>355.89</b>	<b>(352.26)</b>	<b>(372.44)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>142.34</b>	<b>109.88</b>	<b>(166.51)</b>	<b>355.89</b>	<b>(352.26)</b>	<b>(372.44)</b>
8	Tax Expenses :						
	a ) Current Tax	-	-	-	-	-	-
	b ) Tax for Earlier Years	-	-	-	-	-	-
	b ) Deferred Tax (Income)/Expense	36.65	30.91	(43.93)	93.26	(89.08)	(96.07)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>105.69</b>	<b>78.97</b>	<b>(122.58)</b>	<b>262.63</b>	<b>(263.18)</b>	<b>(276.37)</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>105.69</b>	<b>78.97</b>	<b>(122.58)</b>	<b>262.63</b>	<b>(263.18)</b>	<b>(276.37)</b>
14	<b>Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurement gain / (loss) of Defined Benefit Plan	-	-	1.18	-	3.55	13.41
		-	-	1.18	-	3.55	13.41



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	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity Instruments	-	-	-	-	-	-
	<b>Items that will be reclassified subsequently to profit or loss</b>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	-	-	<b>1.18</b>	-	<b>3.55</b>	<b>13.41</b>
<b>15</b>	<b>Total Comprehensive Income for the period (13+14)</b>	<b>105.69</b>	<b>78.97</b>	<b>(121.39)</b>	<b>262.63</b>	<b>(259.63)</b>	<b>(262.96)</b>
<b>16</b>	<b>Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>
<b>17</b>	<b>Other Equity excluding revaluation reserve</b>						
<b>18</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for Continuing Operations )						
	(a) Basic	0.99	0.74	(1.14)	2.46	(2.43)	(2.59)
	(b) Diluted	0.98	0.73	(1.14)	2.44	(2.43)	(2.59)
<b>19</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
<b>20</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for Continuing & discontinuing Operations )						
	(a) Basic	0.99	0.74	(1.14)	2.46	(2.43)	(2.59)
	(b) Diluted	0.98	0.73	(1.14)	2.44	(2.43)	(2.59)

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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# HCP Plastene Bulkpack Limited

## Unaudited Standalone Segment information for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024

Sr · N o.	Particulars	Quarter ended		31.12.2023 (Unaudited )	Nine Months ended		For the year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)		31.12.2024 (Unaudited)	31.12.2023 (Unaudited )	
		('₹ in Lakhs)					
<b>1</b>	<b>Segment Revenue</b>						
	Woven Sacks Division	3,449.71	2,958.94	1,521.48	8,250.36	3,097.96	4,309.59
	Label Division	53.79	67.32	62.47	186.49	176.78	245.32
	<b>Total</b>	<b>3,503.50</b>	<b>3,026.26</b>	<b>1,583.95</b>	<b>8,436.86</b>	<b>3,274.74</b>	<b>4,554.91</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>3,503.50</b>	<b>3,026.26</b>	<b>1,583.95</b>	<b>8,436.86</b>	<b>3,274.74</b>	<b>4,554.91</b>
<b>2</b>	<b>Segment Results (EBIT)</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	279.94	214.16	(82.25)	704.52	(111.26)	(37.68)
	Label Division	7.08	19.23	6.88	35.72	18.95	22.27
	<b>Total</b>	<b>287.02</b>	<b>233.39</b>	<b>(75.37)</b>	<b>740.24</b>	<b>(92.31)</b>	<b>(15.40)</b>
	Less :						
i.	Interest	144.67	123.51	91.13	384.35	259.96	357.04
	<b>Profit before Tax</b>	<b>142.34</b>	<b>109.88</b>	<b>(166.50)</b>	<b>355.89</b>	<b>(352.27)</b>	<b>(372.44)</b>
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	36.65	30.91	(43.93)	93.26	(89.08)	(96.07)
iii.	Other Comprehensive / unallocable Income	-	-	1.18	-	3.55	13.41
	off unallocable income						
	<b>Net Profit</b>	<b>105.69</b>	<b>78.97</b>	<b>(121.39)</b>	<b>262.63</b>	<b>(259.63)</b>	<b>(262.96)</b>
<b>3</b>	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	6,149.24	7,119.51	4,320.46	6,149.24	4,320.46	5,046.14
	( b ) Label Division	328.53	338.00	317.65	328.53	317.65	299.34
	( c ) Unallocated	4,486.00	3,263.94	4,005.04	4,486.00	4,005.04	3,927.20
	<b>Total</b>	<b>10,963.77</b>	<b>10,721.46</b>	<b>8,643.15</b>	<b>10,963.77</b>	<b>8,643.15</b>	<b>9,272.68</b>
<b>4</b>	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	317.77	147.17	565.78	317.77	565.78	169.31
	( b ) Label Division	5.67	6.77	7.41	5.67	7.41	9.27
	( c ) Unallocated	6,186.98	6,225.30	3,910.08	6,186.98	3,910.08	4,928.84



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		6,510.43	6,379.24	4,483.27	6,510.43	4,483.27	5,107.42
	<b>Notes : --</b>						
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 14th February, 2025						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

**For HCP Plastene Bulkpack  
Limited  
(Formerly Known as Gopala  
Polyplast Limited)**

**Prakash Parekh**  
Managing Director  
DIN:00158264

**Place: Ahmedabad**  
**Date: 14th February, 2025**

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*A.P. Raw*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 25036452BMKTFW6975



# HCP Plastene Bulkpack Limited

## Unaudited Consolidated Financial Results for the Quarter ended and Nine Months ended 31<sup>st</sup> December, 2024

(₹ in Lakhs)

S r. N o.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2024 (Unaudited )	30.09.2024 (Unaudited )	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Revenue From Operation</b>	11,937.30	11,708.20	7,967.99	34,115.07	21,792.09	29,455.55
2	<b>Other Income</b>	92.63	57.22	20.02	279.87	133.69	256.07
3	<b>Total Income ( 1 + 2 )</b>	<b>12,029.93</b>	<b>11,765.42</b>	<b>7,988.01</b>	<b>34,394.94</b>	<b>21,925.79</b>	<b>29,711.63</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	9,425.84	8,733.56	5,093.40	25,584.51	14,756.74	21,219.61
	b ) Changes in inventories of finished goods, work-in-progress	(856.54)	77.79	357.30	(492.99)	358.39	(1,194.46)
	c) Employees Benefits Expenses	529.00	529.87	423.72	1,543.67	1,337.39	1,751.21
	d) Finance Costs	397.23	342.50	306.72	1,072.78	828.09	1,173.00
	e) Depreciation & amortisation Expenses	205.61	170.26	181.37	546.77	550.18	729.71
	f) Other Expenses	2,020.33	1,615.47	1,595.33	5,248.24	4,220.15	6,012.64
	<b>Total Expenditure</b>	<b>11,721.47</b>	<b>11,469.45</b>	<b>7,957.84</b>	<b>33,502.98</b>	<b>22,050.95</b>	<b>29,691.70</b>
5	<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>308.46</b>	<b>295.97</b>	<b>30.16</b>	<b>891.96</b>	<b>(125.16)</b>	<b>19.92</b>
6	Exceptional Items	-	-	-	-	-	-
	Share of Profit / (Loss) of Joint Venture using Equity Method	0.44	(0.82)	-	(2.61)	-	0.06
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>308.90</b>	<b>295.15</b>	<b>30.16</b>	<b>889.35</b>	<b>(125.16)</b>	<b>19.98</b>
8	Tax Expenses :						
	a ) Current Tax	48.19	48.69	46.80	147.10	50.61	85.92
	b ) Tax for Earlier Years	-	-	(9.01)	-	(9.01)	(9.01)
	b ) Deferred Tax (Income)/Expense	41.08	29.15	(35.78)	95.08	(76.54)	(87.73)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>219.63</b>	<b>217.31</b>	<b>28.15</b>	<b>647.17</b>	<b>(90.22)</b>	<b>30.80</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>219.63</b>	<b>217.31</b>	<b>28.15</b>	<b>647.17</b>	<b>(90.22)</b>	<b>30.80</b>
14	<b>Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss</b>	<b>4.89</b>	<b>23.35</b>	<b>1.67</b>	<b>29.93</b>	<b>(6.90)</b>	<b>8.91</b>

# CIN: L25200GJ1984PLC050560

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	Remeasurement gain / (loss) of Defined Benefit Plan	2.48	2.48	1.84	7.44	5.52	23.33
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	(0.62)	(0.62)	(0.17)	(1.87)	(0.50)	(2.50)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	4.13	28.73	-	32.63	(15.94)	(15.94)
	Income tax related to Net change in fair Value of investment in Equity instruments	(1.09)	(7.23)	-	(8.27)	4.01	4.01
	<b>Items that will be reclassified subsequently to profit or (loss)</b>						
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>4.89</b>	<b>23.35</b>	<b>1.67</b>	<b>29.93</b>	<b>(6.90)</b>	<b>8.91</b>
<b>15</b>	<b>Total Comprehensive Income for the period (13+14)</b>	<b>224.52</b>	<b>240.66</b>	<b>29.82</b>	<b>677.09</b>	<b>(97.12)</b>	<b>39.71</b>
<b>16</b>	<b>Net Profit Attributable to :</b>						
	a) Owners of the Company	164.40	149.58	(45.23)	458.74	(174.43)	(118.71)
	b) Non-Controlling Interest	55.24	67.73	73.34	188.44	84.17	149.48
	<b>Other Comprehensive Income attributable to:</b>						
	a) Owners of the Company	2.51	11.99	1.44	15.36	(1.81)	11.10
	b) Non-Controlling Interest	2.38	11.37	0.24	14.57	(5.09)	(2.19)
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of the Company	166.91	161.56	(43.80)	474.11	(176.24)	(107.58)
	b) Non-Controlling Interest	57.62	79.10	73.58	202.99	79.08	147.28
<b>17</b>	<b>Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1067.48</b>
<b>18</b>	<b>Other Equity excluding revaluation reserve</b>						
<b>19</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for Continuing Operations )						
	(a) Basic	2.10	2.25	0.28	6.34	(0.91)	0.37
	(b) Diluted	2.09	2.24	0.28	6.30	(0.90)	0.37
<b>20</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
<b>21</b>	<b>Earnings Per equity Share (face value Of Rs 10/- Each)</b> (for Continuing & discontinuing Operations )						
	(a) Basic	2.10	2.25	0.28	6.34	(0.91)	0.37
	(b) Diluted	2.09	2.24	0.28	6.30	(0.90)	0.37





# HCP Plastene Bulkpack Limited

Unaudited Consolidated Segment Information for the Quarter ended and Nine Months ended 31<sup>st</sup> December, 2024

Sr · N o.	Particulars	Quarter ended		Nine Months ended		(₹ in Lakhs)	
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	For the year ended 31.03.2024 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	11,883.38	11,640.89	7,905.53	33,928.45	21,615.32	29,210.28
	Label Division	53.92	67.32	62.46	186.62	176.77	245.28
	<b>Total</b>	<b>11,937.30</b>	<b>11,708.20</b>	<b>7,967.99</b>	<b>34,115.07</b>	<b>21,792.09</b>	<b>29,455.55</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>11,937.30</b>	<b>11,708.20</b>	<b>7,967.99</b>	<b>34,115.07</b>	<b>21,792.09</b>	<b>29,455.55</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	698.62	619.25	330.00	1,929.04	683.98	1,170.66
	Label Division	7.08	19.23	6.88	35.72	18.95	22.25
	<b>Total</b>	<b>705.70</b>	<b>638.48</b>	<b>336.88</b>	<b>1,964.76</b>	<b>702.93</b>	<b>1,192.91</b>
	Less :						
i.	Interest	397.23	342.50	306.72	1,072.78	828.09	1,173.00
	<b>Profit before Tax</b>	<b>308.47</b>	<b>295.98</b>	<b>30.16</b>	<b>891.98</b>	<b>(125.17)</b>	<b>19.91</b>
	Add: Share of Profit/(Loss) of Joint Venture using Equity Method	0.44	(0.82)	2.01	(2.61)	(34.94)	0.06
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	89.27	77.84	1.67	242.18	(6.90)	(10.82)
iii.	Other Comprehensive / unallocable Income	4.89	23.35		29.93		8.91
iv.	<b>Net Profit</b>	<b>224.53</b>	<b>240.67</b>	<b>29.82</b>	<b>677.11</b>	<b>(97.12)</b>	<b>39.70</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	21,393.59	22,713.91	10,110.56	21,393.59	10,110.56	19,045.41
	( b ) Label Division	328.53	338.00	317.65	328.53	317.65	299.34
	( c ) Unallocated	4,486.00	3,263.94	4,005.04	4,486.00	4,005.04	3,927.20
	<b>Total</b>	<b>26,208.12</b>	<b>26,315.86</b>	<b>14,433.25</b>	<b>26,208.12</b>	<b>14,433.25</b>	<b>23,271.94</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	12,773.07	13,075.46	7,390.54	12,773.07	7,390.54	11,797.71
	( b ) Label Division	5.67	6.77	7.41	5.67	7.41	9.27
	( c ) Unallocated	6,186.98	6,225.30	3,910.08	6,186.98	3,910.08	4,928.84
	<b>Total</b>	<b>18,965.72</b>	<b>19,307.53</b>	<b>11,308.03</b>	<b>18,965.72</b>	<b>11,308.03</b>	<b>16,735.82</b>
	<b>Notes : -</b>						
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 14th February, 2025						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

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# HCP Plastene Bulkpack Limited

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The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

For HCP Plastene Bulkpack Limited

(Formerly Known as Gopala Polyplast Limited)

Prakash Parekh  
Managing Director  
DIN:00158264

Place: Ahmedabad  
Date: 14th February, 2025

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED  
(Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 169.24 crores at December 31, 2024 and total revenue of Rs. 279.28 crores, total net profit after tax of Rs. 387.15 lakhs and total comprehensive income of Rs. 417.08 lakhs of the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 25036452BMKTFY1762

Place: Ahmedabad  
Date: 14.02.2025